

**Resolution No.31/XIX/2016
of the T.C. Dębica S.A. Management Board
April 26, 2016
on approving financial reports as of 2015**

The T.C. Dębica S.A. Management Board hereby adopts all the law-required financial reports as of 2015, and in particular the following:

1. the balance sheet as at December 31, 2015, showing total assets and liabilities of **PLN 1 431 948 615,53**.
2. the income and loss statement for the year ended December 31, 2015, showing a net profit of **PLN 78 913 354,85**.
3. the cash flow report for the year ended December 31, 2015, showing a decrease in net cash and cash equivalents of **PLN 27 046 831,92**.
4. report for changes of equity in the turnover year 1st January 2015 to 31st December 2015, indicating increase of the equity value of **PLN 35 434 922,34**.
5. Additional information and explanations
6. The Management Board's report on the Company's operations in 2015.

Results of voting : 4 "in favor" 0 "against" 0 "abstaining"

Stanisław Cieszkowski


President of the Management Board

T.C. Dębica S.A.

**Resolution No.32/XIX/2016
of the T.C. Dębica S.A. Management Board
April 26, 2016
on submission of the Company's financial reports as of 2015 to the Supervisory
Board**

Under article 52 of the Act on Accountancy, the T.C. Dębica S.A. Management Board hereby submits to the Company's Supervisory Board the following financial reports as of 2015—verified by the Company Auditor and required by law, and in particular:

1. Balance Sheet as at December 31, 2015;
2. Income and Loss Account;
3. Cash Flow Report;
4. Additional Information
5. Management Board's Report on the Company's Activities as of 2015;

in order to enable the Supervisory Board to issue an opinion on the reports before the reports are approved by the General Shareholders' Meeting.

Results of voting : 4 "in favor" 0 "against" 0 "abstaining"

Stanisław Cieszkowski


President of the Management Board

T.C. Debica S.A.

**Resolution No.33/XIX/2016
of the T.C. Dębica S.A. Management Board
May 6, 2016
on distribution of the 2015 profit**

The T.C. Dębica S.A. Management Board hereby moves a motion to distribute the 2015 profit totaling **78 913 354,88** as follows:

1. to assign the amount of PLN **39 475 865,00** to shareholders' dividends totaling PLN **2,86** per share and
2. to assign the amount of PLN **39 437 489,88** to the Company's reserve capital.
3. The amount currently assigned to the Company's reserve capital may be later re-assigned to be distributed among the Company's shareholders in the next financial years, including the assignments as an advance payment/payments.

Results of voting : 4 "in favor" 0 "against" 0 "abstaining"

Stanisław Cieszkowski


President of the Management Board

T.C. Debica S.A.

**Resolution No.34/XIX/2016
of the T.C. Dębica S.A. Management Board
May 6, 2016
on fixing deadlines for payment of dividends**

The T.C. Dębica S.A. Management Board hereby makes a motion:

1. To fix the right to the 2015 out-of-profit dividends ("dividend day") to be effective **August 31, 2016;**
2. To pay the 2015 out-of-profit dividends on **December 16, 2016** due to seasonal character of the Company's business.

Results of voting : 4 "in favor" 0 "against" 0 "abstaining"

Stanisław Cieszkowski


President of the Management Board
T.C. Debica S.A.