

Dębica on April 30, 2014

**Resolution No. 39/XVIII/2014
of the T.C. Dębica S.A. Management Board**

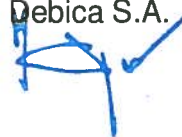
on approving financial reports as of 2013

The T.C. Dębica S.A. Management Board hereby adopts all the law-required financial reports as of 2013, and in particular the following:

1. the balance sheet as at December 31, 2013, showing total assets and liabilities of PLN **1,429,476,224.00**;
2. the income and loss statement for the year ended December 31, 2013, showing a net profit of PLN **115,525,812.42**;
3. the cash flow report for the year ended December 31, 2013, showing a decrease in net cash and cash equivalents of PLN **59,822,725.23**;
4. Report for changes of equity in the turnover year from 1st January 2013 to 31st December 2013, indicating increase of the equity value of PLN **68,872,382.96**;
5. Additional information and
6. The Management Board's report on the Company's operations in 2013.

Results of voting: 4 in favor.

Jacek Pryczek
President of the Management Board
T.C. Dębica S.A.



Dębica on April 30, 2014

**Resolution No. 40/XVIII/2014
of the T.C. Dębica S.A. Management Board**

on approving financial reports as of 2013

on submission of the Company's financial reports as of 2013 to the Supervisory Board

Under article 52 of the Act on Accountancy, the T.C. Dębica S.A. Management Board hereby submits to the Company's Supervisory Board the following financial reports as of 2013 verified by the Company Auditor and required by law, and in particular:

1. Balance Sheet as at December 31, 2013;
2. Income and Loss Account;
3. Cash Flow Report;
4. Additional Information and
5. Management Board's Report on the Company's Activities as of 2013;

in order to enable the Supervisory Board to issue an opinion on the reports before the reports are approved by the General Shareholders' Meeting.

Results of voting: 4 in favor.

Jacek Pryczek

President of the Management Board
T.C. Dębica S.A.

Dębica on May 5, 2014

**Resolution No. 41/XVIII/2014
of the T.C. Dębica S.A. Management Board**

on proposal of distribution of the 2013 profit

The T.C. Dębica S.A. Management Board hereby moves a motion to distribute the 2013 profit representing PLN **115,525,812.42** as follows:

1. to assign the amount of PLN **57,695,495.00** to shareholders' dividends representing PLN **4,18** per share; and
2. to assign the amount of PLN **57,830,317.42** to the Company's reserve capital.
3. The amount currently assigned to the Company's reserve capital may be later re-assigned to be distributed among the Company's shareholders in the next financial years, including assignment as an advance dividend payment/payments.

Results of voting: 4 in favor.


Jacek Pryczek

President of the Management Board
T.C. Dębica S.A.

Dębica on May 5, 2013

**Resolution No. 42/XVIII/2014
of the T.C. Dębica S.A. Management Board**

on proposal of deadlines for payment of dividends

The T.C. Dębica S.A. Management Board hereby makes a motion:

1. To fix the right to the 2013 out-of-profit dividends ("the dividend day") to be effective August 29, 2014;
2. To pay the 2013 out-of-profit dividends on December 16, 2014 - due to seasonal character of the Company's business.

Results of voting: 4 in favor.

Jacek Pryczek
President of the Management Board
T.C. Dębica S.A.

