

DEBICA

RB 10/2022

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 10/2022

Date: May 18, 2022

Abbreviated name of issuer:
DEBICA

Subject: Opinion of Supervisory Board regarding the proposal of Company's Management Board on 2021 profit distribution.

Legal grounds:
Art. 17 item 1 MAR – confidential information.

Report content:

The Management Board of Tire Company Dębica S.A. announces in connection with current report 8/2022 of 10 May 2022 that today, i.e. on 18 May 2022, Supervisory Board – acting pursuant to art. 382 § 3 of the Commercial Companies Code – having examined the proposal of the Management Board, about which the Company informed in the report no. 8/2022, adopted a resolution in which it issued a positive opinion on the proposal of the Management Board concerning the distribution of profit for the year 2021 in the amount of PLN 42,678,782.57 (forty two million six hundred seventy eight thousand seven hundred and eighty-two zlotys 57/100).

The proposal assumes:

1. the amount of PLN 32,022,380.00 (thirty-two million, twenty-two thousand, three hundred and eighty Polish zlotys 00/100) be allocated for a dividend to shareholders in the amount of PLN 2.32 per share, setting 21 September 2022 as the date of acquisition of rights to dividend (dividend date) and 20 December 2022 as the date of payment of dividend - due to the seasonal nature of the Company's business;
2. the amount of PLN 10 656 402,57 (ten million six hundred and fifty six thousand four hundred and two zloty 57/100) to be allocated to reserve capital with the possibility of payment in future years.