

DEBICA

RB 19 / 2024

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No. 19 / 2024

Date of preparation: 2024-07-25

Abbreviated name of the issuer: DEBICA

Subject

Loan agreements with Goodyear S.A.

Legal basis

Article 17(1) of MAR - inside information.

Text of the report:

The Management Board of Tire Company Debica S.A. with its registered office in Dębica (the "Company") hereby informs that today the Company has concluded two loan agreements with Goodyear S.A. with its registered office in Colmar-Berg, Luxembourg ("Goodyear"), under which the Company will grant loans to Goodyear with a total value of PLN 150 million.

According to the first agreement, the Company will grant Goodyear a loan worth PLN 80 million on 26.07.2024. The loan repayment date has been set for 02.09.2024. According to the second agreement, the Company will grant Goodyear a loan worth PLN 70 million on 26.07.2024. The loan repayment date was set for 25.07.2025. The interest rate on both loans per annum is equal to the sum of [WIBOR1Y + 0.45% margin], so as at the date of publication of this report it will amount to 6.31% per annum. Both loan agreements provide for both Goodyear's right to make early repayment and the Company's right to demand early repayment.

The repayment of the loans is secured by a guarantee of The Goodyear Tire & Rubber Company with its registered office in Akron, Ohio, USA, the indirect parent company of the Company.

The total value of loans granted to Goodyear as at 26.07.2024, including the loan agreements referred to in this report, will amount to PLN 770 million (principal, excluding interest due).

Goodyear S.A. is the indirect parent company of the Company and, through Goodyear Holdings S.à.r.l, indirectly holds 87.251% of the Company's shares. The conclusion of the Agreements in question was considered confidential information due to their value and the fact that it was granted to the indirect parent company.