

Current report No. 35 / 2023

Date: 2023-12-05

Abbreviated name of the issuer: DEBICA

Subject

Loan agreements with Goodyear S.A.

Legal basis

Article 17(1) of MAR – inside information.

Content of the report:

The Management Board of Tire Company Dębica S.A. with its registered office in Dębica (the "Company") hereby informs that today the Company has entered into two loan agreements with Goodyear S.A. with its registered office in Colmar-Berg, Luxembourg ("Goodyear"), pursuant to which the Company will grant loans to Goodyear with a total value of PLN 305 million.

According to the first agreement, on 08.12.2023 the Company will grant Goodyear a loan worth PLN 105 million. The loan repayment date was set for 01.03.2024. According to the second agreement, on 19.12.2023 the Company will grant Goodyear a loan worth PLN 200 million. The loan repayment date was set for 19.12.2024. The interest rate on both loans per annum is equal to the sum of [WIBOR1Y + 0.45% margin], so as at the date of publication of this report it will amount to 6.24% per annum. Both loan agreements provide for both Goodyear's right to make early repayment and the Company's right to demand early repayment.

The repayment of the loans is secured by a guarantee from The Goodyear Tire & Rubber Company of Akron, Ohio, USA, an indirect parent of the Company.

In connection with the repayment of the previous loan granted in the nominal amount of PLN 105 million scheduled for 08.12.2023 by Goodyear (the amount does not include accrued and repaid interest) by Goodyear (the granting and repayment date of which was announced by the Company in the current report no. 22/2022 of 24.11.2022) and the repayment of the loan granted in the nominal amount of PLN 100 million planned for 19.12.2023 (the amount does not include accrued and repaid interest) by Goodyear (about the granting and repayment date of which the Company informed in the current report no. 23/2022 of 12.12.2022) the total value of loans granted to Goodyear as at 19.12.2023, including the loan agreements referred to in this report, will amount to PLN 700 million (principal, not including interest due).

Goodyear S.A. is the indirect parent company of the Company and, through the Company, Goodyear Holdings S.à.r.l, indirectly holds 87.251% of the Company's shares. The conclusion of the Agreements in question was considered confidential information due to their value and the fact that it was provided to the indirect parent entity.