

DEBICA

RB 28/2023

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report no 28/2023

Date: 2023-09-11

Short issuer name: DEBICA

Subject: Loan agreements with Goodyear S.A.

Legal basis: Article 17(1) of MAR - inside information.

The Management Board of Tire Company Dębica S.A. with its registered office in Dębica ("Company"), informs that today the Company concluded with Goodyear S.A. with its registered office in Colmar-Berg, Luxembourg ("Goodyear") two loan agreements, under which the Company will grant Goodyear loans with a total value of PLN 220 million.

According to the first agreement, the Company will grant Goodyear a loan worth PLN 150 million on 20/09/2023. The loan repayment date has been set for 20/09/2024. According to the second agreement, the Company on 22/09/2023 will grant Goodyear a loan worth PLN 70 million. The loan repayment date has been set for 01/04/2024. The interest rate on both loans per annum is equal to the sum of [WIBOR1Y + 0.45% margin], so as at the date of publication of this report it will amount to 6.37% per annum.

Both loan agreements provide for both Goodyear's right to early repayment and the Company's right to demand early repayment. The repayment of the loans is secured by the guarantee of The Goodyear Tire & Rubber Company with its registered office in Akron, Ohio, USA, the indirect parent of the Company.

In connection with the repayment by Goodyear of an earlier loan granted in the nominal amount of PLN 70 million (the amount does not include accrued and repaid interest) scheduled for 22/09/2023 (the granting and repayment date of which the Company informed in current report No. 20/2022 dated 08/09/2022), the total value of loans granted to Goodyear as at 22/09/2023, including loan agreements, referred to in this report will amount to PLN 600 million (capital, not including interest due).

Goodyear S.A. is the indirect parent of the Company and through Goodyear Holdings S.à.r.l indirectly holds 87.251% of the Company's shares.

The conclusion of the Agreements in question was considered inside information due to their value and the fact that it was granted to the related entity.