

DEBICA RB 5/2023
POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No 5 / 2023

Date: 8 May, 2023

Abbreviated name of issuer: DEBICA

Subject: Production reduction in 2023

Legal grounds: Art. 17 item 1 MAR – confidential information

Report content:

The Management Board of T.C. Debica S.A. (hereinafter referred to as "the Company") hereby informs that it has decided to further reduce production in 2023. The decision of the Management Board of the Company was made in connection with a further decline in demand observed on the European market, including the Polish market, and as a result of obtaining from the Company's key customer - Goodyear, information about a reduction of orders for the tires to be produced by the Company in the remaining part of the year.

As a result of the above-mentioned reduction, as well as the previous reduction which the Company informed about in current report No. 4/2023, the forecasted production in 2023 will be lower by 6.76% in relation to passenger vehicle tyres compared to the Company's original production plans for 2023.

The reduction of tires production may have negative impact on the financial performance of the Company.