DEBICA RB 4/2023

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No 4/2023

Date: 3 April, 2023

Abbreviated name of issuer: DEBICA

Subject: Production reduction in 2023

Legal grounds: Art. 17 item 1 MAR – confidential information

Report content:

The Management Board of T.C. Debica S.A. (hereinafter referred to as "the Company") hereby informs that it has decided to reduce the tires production in 2023. The Management Board's decision was made upon obtaining from the Company's key export customer- Goodyear, a reduction of orders for the tires to be produced by the Company in the remaining part of the year.

As a result of the above-mentioned reduction, the forecasted production in 2023 will be lowered by 2,52% for passenger car tires and 4,14 % for truck tires, as compared to the production plans for 2023.

The reduction of tires production may have negative impact on the financial performance of the Company.