

DEBICA

RB 7/2021

**POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 7/2021**

Date: May 18, 2021

Abbreviated name of issuer:
DEBICA

Subject: A proposal of Company's Management Board on 2020 profit distribution.

Legal grounds:
Art. 17 item 1 MAR – confidential information.

Report content:

The Management Board of Tire Company Dębica S.A. announces in connection with current report 5/2021 of 11 May 2021 that today, i.e. on 18 May 2021, Supervisory Board – acting pursuant to art. 382 § 3 of the Commercial Companies Code adopted a resolution in which it issued a positive opinion on the proposal of the Management Board concerning the distribution of profit for 2020 in the amount of PLN 68 392 458,36 (in word: sixty-eight million three hundred ninety-two thousand four hundred fifty-eight and 36/100 zlotys).

According to proposal:

1. the amount of PLN 51,346,230.00 (in words: fifty one million three hundred and forty six thousand two hundred and thirty zlotys 00/100) be allocated or dividend to shareholders in the amount of PLN 3.72 per share, setting 20 September 2021 as the date of acquisition of rights to dividend (dividend date) and 17 December 2021 as the date of payment of dividend - due to the seasonal nature of the Company's business;
2. the amount of PLN 17 046 228.36 (in words: seventeen million forty-six thousand two hundred twenty-eight and 36/100) to be allocated to reserve capital with the possibility of payment in future years.