

DEBICA

RB 28/2020

POLISH FINANCIAL SUPERVISION AUTHORITY

Date: December 15, 2020

Abbreviated name of issuer:
DEBICA

Subject: Granting a loan to Goodyear SA

Legal grounds:
Art. 17 item 1 MAR – confidential information

Report content:

The Management Board of Tire Company Debica S.A. with its registered office in Debica ("Company") informs that today the Company concluded with Goodyear S.A. with its registered office in Colmar-Berg, Luxemburg ("Goodyear") a loan agreement under which the Company granted Goodyear a loan of a value PLN 60 million. The repayment date was set for February 26, 2021.

The interest rate on the loan per year is equal to the sum of [WIBOR1Y + 0.1% margin], which is currently 0.36% per annum. The loan agreement provides for both: Goodyear's right to early repayment and the Company's right to demand early repayment. Repayment of the loans is secured by a guarantee from The Goodyear Tire & Rubber Company with its registered office in Akron, Ohio, USA, the indirect parent of the Company. Total value of loans granted to Goodyear at present amounts to PLN 400 million (capital, not including accrued interest).

Goodyear S.A. is the indirect parent of the Company and through Goodyear Holdings S.à.r.l holds indirectly 87.251% of the Company's shares. Conclusion of the Agreement in question was deemed confidential due to its value and the fact that it was granted to the indirectly dominant entity.