

**DEBICA**

**RB 23/2023**

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current report** no 23/2023

**Date:** 2023-07-28

**Short issuer name:** DEBICA

**Subject:** Estimated selected results of Tire Company Dębica S.A. for the first half of 2023

**Legal basis** Article 17(1) of MAR - inside information

The Management Board of Tire Company Dębica S.A. (hereinafter: the "Company") hereby announces information on preliminary selected results for the first half of 2023:

1. Net revenues from the sale of products, goods and materials: PLN 1 734 246 thousand
2. Net profit: PLN 218 383 thousand

The above-mentioned financial results for the first half of 2023 are the result of:

- higher sales prices in transactions with related parties in the first half of this year, including the impact on the increase in raw materials and energy costs in November and December 2022 caused by inflationary factors, which were included in calculation of prices applied in the first quarter of 2023;
- a significant decrease in the cost of raw materials and energy in the second quarter of 2023, in relation to the costs assumed in the calculation of prices used in transactions with related entities in the second quarter of this year.

In the opinion of the Management Board, due to the still dynamically changing business environment, the results for the first half of 2023 should not be treated as a source of guidance or forecasts in relation to the Company's results in subsequent periods.

At the same time, the Company reserves that the above data are estimates obtained during the preparation of the financial statements for the first half of 2023. It is currently subject to the procedures of a semi-annual review carried out by an entity authorized to audit financial statements, therefore these data may change.

The final results will be published in the form of an interim report for the first half of 2023, the publication of which is scheduled for 14 September 2023.