

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

**FINANCIAL STATEMENT
OF
TIRE COMPANY DĘBICA S.A.
FOR 2025**



TABLE OF CONTENTS

1. INTRODUCTION TO THE FINANCIAL STATEMENT	2
1.1. Legal status and basic scope of activities according to the polish classification of activities	2
1.2. Reporting principles and information about company governing bodies	2
1.3. Accounting principles	4
1.3.1. Tangible fixed assets, intangible assets	4
1.3.2. Fixed assets under construction.....	5
1.3.3. Lease	5
1.3.4. Long-term investments.....	5
1.3.5. Inventory	5
1.3.6. Receivables and liabilities	6
1.3.7. Short-term investments	6
1.3.8. Cash assets	6
1.3.9. Foreign currency transactions.....	7
1.3.10. Deferred income tax assets and provision	7
1.3.11. Provisions for liabilities, warranty repairs, retirement gratuities and pensions, non-utilized leaves	7
1.3.12. Shareholders' equity.....	8
1.3.13. Prepayments.....	8
1.3.14. Accruals	8
1.3.15. Sales revenues	8
1.3.16. Costs and measurement of net financial income.....	9
1.3.17. Manner of drawing up the financial statements.....	9
1.4. Basic financial data and average polish zloty exchange rates	10
1.5. The areas of material discrepancies of the adopted accounting principles and methods and shown data between the financial statement drawn up using polish accounting principles and the financial statement that would be drawn up using international financial reporting standards (ifrs).....	12
2. ADDITIONAL INFORMATION AND EXPLANATIONS	23
2.1. Explanatory notes to balance sheet.....	23
2.2. Explanatory notes to profit and loss account.....	49
2.3. Explanatory notes to cash flow statement.....	56
3. ADDITIONAL EXPLANATORY NOTES	57

1. INTRODUCTION TO THE FINANCIAL STATEMENT

1.1. LEGAL STATUS AND BASIC SCOPE OF ACTIVITIES ACCORDING TO THE POLISH CLASSIFICATION OF ACTIVITIES

TIRE COMPANY DEBICA S.A.; ul. 1 Maja 1, 39-200 Debica; REGON Statistical No. 850004505; Tax ID (NIP) PL 8720003404; entered into the National Court Register under No.: KRS 0000045477, District Court in Rzeszów, 12th Commercial Division of the National Court Register, share capital of: PLN 110.422.000 (brought up in full).

Tire Company Debica Spółka Akcyjna (previously called "Stomil" Debica S.A.) was established pursuant to the transformation of a state enterprise of "Stomil" Car Tire Works in Debica.

By virtue of a decision of the District Court in the City of Tarnów, 5th Commercial Division, dated 26 April 1991, "Stomil" Debica S.A. was entered into a commercial register under No. RHB-302, and in 2001 it was re-entered into the National Court Register, kept by the District Court in the City of Rzeszów, 12th Commercial Division of the National Court Register under No. 0000045477.

On 12 November 1993 the General Meeting of Shareholders of "Stomil" Dębica S.A. decided to change Company name into Tire Company "Debica" S.A. The Company may use its abbreviated name T.C. Dębica S.A. that came into force on 22 November 1993, following a decision of the District Court in the City of Tarnów about an entry into commercial register of the name change.

The Company belongs to the GOODYEAR Capital Group, whereas the entity holding 12 042 976 shares directly, accounting for 87.251% shareholding in the shareholders' equity, is Goodyear S.A., with its registered office in Luxembourg.

According to the Warsaw Stock Exchange the Company is classified in the "automotive industry" category (following the listing held on 19 September 2008).

A major scope of Company activities is the manufacturing of tires for means of transport – activity type according to the Polish Classification of Activities (Classification) is 25.11.Z (according to the Polish Classification of Activities of 2004, and 22.11.Z* according to the Polish Classification of Activities of 2007).

The Company is neither a controlling entity, nor a significant investor.

The Company does not draw up consolidated financial statements.

Pursuant to the Company's Statute its duration is unlimited.

1.2. REPORTING PRINCIPLES AND INFORMATION ABOUT COMPANY GOVERNING BODIES

- The Financial Statement was drawn up for 2025, covering period from 1 January 2025 to 31 December 2025 and comparable financial data for 2024, covering period from 1 January 2024 to 31 December 2024
- This Financial Statement has been drawn up following going concern principle applicable to the Company in the foreseeable future. According to the Management no circumstances exist that would threaten the business continuity.
- The financial statement has been prepared in accordance with the provisions of the "Accounting Act of 29 September 1994" (Journal of Laws of 2026, item 522) and the "Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the laws of a non-member state"

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

(Journal of Laws of 2025, item 755) and "Regulation of the Minister of Finance of November 17, 2024 on detailed rules for the recognition, valuation methods, scope of disclosure and manner of presentation of financial instruments" (Journal of Laws of 2024, item 1750). The Company does not apply the National Accounting Standards for the purposes of preparation of financial statements.

The Introduction and the Notes represent an integral part of the Financial Statement.

Company Authorities

- **Management Board and Supervisory Board composition as at the date of signing the Financial Statements and changes in the composition of the Management Board and Supervisory Board in 2025:**

Management Board:

Ireneusz Maksymiuk	President of the Management Board
Marko Nahtigal	a Member of the Management Board
Anna Winiarska-Miśkowiec	a Member of the Management Board

Supervisory Board:

Jacek Pryczek	the Chairman of the Supervisory Board	
François Colin de Verdière	a member of the Supervisory Board, a Deputy Chairman of the Supervisory Board	
Andrzej Kowal	an Independent member of the Supervisory Board, the Secretary of the Supervisory Board	
Agnieszka Modras	an Independent member of the Supervisory Board	
Vincent Ganier	a Member of the Supervisory Board	
Lourens Roets	a Member of the Supervisory Board	
Michaël De Schrijver	a Member of the Supervisory Board	
Janusz Raś	a Member of the Supervisory Board	until 26 June 2025
Krzysztof Mika	a Member of the Supervisory Board	from 26 June 2025

1.3. ACCOUNTING PRINCIPLES

1.3.1. TANGIBLE FIXED ASSETS, INTANGIBLE ASSETS

Intangible assets are priced at acquisition or manufacturing cost less amortization (depreciation).

The following depreciation periods have been adopted:

- computer software 2 – 10 years
- remaining 5 years

Fixed assets are tangible fixed assets and equivalents with foreseeable period of economic life longer than one year, complete and suitable for use and designated to satisfy Entity's needs.

Fixed assets shown in the balance sheet also include assets accepted for use under a contract that meets at least one of the criteria set forth in Article 3, par. 4 of the Act (financial lease).

Fixed assets are priced according to the purchase price, manufacturing costs, expansion or modernization. Fixed assets are written off using the straight line depreciation method in accordance with the period of their useful economic life. The following depreciation periods have been adopted:

- buildings and structures 25 - 40 years
- technical equipment and machinery 5 - 20 years
- means of transport 5 - 15 years

Fixed assets accepted for use on the basis of a contract that meet at least one of the criteria specified in Art. 3, par. 4 of the Act is depreciated taking into account the effective term of the contract.

For fixed assets with a value not exceeding the equivalent of USD 5,000 and expressed in PLN, the Company applies one-off depreciation, whereas for tax purposes it is the amount of PLN 10,000. The correctness of the adopted periods and depreciation rates is subject to periodic verification.

The purchase price and manufacturing cost of fixed assets under construction, fixed assets and intangible assets also include the cost of servicing liabilities contracted for their financing during the construction, assembly and adaptation period.

The purchase price or manufacturing cost of a fixed asset are increased by the costs of its improvement.

In the case of changes in manufacturing process, designation for liquidation, decommissioning or other reasons causing a permanent impairment of a fixed asset or intangible asset, an impairment loss is posted into other operating costs. Revaluation allowances for fixed assets, whose pricing has been updated on the basis of separate provisions, reduce the differences due to the revaluation measured on the revaluation reserve, any possible excess over the revaluation write-offs is included in other operating costs.

If the reason for which an impairment loss has been written down against fixed assets and intangible assets, the equivalent or all of the previously made revaluation write-off increases the value of the asset and is recognized as other operating income, respectively.

Other intangible assets: The Company acquires CO2 emission rights for its own use. CO2 emission rights are recognised in the entity's accounts at the date of acquisition, at the purchase price. They are shown in the financial statements (balance sheet) in a separate item in the group of intangible assets. The acquired CO2 emission rights are shown in the balance sheet until they are cancelled on the Company's account kept in the Union Registry. For each installation, separate records of quantity and value of granted and acquired emission rights shall be kept.

1.3.2. Fixed assets under construction

Fixed assets under construction are valued at the purchase price or production cost, covering the total costs for a given fixed asset under construction incurred from the date of commencement of construction to the balance sheet date or acceptance for use.

The value of fixed assets under construction is increased by: the non-deductible value added tax, excise duty and the cost of servicing the liabilities incurred to finance them and the related FX gains/losses, less income from FX gains.

1.3.3. Lease

Operating lease, hire or rent

A contract in which a significant part of the risk and benefits due to ownership remains with the lessor (the financing party) is recognized as operating lease, a hire or rent agreement. Lease payments made under operating lease, hire or rent after deduction of any special promotional offers obtained from the lessor (financing party), are posted into the costs using the straight-line method over the effective term of the lease, rent or hire.

Financial lease

Third party fixed assets or intangible assets taken for use under lease contract are classified as fixed assets or intangible assets if they fulfil the conditions set forth in the Act.

Lease of tangible fixed assets, where the Company as a beneficial owner incurs substantially all risks and derives substantially all benefits associated with ownership rights, classified as financial lease. The financial lease is activated upon the commencement of the lease at the lower of the two amounts: the fair value of the asset covered by the lease and the current value of the minimum lease payments.

Each lease payment is allocated between the liability under financial lease (principal part) and financial costs (interest part). The division is carried out using the internal rate of return method, according to which the interest part of the lease payment is divided into individual periods in such a manner that the interest rate in relation to the balance of financial lease liabilities is constant in each period.

Tangible fixed assets used under financial lease are depreciated during the shorter of the two periods: asset utilization period or lease period.

1.3.4. Long-term investments

Interests in other entities and long-term securities are valued at the purchase price, less write-offs due to permanent impairment.

1.3.5. Inventory

Inventories of tangible current assets are priced as follows:

- the inventory of raw materials and goods are carried at acquisition prices,
- intermediate products and works in progress are carried at the direct planned manufacturing cost in core manufacturing activity and at actual manufacturing cost in auxiliary production, proportionally to the work progress rate,
- finished goods are carried at average manufacturing costs including direct costs of a certain product and reasonable portion of costs related directly to the manufacturing of said product.

The costs of product manufacturing does not include costs that are a consequence of non-utilized production capacity. They affect the net financial income of the accounting period in which they were

incurred. In the event of an unplanned production stoppage, the Company determines the degree of utilization of production capacity based on a comparison of the average quarterly output expressed in tonnage to the tonnage assumed in the annual plan for the quarter in which the unplanned production stoppage occurred. If the deviation of the actual and planned tonnage exceeds 15%, the indirect costs of production incurred in the quarter in which the unplanned interruption occurred are treated as the cost of manufacturing products up to the sum of these costs and the average quarterly indirect cost absorption coefficient. This coefficient is in turn calculated as the quotient of indirect manufacturing costs assumed in the annual plan and tonnage planned in this period. The co-efficient is updated based on actual data.

Finished goods as at the date of manufacture are carried in the accounts at planned costs. At the balancing date, the value of finished goods is adjusted to the actual manufacturing cost, taking into account deviations between the actual manufacturing costs and planned costs.

The Company makes revaluation write-offs for inventories considered obsolete or hard to sell, after inventory analysis.

All inventories whose net selling price fell below the purchase price or manufacturing cost, or which were considered obsolete or partly lost their original utility value, were identified and their balance sheet value was reduced to the level of net sales prices.

1.3.6. Receivables and liabilities

Receivables and liabilities (except for financial liabilities) are priced at the due amount following the prudent pricing principle and shown as net values (less revaluation write-offs).

The receivable value is revaluated taking into consideration the likelihood of their payment by means of making a revaluation write-off.

Financial liabilities (with the exception of financial liabilities held for trading, derivative instruments of a liabilities nature and hedged items) are valued not later than at the end of the accounting period, according to the adjusted purchase price.

1.3.7. Short-term investments

Available-for-sale financial assets, including bills of exchange with maturity above 3 months - are priced at fair value. If it is not possible to determine the fair value in a reliable manner, and these assets have a set maturity date, then the pricing is made at amortized cost using the effective interest rate, and if these assets do not have a fixed maturity date, the valuation is made at the purchase price.

Loans extended are priced at the amount due and payable, plus interest due for the given month.

The effects of periodic pricing of financial assets are posted respectively into financial income or expenses in the accounting period in which the revaluation took place.

1.3.8. Cash assets

Cash assets include assets in the form of domestic currency, foreign exchange and foreign currencies. Cash assets also include accrued interest on financial assets and received bills of exchange with maturity up to 3 months.

If such financial assets are payable or due within 3 months of their receipt, issue, purchase or deposit, they are recognized as cash and cash equivalents for cash flow reporting purposes. The listed cash assets are presented in the balance sheet in the short-term investment line.

1.3.9. Foreign currency transactions

Foreign exchange transactions are settled at the average exchange rate set for a certain currency by the National Bank of Poland in effect on the transaction date, unless a different exchange rate was set in a customs declaration.

At the balance sheet date, the assets and liabilities expressed in foreign currencies are priced at the average exchange rate set for a given currency by the National Bank of Poland for such date.

Foreign exchange gains and losses concerning assets and liabilities expressed in foreign currencies, at the pricing date and at the payment of receivables and liabilities in foreign currencies, are posted into financial income or costs accordingly, and in justified cases into fixed assets under construction or intangible assets.

1.3.10. Deferred income tax assets and provision

Due to transient differences regarding the moment of income or of costs incurred, the Company establishes provisions and determines deferred income tax assets pursuant to the Accounting Act and tax regulations.

In the balance sheet, the Company records a deferred income tax provision equal to the income tax amount payable in the future in relation to the occurrence of positive transient differences that will enhance income tax taxable base in the future.

The Company also records deferred income tax assets determined at the level of the income tax to be deducted in the future in relation to negative transient differences that will reduce in the future income tax taxable base and in relation to deductible tax loss, determined following prudence principle.

The amount of provision and deferred income tax assets is determined taking into consideration income tax rates prevailing in the year of tax obligation occurrence.

The difference between the provisions and assets due to a deferred tax at the end and the beginning of the reporting period affects the financial result, where the provisions and assets due to deferred tax related to settling the equity capital are also recognized as equity capital.

The Company does not apply the provisions of the National Accounting Standard No. 2 "Income Tax".

1.3.11. Provisions for liabilities, warranty repairs, retirement gratuities and pensions, non-utilized leaves

The provisions for liabilities are priced at justified, reliably estimated value.

Provisions are recognized against:

- certain or highly probable future liabilities, the amount of which can be estimated in a reliable manner, in particular losses arising from business transactions, including those related to guarantees, warranties granted, loans and the outcome of pending litigation;
- future liabilities resulting from a restructuring, which, pursuant to separate regulations, the Entity is obliged to carry out, or if binding agreements have been entered into in this respect, and where the restructuring plans allow to reliably determine the value of such future liabilities;
- retirement gratuities that have to be paid under corporate collective labour agreement. The provision is set up in the amount determined by an actuary;
- probable liabilities falling into current accounting period, being in particular a result of an obligation of fulfilment, in relation to current operations, of future liabilities vis-a-vis unknown persons, with the total amount that could be estimated, despite that the date

of obligation occurrence is still unknown, including warranty repairs and sureties for durable products sold;

- the setting up of accruals for non-utilized leaves is charged into the costs of the period the leaves refer to;
- additional payments to employees related to their length of service, if they are paid at least annually, are treated as short-term employee liabilities and therefore are not subject to actuarial valuation and are charged to the costs of the period in which they are paid.

1.3.12. Shareholders' equity

The initial capital amount is recorded as provided for in the Company Statutes in compliance with the National Court Register.

Revaluation capital is a result of revaluation of fixed assets.

Supplementary capital is made up of the issue of shares above their nominal value and from statutory profit distribution as prescribed and above the prescribed Supplementary capital is increased by the revaluation capital that originated from disposed fixed assets covered by revaluation.

Reserve capital includes reserve capital to cover contingent losses and is made up of profit distribution with the option of dividend payment to the shareholders.

1.3.13. Prepayments

Prepayments and deferred costs are recognized in respect of costs relating to future reporting periods.

Prepayments and deferred costs are recognized in proportion to the time passed and/or services provided. Timing and settlement method should be substantiated by the nature of costs under settlement following the prudence principle.

1.3.14. Accruals

Accrued expenses are recorded in the amount of probable liabilities in the current accounting period, particularly resulting from:

- services performed to the company by its contractors, where the amount of the liability can be determined in a reliable manner;
- obligation of delivery, in relation to current operations, of future benefits vis-a-vis unknown persons, with the total amount that could be estimated, despite that the date of obligation occurrence is still unknown, including warranty repairs and sureties for durable products sold.

The accruals mentioned above are presented in the balance sheet in the line: trade payables.

The accruals related to warranty repairs are posted in proportion to the expected size of services, which include repairs made (on one's own) or replacement of commodity or product under extended warranty. Upon the expiry of the warranty period, the non-written-off accruals are deducted from the cost of sales of accounting period in which no warranty repair claims did not occur.

1.3.15. Sales revenues

Sales revenues in value terms are recognized based on figures in the invoices issued during the year less goods and service tax. Sales is recognized when significant risks and benefits related to products, goods and materials have been transferred or when the service has been delivered.

Sales revenues presented in the profit and loss account are net of the discounts and other allowances granted to the customers, following the same principles as discounts.

1.3.16. Costs and measurement of net financial income

Operating costs include costs connected directly with the core activity of the Company. Expenses are recognized on accrual basis in order to safeguard the commensurability of income and related expenses.

Other operating revenues and expenses include income and costs that are not connected directly with the core activity of the Company.

Other operating income includes proceeds from the disposal of non-financial fixed assets, equivalent of dissolved provisions and revaluation asset allowances, expired or redeemed liabilities, donations received, subventions, additional payment, compensations and gift income.

Other operating expenses are costs indirectly related to the operating activities of the entity and include, in particular, loss on the disposal of non-financial fixed assets, revaluation of tangible fixed assets and inventories, costs of non-utilized production capacity not recognized as costs of manufacturing product, receivables revaluation write-offs, compensations, penalties paid, donations made, penalty interest on taxes, social security and customs duties as well as and costs related to random events.

Financial income includes interest income or interest due on extended credits and loans, income from securities trade and foreign exchange gains.

Financial costs include interest paid and accrued on credits and loans taken, losses related to securities trade, surplus of foreign exchange losses over foreign exchange gains, entries revaluating financial assets and short-term securities.

The Company's net financial income in a given accounting year includes all generated revenues and costs related to said revenues, pursuant to the principles presented hereinabove, other operating income and expenses, result of prudence-based pricing of assets and liabilities, net financial and taxation.

Corporate income tax, shown in the Profit and Loss Account, is calculated in adherence to Polish law, taking into account income generated in the territory of Poland and abroad, tax non-deductible costs, non-taxable income.

1.3.17. Manner of drawing up the financial statements

The financial statement was prepared in accordance with Appendix 1 to the Accounting Act.

The company prepares a profit and loss account in a multiple-step variant.

The cash flow statement is prepared using the indirect method.

The financial statement was prepared in thousands of Polish zlotys.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

1.4. BASIC FINANCIAL DATA AND AVERAGE POLISH ZLOTY EXCHANGE RATES

Balance Sheet	PLN		EUR	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Fixed assets	1 031 525	1 014 919	244 050	237 519
Current assets	1 285 276	1 304 252	304 085	305 231
Total assets	2 316 801	2 319 171	548 135	542 750
Equity	1 433 637	1 367 039	339 186	319 925
Liabilities and provisions for liabilities	883 164	952 132	208 949	222 825
Total liabilities	2 316 801	2 319 171	548 135	542 750

Shareholders' Equity	PLN		EUR	
	2025	2024	2025	2024
Shareholders' equity	1 433 637	1 367 039	339 186	319 925
Share capital	110 422	110 422	26 125	25 842
Number of shares	13 802 750	13 802 750	13 802 750	13 802 750
Earnings (loss) per ordinary share (in PLN/EUR)	9.06	5.63	2.14	1.31
Diluted earnings (loss) per ordinary share (in PLN/EUR)	9.06	5.63	2.14	1.31
Book value per share (in PLN/EUR)	103.87	99.04	24.57	23.18
Diluted book value per share (in PLN/EUR)	103.87	99.04	24.57	23.18
Declared or paid dividend per share (in PLN/EUR)	4.23	10.30	1.00	2.41

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Profit and Loss Account	PLN		EUR	
	2025	2024	2025	2024
Net sales of products, merchandise and services	2 914 847	2 518 829	687 918	585 203
Cost of products and merchandise sold	2 754 157	2 481 784	649 995	576 596
Gross profit (loss) on sales	160 690	37 045	37 924	8 607
Cost of sales	10 166	14 103	2 399	3 277
General and administrative (G&A) costs	10 035	9 646	2 368	2 241
Profit (loss) on sales	140 489	13 296	33 156	3 089
Other operating income	41 770	189 980	9 858	44 138
Other operating expenses	53 525	145 008	12 632	33 690
Operating profit (loss)	128 734	58 268	30 382	13 537
Financial revenues	31 322	46 005	7 392	10 688
Financial expenses	3 788	6 096	894	1 416
Profit (loss) on business activity	156 268	98 177	36 880	22 809
Gross profit (loss)	156 268	98 177	36 880	22 809
Income tax	31 284	20 421	7 383	4 744
Net profit (loss)	124 984	77 756	29 497	18 065

Cash Flow Statement	PLN		EUR	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Operational cash flows, net	85 485	219 676	20 175	51 038
Investment activity cash flows, net	-10 332	-216 976	-2 438	-50 410
Financial activity cash flows, net	-63 714	-147 332	-15 037	-34 230
Total cash flows, net	11 439	-144 632	2 700	-33 602

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Average EUR/PLN exchange rates in the period covered by the Financial Statement and comparable financial data, set by the National Bank of Poland:

- exchange rate prevailing on
 - 31 Dec. 2025 1 EUR = PLN 4.2267
 - 31 Dec. 2024 1 EUR = PLN 4.2730
- average exchange rate, calculated as the average arithmetic value of exchange rates prevailing on the last day of each month:
 - in 2025 1 EUR = PLN 4.2372
 - In 2024 1 EUR = PLN 4.3042
- the highest and lowest exchange rate in the accounting period:
 - in 2025 1 EUR = PLN 4.3033 - the highest rate
1 EUR = PLN 4.1339 - the lowest rate
 - in 2024 1 EUR = PLN 4.4016 - the highest rate
1 EUR = PLN 4.2499 - the lowest rate

The items in Profit and Loss Account for 2025 were converted into EUR using the annual average EUR/PLN exchange rate, which was PLN 4.2372.

1.5. THE AREAS OF MATERIAL DISCREPANCIES OF THE ADOPTED ACCOUNTING PRINCIPLES AND METHODS AND SHOWN DATA BETWEEN THE FINANCIAL STATEMENT DRAWN UP USING POLISH ACCOUNTING PRINCIPLES AND THE FINANCIAL STATEMENT THAT WOULD BE DRAWN UP USING INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

T.C. Debica S.A. draws up financial statement in accordance with US GAAP for the strategic investor The Goodyear Tires & Rubber Company for the purposes of drawing up a consolidated financial statement. Therefore, reliable pinpointing of discrepancies in the values of shown data between the Financial Statement drawn up using Polish accounting principles and the Financial Statement that would be drawn up using International Financial Reporting Standards (IFRS) is not possible.

The Company identified the most significant areas of occurrence of differences and their impact on the value of equity (net assets) and financial result between the presented financial information prepared in accordance with the Polish accounting principles and the financial information that would be prepared in accordance with IFRS.

For this purpose the Management Board used its best knowledge of standards and interpretations as well as accounting principles that would be applicable to drawing up of financial statements in accordance with IFRS.

As at the balance sheet date of 31 December 2025 the following differences vis-a-vis IFRS were identified:

- Initial recognition and depreciation of property, plant and equipment; according to the IFRS, the valuation of tangible fixed assets as of the reporting date is made according to the cost model or based

on the fair value-based revaluation. As of the balance sheet date of 31 December 2025, it is not possible to assess clearly the impact of IFRS application on the level of balance sheet total and shareholders' equity of the Company in 2025.

- The method of recognition of the bill of exchange discount transaction; in the financial statements drawn up in accordance with IFRS, the following items: Trade receivables and short-term liabilities - other financial liabilities would be higher by PLN 57.8 million as of the balance sheet date of 31 December 2025 and by PLN 46.7 million as of the balance sheet date of 31 December 2024 respectively. The above difference would not have impact on the level of the net financial income and shareholders' equity of the Company.

- Method of recognition and measurement of financial assets: IFRS9 introduces new classification criteria including the concept of expected credit losses. The Company analysed the classification at the level of individual financial instruments in the balance sheet. The SPPI test (cash flow test) and business model assessment classify financial instruments, i.e. trade receivables and short-term loans extended as measured at amortised cost. The impairment test did not show any significant differences requiring a write-down for credit losses expected to mature. According to the adopted accounting principles, the Company discloses financial assets in the amount of payment due and payable exercising due diligence. The pricing according to IFRS9 would require the recognition of a write-down for expected credit losses for trade receivables and loans extended and the amount of the write-down would not be material to the report as a whole.

- Method of recognition of fixed assets used under a lease contract: IFRS16, effective from 1 January 2019, requires that the right to use a given asset be recognised in the assets and the present value of future lease payments be recognised in the liabilities. The Company applies the principles of the Accounting Act, and each agreement under the Act accepts third party fixed assets for use, as a user from an entity called the financing party - is analyzed according to the terms and conditions listed in Article 3, par. 4. If a given contract meets at least one of the conditions listed in the Act, the fixed assets and their values are posted into the fixed assets category and are disclosed in the balance sheet. If a certain contract does not meet any of the conditions set forth in the Act, the Company recognizes the resultant liabilities in the off-balance liabilities and discloses them in Note 2d to the Financial Statement. Material discrepancy of reporting in accordance with IFRS in the recognition of lease contracts would result from the recognition of the right of perpetual usufruct of land, and would increase the balance sheet amount by PLN 31.8 thousand, i.e. the sum of discounted cash flows arising from this right.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Balance Sheet	Note	2025	2024
ASSETS			
I. Fixed assets		1 031 525	1 014 919
1. Intangible assets, of which:	1	4 253	5 906
- goodwill		0	0
2. Tangible fixed assets	2	1 003 877	987 985
2.1. Fixed assets		915 295	779 149
2.2. Fixed assets under construction		79 886	202 019
2.3. Advances against fixed assets under construction		8 696	6 817
3. Long-term receivables		0	0
3.1. From related entities		0	0
3.2. From other entities in which the entity has equity exposure		0	0
3.3. From other entities		0	0
4. Long-term investments	3	101	101
4.1. Real estates		0	0
4.2. Intangible assets		0	0
4.3. Long-term financial assets		101	101
a) in other entities		101	101
4.4. Other long-term investments		0	0
5. Long-term prepayments		23 294	20 927
5.1. Deferred income tax assets	4	23 294	20 927
5.2. Other prepayments and accruals		0	0
II. Current assets		1 285 276	1 304 252
1. Inventory	5	164 450	130 284
2. Short-term receivables	6, 7	482 861	441 959
2.1. From related entities		479 745	421 773
2.2. From other entities in which the entity has equity exposure		0	0
2.3. From other entities		3 116	20 186
3. Short-term investments	8	633 655	728 640
3.1. Short-term financial assets		633 655	728 640
a) in related entities		587 147	693 563
b) in other entities		0	0
c) cash and other cash assets		46 508	35 077
3.2. Other short-term investments		0	0
4. Short-term prepayments	9	4 310	3 369
5. Called up share capital (fund) not paid		0	0
6. Own shares and stocks		0	0
Total assets		2 316 801	2 319 171

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Balance Sheet	Note	2025	2024
LIABILITIES			
I. Equity		1 433 637	1 367 039
1. Share capital	11	110 422	110 422
2. Supplementary capital	12	328 615	328 469
3. Revaluation capital	13	63 944	64 090
4. Other reserve capitals	14	805 672	786 302
5. Profit/loss from previous years		0	0
6. Gross profit/loss		124 984	77 756
7. Charges against net profit during the financial year (negative value)		0	0
II. Liabilities and provisions for liabilities		883 164	952 132
1. Provisions for liabilities	15	148 303	144 851
1.1. Provision for deferred income tax		90 095	93 269
1.2. Provision for retirement gratuities and equivalent		57 872	49 457
a) long-term		7 957	7 773
b) short-term		49 915	41 684
1.3. Other provisions		336	2 125
a) long-term		0	0
b) short-term		336	2 125
2. Long-term liabilities	16	6 352	5 492
2.1. To related entities		0	0
2.2. To other entities in which the entity has equity involvement		0	0
2.3. To other entities		6 352	5 492
3. Short-term liabilities	17	728 509	801 789
3.1. To related entities		128 565	174 525
3.2. To other entities in which the entity has equity involvement		0	0
3.3. To other entities		598 394	626 557
3.4. Special funds		1 550	707
4. Accruals		0	0
4.1. Negative goodwill		0	0
4.2. Other accruals		0	0
a) long-term		0	0
b) short-term		0	0
Total liabilities		2 316 801	2 319 171
Book value		1 433 637	1 367 039
Number of shares (pcs.)		13 802 750	13 802 750
Book value per share (in PLN/EUR)	18	103.87	99.04
Diluted number of shares (pcs.)		13 802 750	13 802 750
Diluted book value per share (in PLN)		103.87	99.04

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Off-balance items	Note	2025	2024
1. Contingent receivables		0	0
2. Contingent liabilities		57 762	46 651
3. Other (due to)		13 213	15 409
- off-balance liabilities under long-term gas supply contract		8 333	8 755
- off-balance liabilities under long-term lease contract		4 880	6 654
Total off-balance items		70 975	62 060

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Profit and Loss Account (adjusted)	Note	2025	2024
I. Net sales of products, merchandise and services		2 914 847	2 518 829
- including from related entities		2 698 939	2 261 641
1. Net sales of products and services	19	2 701 859	2 264 796
2. Net sales of merchandise	20	212 988	254 033
II. Costs of products and merchandise sold		2 754 157	2 481 784
- including from related entities		2 552 463	2 240 692
1. Manufacturing costs of products sold	21	2 554 565	2 243 855
2. Value of products sold		199 592	237 929
III. Gross profit (loss) on sales		160 690	37 045
IV. Cost of sales	21	10 166	14 103
V. General administrative expenses	21	10 035	9 646
VI. Profit (loss) on sales		140 489	13 296
VII. Other operating income	22	41 770	189 980
1. Proceeds from the disposal of non-financial fixed assets		1 114	314
2. Subsidies		0	0
3. Revaluation of non-financial assets		0	82
4. Other operating income		40 656	189 584
VIII. Other operating expenses		53 525	145 008
1. Loss on the disposal of non-financial fixed assets		0	0
2. Revaluation of non-financial assets		7 502	59
3. Other operating costs	23	46 023	144 949
IX. Operating profit /loss		128 734	58 268
X. Financial income	24	31 322	46 005
1. Dividends and shares in profits, of which:		0	0
from related entities, including:		0	0
in which the issuer holds equity stake		0	0
from other entities, including:		0	0
in which the issuer holds equity stake		0	0
2. Interest, of which:		30 955	46 005
- from related entities		29 002	42 603
3. Proceeds from disposal of financial assets, of which:		0	0
in related entities		0	0
4. Revaluation of financial assets		0	0
5. Other		367	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Profit and Loss Account (adjusted) – cont.	Note	2025	2024
XI. Financial expenses	25	3 788	6 096
1. Interest, of which:		3 788	2 920
- for related entities		0	0
2. Loss on the disposal of financial assets, of which:		0	0
in related entities		0	0
3. Revaluation of financial assets		0	0
4. Other		0	3 176
XII. Share in profits (losses) of subordinated entities accounted for using the equity method		0	0
XIII. Gross profit/loss		156 268	98 177
XIV. Income tax	27	31 284	20 421
a) current portion		36 825	4 479
b) deferred portion		-5 541	15 942
XV. Other mandatory decrease of profit (increase of loss)		0	0
XVI. Net profit/loss		124 984	77 756
Net profit/loss (annualized)		124 984	77 756
Average weighted number of ordinary shares (in pcs.)		13 802 750	13 802 750
Earnings (loss) per ordinary share (in PLN)	29	9.06	5.63
Average weighted diluted number of ordinary shares (in pcs.)		13 802 750	13 802 750
Diluted earnings (loss) per ordinary share (in PLN)		9.06	5.63

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Statement of changes in Shareholders' Equity	2025	2024
I. Opening balance of shareholders' equity	1 367 039	1 431 452
a) changes in the adopted accounting principles (policy)	0	0
b) correction of fundamental errors	0	0
I.a. Opening balance of shareholders' equity after restatement to comparative data	1 367 039	1 431 452
1. Opening balance of share capital	110 422	110 422
1.1. Changes in share capital	0	0
a) additions, of which:	0	0
- issue of shares	0	0
b) reductions, of which:	0	0
- redemption of shares	0	0
1.2. Closing balance of share capital	110 422	110 422
2. Opening balance of supplementary capital	328 469	328 387
2.1. Changes in the supplementary capital	146	82
a) additions, of which:	146	82
- allocation from the revaluation capital of amounts of revaluated liquidated fixed assets – current period	146	82
- profit distribution (above the statutory minimum value)	0	0
b) reductions, of which:	0	0
- coverage of loss	0	0
2.2. Closing balance of supplementary capital	328 615	328 469
3. Opening balance of revaluation capital	64 090	64 172
3.1. Changes in revaluation capital	-146	-82
a) additions, of which:	0	0
b) reductions, of which:	146	82
- reposting of figures from revaluation of disposal of fixed assets to supplementary capital - current period	146	82
3.2. Closing balance of revaluation capital	63 944	64 090
4. Opening balance of other reserve capital	786 302	644 118
4.1. Changes in revaluation capital	19 370	142 184
a) additions, of which:	19 370	142 184
- allocation of 2024/2023 profits to the reserve capital, with an option of distribution among shareholders	19 370	142 184
b) reductions, of which:	0	0
4.2. Closing balance of other reserve capital (funds)	805 672	786 302

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Statement of changes in Shareholders' Equity – cont.	2025	2024
5. Opening balance of retained earnings (profit/loss)	77 756	284 353
5.1. Opening balance of retained earnings (profit)	77 756	284 353
a) changes in the adopted accounting principles (policy)	0	0
b) correction of fundamental errors	0	0
5.2. Opening balance of retained earnings (profit) after the restatement to comparative data	77 756	284 353
a) additions, of which:	0	0
- distribution of profits from previous years	0	0
b) reductions, of which:	77 756	284 353
- dividend for shareholders	58 386	142 169
- allocation of 2024/2023 profits to the reserve capital, with an option of distribution among shareholders	19 370	142 184
5.3. Closing balance of retained earnings (profit)	0	0
5.4. Opening balance of retained earnings (loss)	0	0
a) changes in the adopted accounting principles (policy)	0	0
b) correction of fundamental errors	0	0
5.5. Opening balance of retained earnings (loss) after the restatement to comparative data	0	0
a) additions, of which:	0	0
- loss from previous years carried over for distribution	0	0
b) reductions, of which:	0	0
5.6. Closing balance of retained earnings (loss)	0	0
5.7. Closing balance of retained earnings (profit/loss)	0	0
6. Net profit/loss	124 984	77 756
a) net profit	124 984	77 756
b) net loss	0	0
c) profit write-off	0	0
II. Closing balance of shareholders' equity	1 433 637	1 367 039
III. Shareholders' equity adjusted with proposed profit distribution (loss coverage)	1 433 637	1 367 039

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Cash flow Statement	2025	2024
A. Operational activity cash flows		
I. Net profit/loss	124 984	77 756
II. Total adjustments	-39 499	141 920
1. Share in (profit) net losses of entities accounted for using the equity method		0
2. Amortization and depreciation	115 565	94 839
3. Foreign exchange gains/losses	9	16
4. Interest and share in profits (dividend)	-28 544	-42 248
5. Investment activity gain/loss	-773	535
6. Change in the balance of provisions	3 452	15 161
7. Change in the balance of inventory	-34 166	1 254
8. Change of receivables balance	-39 486	116 743
9. Change in balances of short-term liabilities, excl. credits and loans	-52 248	-47 634
10. Change in balance of prepayments and accruals	-3 308	3 254
11. Other adjustments	0	0
III. Operational cash flows, net (I+/-II) - indirect method	85 485	219 676
B. Investment activity cash flows		
I. Cash inflows	231 750	321 129
1. Disposal of intangibles and tangible fixed assets	2 748	3 526
2. Disposal of investments in real estate and intangible assets	0	0
3. From financial assets of which:	29 002	42 603
a) in related entities	29 002	42 603
- disposal of financial assets	0	0
- dividends and shares in profits	0	0
- repayment of long-term loans	0	0
- interests	29 002	42 603
- other inflows from financial assets	0	0
b) in other entities	0	0
- disposal of financial assets	0	0
- dividends and shares in profits	0	0
- repayment of long-term loans	0	0
- interests	0	0
- other inflows from financial assets	0	0
4 . Other investment activity income	200 000	275 000

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Cash flow Statement	2025	2024
II. Cash outflows	242 082	538 105
1. Acquisition of intangibles and tangible fixed assets	147 082	273 105
2. Investments in real estate and intangible assets	0	0
3. Into financial assets including:	0	0
a) in related entities	0	0
- acquisition of financial assets	0	0
- long-term loans granted	0	0
b) in other entities	0	0
- acquisition of financial assets	0	0
- long-term loans granted	0	0
4. Other capital expenditures	95 000	265 000
III. Investment activity cash flows, net (I-II)	-10 332	-216 976
C. Financial activity cash flows		
I. Cash inflows	0	197
1. Net income from issuing shares (issue of shares) and other capital instruments and additional capital contributions	0	0
2. Credits and loans	0	0
3. Issue of debt securities	0	0
4. Other financial inflows	0	197
II. Cash outflows	63 714	147 529
1. Acquisition of own shares (stock)	0	0
2. Dividends and other payments to owners	58 386	142 169
3. Other than distributions to owners expenditures on the distribution of profit	0	0
4. Repayment of credits and loans	0	0
5. Acquisition of debt securities	0	0
6. Due to other financial liabilities	0	0
7. Payments related to financial lease liabilities	4 870	4 808
8. Interest income	458	552
9. Other financial outflows	0	0
III. Financial activity cash flows, net (I-II)	-63 714	-147 332
D. Total cash flows, net (A.III+/-B.III+/-C.III)	11 439	-144 632
E. Balancing change of cash balance including:	11 431	-144 648
- change of cash flows balance due to FX gains/losses	-8	-16
F. Opening cash balance	35 069	179 701
G. Closing cash balance (F+/-D), of which:	46 508	35 069
- restricted cash	4 405	4 367

2. ADDITIONAL INFORMATION AND EXPLANATIONS**2.1. EXPLANATORY NOTES TO BALANCE SHEET****Note 1a**

Intangible assets	2025	2024
a) costs of completed development works	0	0
b) goodwill	0	0
c) acquired concessions, patents, licenses and equivalents including:	146	200
- computer software	146	200
d) other intangible assets	4 107	5 706
e) advances against intangible assets	0	0
Total Intangible assets	4 253	5 906

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 1b

Changes in the balance of intangible assets (by category) / 2025	a	b	c		d	e	
	costs of completed development works	goodwill	acquired concessions, patents, licenses and equivalents including:	- computer software	other intangible assets	advances against intangible assets	Total intangible assets
a) opening balance of intangible assets, gross	0	0	7 651	7 651	5 706	0	13 357
b) additions (due to)	0	0	0	0	5 956	0	5 956
- purchase	0	0	0	0	5 956	0	5 956
c) reductions (due to)	0	0	0	0	7 555	0	7 555
- liquidation/amortization	0	0	0	0	7 555	0	7 555
d) closing balance of intangible assets, gross	0	0	7 651	7 651	4 107	0	11 758
e) opening balance of accumulated depreciation	0	0	7 451	7 451	0	0	7 451
f) depreciation for the period (due to)	0	0	54	54	0	0	54
- accrued depreciation for the period	0	0	54	54	0	0	54
- liquidation	0	0	0	0	0	0	0
g) closing balance of accumulated depreciation	0	0	7 505	7 505	0	0	7 505
h) opening balance of impairment write-offs	0	0	0	0	0	0	0
i) closing balance of impairment write-offs	0	0	0	0	0	0	0
j) closing balance of intangible assets, net	0	0	146	146	4 107	0	4 253

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Changes in the balance of intangible assets (by category) / 2024							Total intangible assets
	a	b	c		d	e	
	costs of completed development works	goodwill	acquired concessions, patents, licenses and equivalents including:	- computer software	other intangible assets	advances against intangible assets	
a) opening balance of intangible assets, gross	0	0	7 651	7 651	8 554	0	16 205
b) additions (due to)	0	0	0	0	6 365	0	6 365
- purchase	0	0	0	0	6 365	0	6 365
c) reductions (due to)	0	0	0	0	9 213	0	9 213
- liquidation/amortization	0	0	0	0	9 213	0	9 213
d) closing balance of intangible assets, gross	0	0	7 651	7 651	5 706	0	13 357
e) opening balance of accumulated depreciation	0	0	7 397	7 397	0	0	7 397
f) depreciation for the period (due to)	0	0	54	54	0	0	54
- accrued depreciation for the period	0	0	54	54	0	0	54
- liquidation	0	0	0	0	0	0	0
g) closing balance of accumulated depreciation	0	0	7 451	7 451	0	0	7 451
h) opening balance of impairment write-offs	0	0	0	0	0	0	0
i) closing balance of impairment write-offs	0	0	0	0	0	0	0
j) closing balance of intangible assets, net	0	0	200	200	5 706	0	5 906

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 1c

Intangible assets (ownership structure)	2025	2024
a) own intangible assets	4 253	5 906
b) used under a hire, rent or other agreement, including a lease contract, of which:	0	0
Total intangible assets	4 253	5 906

Note 2a

Tangible fixed assets	2025	2024
a) fixed assets, of which:	915 295	779 149
- lands (including right of perpetual usufruct to land)	97	97
- buildings, premises and civil engineering structures	152 695	123 052
- equipment and machinery	753 855	647 417
- means of transport	454	585
- other fixed assets	8 194	7 998
b) fixed assets under construction	79 886	202 019
c) advances against fixed assets under construction	8 696	6 817
Total tangible fixed assets	1 003 877	987 985

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 2b

Changes in fixed assets (by category) / 2025						
	- lands (including right of perpetual usufruct to land)	- buildings, premises and civil engineering structures	- equipment and machinery	- means of transport	- other fixed assets	Total fixed assets
a) opening balance of fixed assets, gross	97	341 873	2 059 428	2 672	30 408	2 434 478
b) additions (of which)	0	36 752	214 908	103	2 318	254 081
- from investments	0	36 752	209 477	0	1 894	248 123
- taking on leases	0	0	5 431	103	424	5 958
c) reductions (of which)	0	607	22 771	878	608	24 864
- disposal	0	0	3 990	0	0	3 990
- liquidation	0	607	16 593	0	5	17 205
- return to the Lessor once the contract has expired	0	0	2 188	878	603	3 669
d) closing balance of fixed assets, gross	97	378 018	2 251 565	1 897	32 118	2 663 695
e) opening balance of accumulated depreciation	0	218 766	1 411 874	2 087	22 410	1 655 137
f) depreciation for the accounting period of which:	0	6 557	78 457	-644	1 514	85 884
- accrued depreciation for the period	0	7 098	98 816	233	2 122	108 269
- depreciation decline due to disposal and liquidation	0	541	18 171	0	5	18 717
- return to the Lessor once the contract has expired	0	0	2 188	877	603	3 668
g) closing balance of accumulated depreciation	0	225 323	1 490 331	1 443	23 924	1 741 021
h) opening balance of write-offs for impairment	0	55	137	0	0	192
- additions	0	0	7 242	0	0	7 242
- reductions	0	55	0	0	0	55
i) closing balance of write-offs for impairment	0	0	7 379	0	0	7 379
j) closing balance of fixed assets, net	97	152 695	753 855	454	8 194	915 295

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Changes in fixed assets (by category) / 2024						
	- lands (including right of perpetual usufruct to land)	- buildings, premises and civil engineering structures	- equipment and machinery	- means of transport	- other fixed assets	Total fixed assets
a) opening balance of fixed assets, gross	97	323 581	1 861 252	3 140	30 003	2 218 073
b) additions (of which)	0	18 538	223 855	0	1 563	243 956
- from investments	0	18 538	220 892	0	1 563	240 993
- taking on leases	0	0	2 963	0	0	2 963
c) reductions (of which)	0	246	25 679	468	1 158	27 551
- disposal	0	0	5 721	12	0	5 733
- liquidation	0	246	18 461	0	1 158	19 865
- return to the Lessor once the contract has expired	0	0	1 497	456	0	1 953
d) closing balance of fixed assets, gross	97	341 873	2 059 428	2 672	30 408	2 434 478
e) opening balance of accumulated depreciation	0	212 364	1 347 258	2 169	21 617	1 583 408
f) depreciation for the accounting period of which:	0	6 402	64 616	-82	793	71 729
- accrued depreciation for the period	0	6 645	85 802	386	1 951	94 784
- depreciation decline due to disposal and liquidation	0	243	19 689	12	1 158	21 102
- return to the Lessor once the contract has expired	0	0	1 497	456	0	1 953
g) closing balance of accumulated depreciation	0	218 766	1 411 874	2 087	22 410	1 655 137
h) opening balance of write-offs for impairment	0	55	137	0	0	192
- additions	0	0	0	0	0	0
- reductions	0	0	0	0	0	0
i) closing balance of write-offs for impairment	0	55	137	0	0	192
j) closing balance of fixed assets, net	97	123 052	647 417	585	7 998	779 149

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 2c

Balance sheet fixed assets (ownership structure)	2025	2024
a) own fixed assets	904 872	769 728
b) used under rental, tenancy or other contract including lease contract including	10 423	9 421
- leased assets	10 423	9 421
Total balance sheet fixed assets	915 295	779 149

Note 2d

Off-balance fixed assets	2025	2024
used under rental, tenancy or other contract including lease contract, including	53 263	55 037
- real estate used under a lease agreement according to the estimated gross value	0	0
- operational lease	4 880	6 654
- perpetual usufruct title to lands	48 383	48 383
Total off-balance fixed assets	53 263	55 037

Note 3a

Change in intangible assets (by type groups)	2025	2024
a) opening balance	5 906	8 808
- computer software	200	254
- other intangible assets	5 706	8 554
b) additions, by titles	5 956	6 365
- computer software	0	0
- other intangible assets	5 956	6 365
c) reductions, by titles	7 609	9 267
- computer software	54	54
- other intangible assets	7 555	9 213
d) closing balance	4 253	5 906
- computer software	146	200
- other intangible assets	4 107	5 706

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 3b

Long-term financial assets	2025	2024
a) in related entities	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
b) in jointly owned entities	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
c) in associated entities	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
d) in a major investor	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
e) in a parent entity	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
f) in other entities	101	101
- interests or shares	101	101
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
Total long-term financial assets	101	101

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 3c

Change of balance of long-term financial assets (by category)	2025	2024
a) opening balance	101	101
b) additions (of which)	0	0
c) reductions (of which)	0	0
d) closing balance	101	101

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 3d

Shares/interest in other entities

	a	b	c	d	e	f	g	h	i	
	name of the entity, with legal status specified	registered office	scope of activities	balance sheet value of interests/share	entity's equity including*:		% of share capital	share in total number of votes at the General Meeting of Shareholders	value of interests/ shares not paid up by the issuer	received or due dividends for the last accounting year
					share capital					
1	CENTRUM UTYLIZACJI OPON ORGANIZACJA ODZYSKU S.A.	Warszawa	Prowadzenie odzysku i recyclingu odpadów opakowaniowych i użytkowych (opony)	101	1 266	1 008	10,00%	10,00%	0	0

*Data as of December 31, 2024

(latest available data as of the date of preparation of the financial statements by the Company)

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 3e

Securities, interests and other long-term financial assets (by currency)	2025	2024
a) in Polish currency	101	101
b) in foreign currencies (by currencies and after conversion into PLN)	0	0
b1. unit /EUR currency/ ...	0	0
Total securities, interests and other long-term financial assets	101	101

Note 3f

Securities, interests and other long-term financial assets (by marketability)	2025	2024
A. With limited marketability (balance sheet value)	101	101
a) interests and shares (balance sheet value):	101	101
- revaluation adjustments (for the period)	0	0
- value at the beginning of the period	0	0
- value according to prices of acquisition	101	101
b) bonds (balance sheet value):	0	0
- revaluation adjustments (for the period)	0	0
- value at the beginning of the period	0	0
- value according to prices of acquisition	0	0
c) other - by category (balance sheet value):	0	0
c1 valuation of embedded derivatives	0	0
- revaluation adjustments (for the period)	0	0
- value at the beginning of the period	0	0
- value according to prices of acquisition	0	0
Total value according to prices of acquisition	101	101
Total value at the beginning of the period	0	0
Total revaluation adjustments (for the period)	0	0
Total balance sheet value	101	101

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 4a

Change of the balance of deferred income tax assets	2025	2024
1. Total opening balance of the deferred income tax assets, including:	20 927	24 409
a) included in the net financial income	20 927	24 409
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	9 541	9 006
value of created provisions for costs	11 046	12 658
provisions for revaluation write-offs	3	2 307
other	337	438
1a Valuation adjustment	0	0
2. Additions	4 331	2 744
a) included in the net financial income in the accounting period with reference to negative temporary differences (of which):	4 331	2 744
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	1 606	1 276
value of created provisions for costs	1 673	1 443
provisions for revaluation write-offs	48	7
provision for property insurance liability	992	0
other	12	18
2a Valuation adjustment	0	0
b) included in the net financial income in the accounting period in connection with tax loss (if which)	0	0
3. Reductions	1 964	6 226
a) included in the net financial income in the accounting period with reference to negative temporary differences (of which):	1 964	6 226
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	340	741
value of created provisions for costs	1 558	3 055
provisions for revaluation write-offs	37	2 311
other	29	119
b) included in the net financial income in the accounting period in connection with tax loss (if which)	0	0
4. Total closing balance of the deferred income tax assets, including:	23 294	20 927
a) included in the net financial income	23 294	20 927
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	10 807	9 541
value of created provisions for costs	11 161	11 046
provisions for revaluation write-offs	14	3
provision for property insurance liability	992	0
other	320	337
b) charged to equity	0	0
4A. Valuation adjustment	0	0
4B. Total closing balance of the deferred income tax assets, including:	23 294	20 927
c) charged to goodwill or negative goodwill	0	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

The entity does not create provisions or recognize deferred tax assets related to the global equalization tax, the domestic equalization tax, or the equalization tax on undertaxed profits referred to in the Act of 6 November 2024 on equalization taxation of component entities of international and domestic groups.

Note 5a

Inventory	2025	2024
a) materials	123 593	98 943
b) intermediate products and work in progress	39 357	29 622
c) finished goods	1 484	1 714
d) merchandise	16	5
Total inventory	164 450	130 284

Note 6a

Short-term receivables	2025	2024
a) from related entities	479 745	421 773
- trade receivables, with maturity:	479 745	421 773
- below 12 months	479 745	421 773
- other	0	0
b) from other entities in which the entity has equity exposure	0	0
- trade receivables, with maturity:	0	0
- below 12 months	0	0
- above 12 months	0	0
- claimed in court	0	0
- other	0	0
c) from other entities	3 116	20 186
- trade receivables, with maturity:	952	10 741
- below 12 months	952	10 741
- above 12 months	0	0
- due to taxes, customs, social and health insurance and other public law titles	2 084	8 791
- other	80	654
- claimed in court	0	0
Total short-term receivables, net	482 861	441 959
d) receivables revaluation write-downs	314	95
Total short-term receivables, gross	483 175	442 054

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 6b

Short-term receivables from related entities	2025	2024
a) trade payables, of which:	479 745	421 773
- from parent company	515	821
- from other related entities	479 230	420 952
b) other	0	0
Total short-term receivables from related entities, net	479 745	421 773
Total short-term receivables from related entities, gross	479 745	421 773

Note 6c

Short-term receivables from non-related entities	2025	2024
a) trade payables	952	10 741
b) due to taxes, customs, social and health insurance and other public law titles	2 084	8 791
c) other	80	654
Total short-term receivables from non-related entities, net	3 116	20 186
d) write-downs revaluating receivables from non-related entities	314	95
Total short-term receivables from non-related entities, gross	3 430	20 281

Note 6d

Change of balance of write-downs revaluating short-term receivables	2025	2024
Opening balance	95	12 200
a) additions (of which)	682	94
- setting up provisions	682	94
b) reductions (of which)	463	12 199
- utilization	46	12 025
- dissolution, paid	417	174
Closing balance of write-down revaluating short-term receivables	314	95

Note 6e

Short-term receivables, gross (currency breakdown)	2025	2024
a) in Polish currency	22 897	35 480
b) in foreign currencies (by currencies and after conversion into PLN)	460 278	406 574
b1. unit /currency '000/USD	0	488
'000 PLN	0	2 001
b2. unit /currency '000/EUR	108 898	94 681
'000 PLN	460 278	404 573
b3. unit /currency '000/GBP	0	0
'000 PLN	0	0
Total short-term receivables, gross	483 175	442 054

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 6f

Gross trade receivables from other entities - with maturity counted from balancing date	2025	2024
a) below 1 month	3 918	2 055
b) from 1 to 3 months	8 976	22 858
c) from 3 to 6 months	29	91
d) from 6 months to 1 year	0	0
e) above 1 year	0	0
f) overdue receivables	2 097	1 793
g) rebates provision	-13 754	-15 961
Total trade receivables, gross	1 266	10 836
h) write-downs revaluating trade receivables	-314	-95
Total trade receivables, net	952	10 741

Receivables specified in items a), b) and c), i.e. below 1 month, from 1 to 3 months and from 3 months to 6 months, are related to the regular course of sales of T.C. Dębica S.A.

Note 6g

Overdue trade receivables, gross – with the following ageing structure	2025	2024
a) below 1 month	1 238	1 078
b) from 1 to 3 months	50	644
c) from 3 to 6 months	25	4
d) from 6 months to 1 year	25	-1
e) above 1 year	759	68
Total overdue trade receivables, gross	2 097	1 793
f) write-downs revaluating overdue trade receivables	-314	-95
Total overdue trade receivables, net	1 783	1 698

Note 7a**2025**

Gross short-term receivables amount to PLN 483,175 thousand, including PLN 2,097 thousand of overdue receivables.

Write-offs amount to PLN 314 thousand, including PLN 314 thousand relating to overdue receivables.

Gross long-term receivables do not exist.

Trade receivables claimed in court PLN 9 thousand.

Provision for trade receivables claimed in court PLN 9 thousand.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

2024

Gross short-term receivables amount to PLN 442,054 thousand, including PLN 1,793 thousand of overdue receivables.

Write-offs amount to PLN 95 thousand, including PLN 95 thousand relating to overdue receivables.

Gross long-term receivables do not exist.

Trade receivables claimed in court PLN 17 thousand.

Provision for trade receivables claimed in court PLN 17 thousand.

Note 8a

Short-term financial assets	2025	2024
a) other related entities	587 147	693 563
- loans extended	587 147	693 563
b) cash and other cash assets	46 508	35 077
- cash in hand and cash at bank	46 508	35 077
Total short-term financial assets	633 655	728 640

Note 8b

Short-term loans extended (by currency)	2025	2024
a) in Polish currency	585 000	690 000
b) in foreign currencies (by currencies and after conversion into PLN)	0	0
other currencies in '000 PLN	0	0
Total short-term loans extended	585 000	690 000

Note 8c

Cash and cash equivalents (by currency)	2025	2024
a) in Polish currency	41 280	33 740
b) in foreign currencies (by currencies and after conversion into PLN)	5 228	1 337
b1. unit /currency '000/USD	27	105
'000 PLN	98	429
b2. unit /currency '000/EUR	1 214	213
'000 PLN	5 130	908
other currencies in '000 PLN	0	0
Total cash and cash equivalents	46 508	35 077

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 9a

Short-term prepayments	2025	2024
a) cost prepayments including:	4 310	3 369
- property insurance	2 012	2 346
- other	2 298	1 023
Total short-term prepayments	4 310	3 369

Note 10a**2025**

The write-down of inventories was made as a result of prudent valuation of materials, products and goods.

For 12 months of 2025, the revaluation of non-financial assets amounted to PLN 34 thousand and concerned the inventory of materials (PLN 34 thousand) and finished goods (PLN 0 thousand).

At the same time, the value of the write-down on materials was adjusted (decreased) by PLN 18 thousand, which in the profit and loss account decreased the cost of products sold.

2024

The write-down of inventories was made as a result of prudent valuation of materials, products and goods.

For 12 months of 2024, the revaluation of non-financial assets amounted to PLN 59 thousand and concerned the inventory of materials (PLN 59 thousand) and finished goods (PLN 0 thousand).

At the same time, the value of the write-down on materials was adjusted (decreased) by PLN 120 thousand, which in the profit and loss account decreased the cost of products sold.

Note 11a

Share Capital (structure)								
				in '000 PLN				
Series/ issue	Share classes	Type of stock preference	Type of limitation of rights to shares	No. of shares	Value of series/issue by par value	Way of bringing up capital	Registration date	Right to dividend (effective from the date)
A i B	DĘBICA	-		10 100 000	80 800	cash	23.05.1995	09.05.1995
C	DĘBICA	-		3 702 750	29 622	cash	11.04.1996	01.01.1996
Total number of shares				13 802 750				
Total share capital					110 422			
Par value per share (in PLN)				8,00				

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Shareholders holding directly or indirectly through subsidiaries at least 5% of the total number of votes at the General Meeting of Shareholders:

- According to the information available to the Company, as at the date of publication of the annual report, the shareholder holding at least 5% of the total number of votes at the general meeting of the Company was:
 - Goodyear S.A., with its registered office in Luxembourg, holding 12,042,976 shares, accounting for 87.251% of the Company's share capital, conferring the right to 12,042,976 votes at the Company's General Meeting of Shareholders, accounting approximately for 87.251% of the total number of votes at the Company's General Meeting of Shareholders*.
 - Otwarty Fundusz Emerytalny Nationale-Nederlanden represented by Nationale-Nederlanden Powszechnie Towarzystwo Emerytalne S.A. with its registered office in Warsaw, PKO BP Bankowy Otwarty Fundusz Emerytalny represented by PKO BP BANKOWY Powszechnie Towarzystwo Emerytalne S.A. with its registered office in Warsaw and PKO Dobrowolny Fundusz Emerytalny forming the Agreement concluded pursuant to Article 87 section 1 point 5 of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organised trading, and on public companies, holding 879 469 shares of the Company, entitling to 824 503 votes at the general meeting of the Company, constituting approximately 5.97% of the total number of votes at the general meeting of the Company**.

* Source: Current Report No. 22/2024 Receipt of notification from Goodyear Group companies on changes in the ownership of the company's shares in connection with the transaction within the Group, Publication date: 04 September 2024.

** Source: Current Report No. 7/2025 Notification of significant blocks of shares - change of shareholders' agreement, Publication date: 20 May 2025.

Note 12a

Supplementary capital	2025	2024
a) share premium account	130 164	130 164
b) statutory capital	36 807	36 807
c) capital provided for under the articles or deed above the required minimum statutory level	139 263	139 263
d) supplementary contributions made by shareholders/partners	0	0
e) other (by category)	22 381	22 235
- reposting of reserve capital from revaluation of fixed assets –liquidated and disposed of	20 697	20 551
- increase of supplementary capital in 1991 by a transfer from social fund – depreciation of fixed assets used in social activities	1 614	1 614
- setting up supplementary capital from distribution of retained earnings	70	70
Total supplementary capital	328 615	328 469

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 13a

Revaluation capital	2025	2024
a) revaluation of fixed assets	63 463	63 609
b) from profits/losses from the valuation of financial instruments, including	0	0
- from the valuation of hedging instruments	0	0
c) deferred tax assets	481	481
Total revaluation capital	63 944	64 090

Note 14a

Other reserve capital (by purpose)	2025	2024
- to cover contingent losses related to non-production assets	5 362	5 362
- allocation of 2000 profits to the reserve capital, with an option of distribution among shareholders	34 445	34 445
- allocation of 2001 profits to the reserve capital, with an option of distribution among shareholders	4 802	4 802
- allocation of 2002 profits to the reserve capital, with an option of distribution among shareholders	629	629
- allocation of 2003 profits to the reserve capital, with an option of distribution among shareholders	1 698	1 698
- allocation of 2004 profits to the reserve capital, with an option of distribution among shareholders	158	158
- allocation of 2005 profits to the reserve capital, with an option of distribution among shareholders	34	34
- allocation of 2006 profits to the reserve capital, with an option of distribution among shareholders	30 626	30 626
- allocation of 2007 profits to the reserve capital, with an option of distribution among shareholders	28 040	28 040
- allocation of 2008 profits to the reserve capital, with an option of distribution among shareholders	67 916	67 916
- allocation of 2009 profits to the reserve capital, with an option of distribution among shareholders	9 916	9 916
- allocation of 2010 profits to the reserve capital, with an option of distribution among shareholders	40 829	40 829
- allocation of 2011 profits to the reserve capital, with an option of distribution among shareholders	45 384	45 384
- allocation of 2012 profits to the reserve capital, with an option of distribution among shareholders	46 773	46 773
- allocation of 2013 profits to the reserve capital, with an option of distribution among shareholders	57 831	57 831
- allocation of 2014 profits to the reserve capital, with an option of distribution among shareholders	43 467	43 467
- allocation of 2015 profits to the reserve capital, with an option of distribution among shareholders	39 437	39 437
- allocation of 2016 profits to the reserve capital, with an option of distribution among shareholders	32 317	32 317
- allocation of 2017 profits to the reserve capital, with an option of distribution among shareholders	29 856	29 856
- allocation of 2018 profits to the reserve capital, with an option of distribution among shareholders	22 395	22 395

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Other reserve capital (by purpose) – cont.	2025	2024
- allocation of 2019 profits to the reserve capital, with an option of distribution among shareholders	56 424	56 424
- allocation of 2020 profits to the reserve capital, with an option of distribution among shareholders	17 046	17 046
- allocation of 2021 profits to the reserve capital, with an option of distribution among shareholders	10 657	10 657
- allocation of 2022 profits to the reserve capital, with an option of distribution among shareholders	18 076	18 076
- allocation of 2023 profits to the reserve capital, with an option of distribution among shareholders	142 184	142 184
- allocation of 2024 profits to the reserve capital, with an option of distribution among shareholders	19 370	0
Total other reserve capitals	805 672	786 302

Note 15a

Change in the balance of provision for deferred income tax	2025	2024
1. Opening balance of the deferred income tax provision, including:	93 269	80 809
a) included in the net financial income	93 269	80 809
difference between accounting and tax treatment of depreciation	56 879	58 359
interest charged to and not received from the contractors including interests on extended loans (credits)	681	692
prepayments	742	623
due uncollected property insurance indemnity	34 930	20 653
other	37	482
2. Additions	2 803	14 483
a) included in the net financial income in the accounting period with reference to positive temporary differences (of which):	2 803	14 483
difference between accounting and tax treatment of depreciation	2 524	0
interest charged to and not received from the contractors including interests on extended loans (credits)	0	0
prepayments	279	206
due uncollected property insurance indemnity	0	14 277
other	0	0
3. Reductions	5 977	2 023
a) included in the net financial income in the accounting period with reference to positive temporary differences (of which):	5 977	2 023
difference between accounting and tax treatment of depreciation	110	1 480
interest charged to and not received from the contractors including interests on extended loans (credits)	270	11
prepayments	101	87
due uncollected property insurance indemnity	5 304	0
other	192	445
4. Total closing balance of the deferred income tax provision	90 095	93 269
a) included in the net financial income	90 095	93 269
difference between accounting and tax treatment of depreciation	59 293	56 879

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Change in the balance of provision for deferred income tax – cont.	2025	2024
interest charged to and not received from the contractors including interests on extended loans (credits)	411	681
prepayments	920	742
due uncollected property insurance indemnity	29 626	34 930
other	-155	37
4a. Total closing balance of the deferred income tax provision	90 095	93 269

Note 15b

Change in the balance of long-term provision for retirement benefits and equivalents (by title)	2025	2024
a) opening balance	7 773	7 766
- retirement gratuities	7 545	7 370
- other employee benefits due, but unpaid	228	396
b) additions (of which)	465	403
- retirement gratuities	176	175
- other employee benefits due, but unpaid	289	228
c) utilization (of which)	281	0
- retirement gratuities	0	0
- other employee benefits due, but unpaid	281	0
d) dissolution (of which)	0	396
- retirement gratuities	0	0
- other employee benefits due, but unpaid	0	396
e) closing balance	7 957	7 773
- retirement gratuities	7 721	7 545
- other employee benefits due, but unpaid	236	228

Note 15c

Change in the balance of short-term provision for retirement benefits and equivalents (by title)	2025	2024
a) opening balance	41 684	37 061
- provision for bonuses	28 631	28 557
- provision for retirement gratuities	1 358	1 267
- provision for unused holidays	11 695	7 237
b) additions (of which)	50 648	43 474
- provision for bonuses	36 000	31 688
- provision for retirement gratuities	0	91
- provision for unused holidays	14 648	11 695
c) utilization (of which)	42 261	38 589
- provision for bonuses	30 526	31 352
- provision for retirement gratuities	40	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Change in the balance of short-term provision for retirement benefits and equivalents (by title) – cont.	2025	2024
- provision for unused holidays	11 695	7 237
d) dissolution (of which)	156	262
- provision for bonuses	156	262
- provision for retirement gratuities	0	0
- provision for unused holidays	0	0
e) closing balance	49 915	41 684
- provision for bonuses	33 949	28 631
- provision for retirement gratuities	1 318	1 358
- provision for unused holidays	14 648	11 695

Note 15d

Change in balance of other long-term provisions (by title)	2025	2024
a) opening balance	0	2 936
- tire warranties extended	0	206
- restructuring provision (severance pays for laid-off workers)	0	2 730
b) additions (of which)	0	0
- tire warranties extended	0	0
- restructuring provision (severance pays for laid-off workers)	0	0
c) utilization (of which)	0	0
- tire warranties extended	0	0
- restructuring provision (severance pays for laid-off workers)	0	0
d) dissolution (of which)	0	2 936
- tire warranties extended	0	206
- restructuring provision (severance pays for laid-off workers)	0	2 730
e) closing balance	0	0
- tire warranties extended	0	0
- restructuring provision (severance pays for laid-off workers)	0	0

Note 15e

Change in balance of other short-term provisions (by title)	2025	2024
a) opening balance	2 125	1 118
- restructuring provision (severance pays for laid-off workers)	2 125	1 118
b) additions (of which)	44	2 791
- restructuring provision (severance pays for laid-off workers)	44	2 791
c) utilization (of which)	433	1 784
- restructuring provision (payment of severance pays to laid-off workers)	433	1 784
d) dissolution (of which)	1 400	0
- restructuring provision (severance pays for laid-off workers)	1 400	0
e) closing balance	336	2 125
- restructuring provision (severance pays for laid-off workers)	336	2 125

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 16a

Long-term liabilities	2025	2024
a) to other entities	6 352	5 492
- credits and loans	0	0
- related to the issue of debt securities	0	0
- other financial liabilities, of which:	6 352	5 492
- financial lease contracts	6 352	5 492
- other (by category)	0	0
- embedded derivatives	0	0
Total long-term liabilities	6 352	5 492

Note 16b

Long-term liabilities with maturity from balancing date	2025	2024
a) from 1 to 3 years	4 848	4 431
b) from 3 to 5 years	1 504	1 061
c) above 5 years	0	0
Total long-term liabilities	6 352	5 492

Note 16c

Long-term liabilities (by currency)	2025	2024
a) in Polish currency	6 352	5 492
Total long-term liabilities	6 352	5 492

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 16d

Long-term liabilities related to credits and loans

Name of entity (company)	Registered office	Credit /loan amount under Agreement				Amount of credit/loan to be repaid				Terms of payment		Securities & collaterals
		including legal status	('000 PLN)	currency	unit	currency	('000 PLN)	currency	unit	currency	interest rate	
BANK PEKAO S.A.	WARSZAWA	60 000	0	('000 PLN)	PLN	0	0	('000 PLN)	PLN	WIBOR 1M + 1.30%	31.10.2027	a power of attorney to use current account, statement about voluntary subjecting oneself to enforcement procedure pursuant to Art. 777 § 1 of the Act on Civil Procedure Code
BNP PARIBAS	WARSZAWA	40 000	0	('000 PLN)	PLN	0	0	('000 PLN)	PLN	WIBOR 1M + 1.00%	30.09.2026	a power of attorney to use current account, statement about voluntary subjecting oneself to enforcement procedure pursuant to Art. 777 § 1 of the Act on Civil Procedure Code
MBANK SA	WARSZAWA	45 000	0	('000 PLN)	PLN	0	0	('000 PLN)	PLN	WIBOR ON + 1.60%	30.09.2026	a power of attorney to use current account, statement about voluntary subjecting oneself to enforcement procedure pursuant to Art. 777 § 1 of the Act on Civil Procedure Code
		145 000										

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 17a

Short-term liabilities	2025	2024
a) short term liabilities to related entities	128 565	174 525
a1) to parent entity	245	6 779
- credits and loans, of which:	0	0
- long-term under repayment	0	0
- related to the issue of debt securities	0	0
- dividend related	0	0
- other financial liabilities, of which:	0	0
- trade payables, with maturity:	245	6 779
- below 12 months	245	6 779
- above 12 months	0	0
- prepaid deliveries	0	0
- bill of exchange liabilities	0	0
- other (by category)	0	0
a2) to other related entities	128 320	167 746
- trade payables, with maturity:	123 100	167 746
- below 12 months	123 100	167 746
- dividend related	0	0
- other	5 220	0
b) to other entities	598 394	626 557
- credits and loans, of which:	0	0
- long-term under repayment	0	0
- related to the issue of debt securities	0	0
- dividend related	0	0
- other financial liabilities, of which:	4 364	4 136
- financial lease contracts	4 364	4 136
- trade payables, with maturity:	522 562	546 253
- below 12 months	522 562	546 253
- above 12 months	0	0
- prepaid deliveries	0	0
- bill of exchange liabilities	0	0
- related to taxes, subsidies, custom duties, insurance and other	43 710	35 041
- wages and salaries	17 851	17 516
- other (by title)	9 907	23 611
- investment liabilities	9 907	23 611
- other	0	0
d) special funds (by title)	1 550	707
Total short-term liabilities	728 509	801 789

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 17b

Short-term liabilities (by currency)	2025	2024
a) in Polish currency	325 621	290 293
b) in foreign currencies (by currencies and after conversion into PLN)	402 888	511 496
b1. unit /currency '000/USD	4 344	3 508
'000 PLN	15 646	14 389
b2. unit/currency '000/EUR	91 616	116 337
'000 PLN	387 238	497 107
b3. unit/currency '000/GBP	20	0
'000 PLN	4	0
b4. unit/currency '000/CHF	0	0
'000 PLN	0	0
Total short-term liabilities	728 509	801 789

Note 18a

Book value per share = Equity value/number of shares.

The Company does not plan any new issues of shares, nor it has issued any bonds convertible into shares, nor other events occurred that would increase the expected number of shares, therefore the book value per share is equal to diluted book value per share.

2.2. EXPLANATORY NOTES TO PROFIT AND LOSS ACCOUNT

Note 19a

Net sales of products (by type of activity)	2025	2024
- revenues from the sales of rubber products	2 661 499	2 226 447
- of which: from related entities	2 660 156	2 225 088
- revenues from sales of services	40 360	38 349
- of which: from related entities	38 783	36 553
Total net sales of products	2 701 859	2 264 796
- of which: from related entities	2 698 939	2 261 641

Note 19b

Net sales of products (by geographical area)	2025	2024
a) domestic market	3 391	4 150
- of which: from related entities	1 810	2 335
- revenues from the sales of rubber products	4	20
- of which: from related entities	0	0
- revenues from sales of services	3 387	4 130
- of which: from related entities	1 810	2 335
b) export markets	2 698 468	2 260 646
- of which: from related entities	2 697 129	2 259 306
- revenues from the sales of rubber products	2 661 495	2 226 428
- of which: from related entities	2 660 156	2 225 088
- revenues from sales of services	36 973	34 218
- of which: from related entities	36 973	34 218
Total net sales of products	2 701 859	2 264 796
- of which: from related entities	2 698 939	2 261 641

Note 20a

Net sales of commodities (by type of activity)	2025	2024
- revenues from the sales of commodities	212 988	254 033
- of which: from related entities	0	0
Total net sales of commodities	212 988	254 033
- of which: from related entities	0	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 20b

Net sales of commodities (by geographical area)	2025	2024
a) domestic market	212 988	254 033
- of which: from related entities	0	0
- revenues from sales of commodities	212 988	254 033
- of which: from related entities	0	0
b) export markets	0	0
- of which: from related entities	0	0
- revenues from sales of commodities	0	0
- of which: from related entities	0	0
Total net sales of commodities	212 988	254 033
- of which: from related entities	0	0

Note 21a

Costs by category	2025	2024
a) amortization	108 323	94 839
b) material and energy consumption	1 834 904	1 662 490
c) third party services	171 720	173 449
d) taxes and charges	13 240	11 092
e) wages and salaries	344 657	296 434
f) social insurance and other benefits	109 562	96 770
g) other costs by category (of which)	15 947	15 829
- advertising and entertainment costs	44	624
- business travel	521	506
- property insurance	7 967	8 400
- contributions to the State Fund for Rehabilitation of the Disabled	6 691	5 693
- other	724	606
Total costs by type	2 598 353	2 350 903
Change in the balance of inventory, products and prepayments	-9 449	11 715
Manufacturing costs of products for own consumption of the entity (negative value), of which:	-14 138	-95 014
- reclassification of unused production capacity	0	-75 329
Cost of sales (negative value)	-10 166	-14 103
General management and administration costs (negative value)	-10 035	-9 646
Manufacturing costs of products sold	2 554 565	2 243 855

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 22a

Other operating income	2025	2024
a) dissolved provisions (of which)	1 400	222
- provision for restructuring costs	1 400	16
- provision for warranties extended	0	206
b) other, of which:	40 370	189 758
- due indemnity related to property insurance	0	150 981
- revenues from the sales of materials	39 055	38 099
- of which: from related entities	40 042	37 308
- refunded costs of dispute proceedings	53	14
- gain on the disposal of non-financial fixed assets	1 114	314
- compensation for bad quality of raw materials	32	26
- revenue from the sale of fire scrap	0	161
- received compensations from Social Security Institution and Tax Office	89	81
- other operating income	27	82
Total other operating income	41 770	189 980

Note 23a

Other operating expenses	2025	2024
a) set up provisions (of which)	44	77
- restructuring expenses	44	77
b) other, of which:	45 979	144 872
- fire related costs, of which:	8 001	108 475
- costs of unused production capacity	0	75 329
- liquidation of fixed assets	0	714
- costs related to fire damage restoration	2 781	32 432
- property insurance settlement	5 220	0
- cost of materials sold	37 286	35 935
- of which: to related entities	38 220	35 468
- expenses related to dispute procedure	224	28
- scrapping of products and materials	0	24
- donations and contributions to the organizations	75	22
- liquidation of fixed assets	355	23
- other operating expenses	38	365
Total other operating expenses	46 023	144 949

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 23b

Revaluation of non-financial assets includes:

- PLN 7,242 thousand write-off concerning fixed assets (machinery and equipment),
- PLN 225 thousand write-off concerning overdue trade receivables,
- PLN 34 thousand write-off on non-current stocks of materials and products subject to prudent valuation.

Note 24a

Financial income from dividend and shares in profits	2025	2024
a) from other entities, of which:	0	0
- from other entities	0	0
Total financial income from dividend and shares in profits	0	0

Note 24b

Financial gains related to interest income	2025	2024
a) loans extended	29 002	42 603
- from related entities, of which:	29 002	42 603
- from parent entity	29 002	42 603
- from other entities	0	0
b) other interests	1 953	3 402
- from non-related entities	1 953	3 402
- from other entities	1 953	3 402
Total financial gains related to interest income	30 955	46 005

Note 24c

Other financial gains	2025	2024
a) foreign exchange gains, of which:	367	0
- realised	-1 239	0
- non-realised	1 606	0
b) other, of which:	0	0
- financial gains	0	0
Total other financial gains	367	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 25a

Financial costs related to interest expense	2025	2024
a) on credits and loans	2	8
- for non-related entities, of which:	2	8
- for other entities	2	8
b) other interest expenses	3 786	2 912
- for non-related entities, of which:	3 786	2 912
- for other entities	3 786	2 912
Total financial costs related to interest expense	3 788	2 920

Note 25b

Other financial expenses	2025	2024
a) foreign exchange losses, of which:	0	3 176
- realised	0	-6 638
- non-realised	0	9 814
Total other financial expenses	0	3 176

Note 26a

TC Dębica S.A. does not draw up consolidated financial statements and does not have any subsidiaries, joint owned subsidiaries or associated entities.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Note 27a

Current income tax	2025	2024
1. Gross profit/loss	156 268	98 177
2. Differences between gross profit (loss) and income tax base (by title)	37 549	-74 601
Non-taxable income in the current year	0	0
A. Permanent differences	8 385	9 306
Non-deductible costs and losses, including	8 385	9 306
receivables written off as irrecoverable (VAT amount)	44	2 416
interest on late payments - receivables of the budget	24	-178
payments to State Fund for the Rehabilitation of the Disabled	6 838	5 846
expenses, subject to point 30, for the costs of using passenger cars (for the purposes of business activities) that are not components of the taxpayer's property	163	146
compensation for accidents at work and occupational diseases	56	30
contributions to organizations to which the taxpayer's membership is not compulsory	24	20
donations and offerings of any kind, except as provided for by law	278	103
representation costs, in particular incurred for catering services, purchase of food and beverages, including alcoholic beverages	33	32
VAT not recovered on export consignments and non-confirmed correction invoices	25	42
costs of general liability policies which are not CIT pursuant to Article 15 par.1 of the CIT Act	629	613
additional contribution to the Company Social Benefits Fund Article Article 16 par. 1 point 9	0	0
other causes	271	236
B. Temporary differences	-29 164	83 907
Positive, of which:	-16 702	65 579
difference between accounting and tax treatment of depreciation	12 705	-7 788
interest charged to and not received from the contractors including interests on extended loans (credits)	-1 417	-60
prepayments	934	624
due uncollected property insurance indemnity	-27 917	75 144
other causes	-1 007	-2 341
Negative, of which	-12 462	18 328
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	-6 666	-2 815
revaluation write-offs	-59	12 128
accrued expenses and provisions for liabilities	-603	8 481
provision for insurance liability	-5 220	0
other causes (total of items, where each valued at below PLN 20 thousand)	86	534
3. Income tax base (before deductions)	193 817	23 576
4. Income covered by the special economic zone permit	0	0
5. Income tax base (after deductions)	193 817	23 576
6. Income tax at 19 %	36 825	4 479

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Current income tax – cont.	2025	2024
7. Taxable income in the current year relating to previous years, including	0	0
adjustment of income on transactions with related entities	0	0
other	0	0
8. Income tax at 19% relating to income from previous years	0	0
9. Total current portion of income tax recognized (reported) in the tax return for the period, including	36 825	4 479
- that posted into the Profit and Loss Account	36 825	4 479

Note 27b

Deferred income tax	2025	2024
- decrease (increase) due to the occurrence and reversal of temporary differences	-5 541	15 942
Total deferred income tax	-5 541	15 942

Note 28

Distribution of net profit for 2024:

dividend to shareholders: PLN 58,386 thousand, which was paid on December 17, 2025

increase of reserve capital: PLN 19,370 thousand

Total net profit for 2024: PLN 77,756 thousand

The proposal to allocate net profit for 2025 in the amount of PLN 124,984 thousand will be presented by the Management Board at the Annual General Meeting of Shareholders to be held in accordance with Article 395 of the Commercial Companies Code.

Note 29a

For the calculation of earnings per share, the net profit for 2025 was assumed and divided by the number of shares.

The Company does not plan any new issues of shares, nor has it issued bonds convertible into shares, and there have been no other events increasing the expected number of shares or changing the amount of profit.

2.3. EXPLANATORY NOTES TO CASH FLOW STATEMENT

I. Cash assets – see Note 8a point b).

Short-term debt securities for the purposes of cash flows are included in the investment activities, and overdraft facilities are included in financial activities rather than in the cash assets line.

Period	31.12.2025	31.12.2024
1. Cash and cash equivalents according to item 3.1.b of assets, including:	46 508	35 077
- cash at bank	46 500	35 067
- cash in hand	8	10
2. Adjustment of balance sheet valuation of foreign currencies	0	8
3. Cash assets for the Cash Flow Statement	46 508	35 069

II. Discrepancies between balance sheet changes in the balance of liabilities, and changes in those items shown in the cash flow statement:

Period	31.12.2025	31.12.2024
balance sheet change	-73 280	-60 997
Adjustments:		
change in liabilities triggered by fixed assets under construction	13 705	3 851
change in short-term financial lease liabilities	-229	299
change in provision for CO ₂ emission rights	7 556	9 213
Total adjustments	21 032	13 363
In the Cash Flow Statement	-52 248	-47 634

III. Discrepancies between balance sheet changes in the balance of receivables, and changes in those items shown in the cash flow statement:

Period	31.12.2025	31.12.2024
balance sheet change	40 902	-116 903
Adjustments:		
accrued interests on a loan granted	-1 416	160
Total adjustments	-1 416	160
In the Cash Flow Statement	39 486	-116 743

3. ADDITIONAL EXPLANATORY NOTES

1. Inventory revaluation write-offs

In the accounting year 2025, the Company recorded fixed assets revaluation write-offs in the amount of 7,242 thousand.

As at 31.12.2025, the balance of impairment losses on fixed assets amounted to PLN 7,397 thousand.

As at 31.12.2025, the balance of inventory write-downs amounted to PLN 323 thousand, including:

- for products: PLN 0 thousand,
- materials: PLN 323 thousand.

The balance of inventory write-downs in 2024 amounted to PLN 306 thousand.

2. Information about financial instruments with embedded derivatives held by the Company

The Company does not hold any financial instruments with embedded derivatives.

3. Information on the number and value of securities or rights held, including share certificates, convertible debt securities, warrants and options, with the specification of underlying rights

At the balance sheet date the Company did not hold such assets.

4. Assets that are not financial instruments measured at value fair

The Company does not measure non-financial assets at fair value.

5. Contingent liabilities including guarantees and sureties

In the 2025 financial year the Company did not extend any guarantees or sureties. There are no other material contingent liabilities except for those described below.

- Contingent liability under the bill of exchange discount program

Based on agreements concluded by and between Coface Poland Factoring Sp. z o.o. and Tire Company Dębica SA, the value of discounted bills of exchange at the balancing date was PLN 57,762 thousand.

According to the Report received by the Company from Coface Poland Factoring Sp. z o.o., as of the date of financial statements, the outstanding amount of bills of exchange not repaid by customers equals PLN 0 thousand.

6. Liabilities vis-a-vis State budget or local government units in relation to obtained ownership rights to buildings and structures

The Company does not have any liabilities vis-a-vis the state budget or the local government units in relation to the ownership titles to buildings and structures.

7. Discontinued activities

In the accounting year 2025, no business activity was liquidated or discontinued in full or in part, hence there were no costs of discontinued activities.

8. Cost of manufacturing fixed assets under construction, including interest and FX gains/losses, which were added to the cost of manufacturing fixed assets in the accounting year and the cost of manufacturing fixed assets for own consumption

The cost of construction in progress in 2025 amounted to PLN 79,886 thousand (in 2024 - PLN 297,611 thousand); including exchange differences decreasing the cost of production amounted to PLN 1,145 thousand (in 2024 - PLN 992 thousand). Interest increasing the cost of production did not occur.

The cost of fixed assets for own use amounted to PLN 14,138 thousand (in 2024: PLN 75,388 thousand).

9. Interest and FX gains/losses increasing the acquisition price of commodities or the cost of manufacturing products during the accounting year

None.

10. Capital expenditures incurred and planned within the nearest 12 months in the period from the balance sheet date, including expenditures on non-financial fixed assets; incurred and planned environmental protection expenditures

In 2025, capital expenditures totalled PLN 127,421 thousand, including PLN 0 thousand on environmental protection. The planned capital expenditures in 2026 amount to PLN 132,357 thousand (for environmental protection PLN 0 thousand).

11. Information about extraordinary or incidental revenues or costs

None.

12.1. Transactions with related parties that were concluded on conditions other than at arms-length

During the financial year covered by the financial statements, the Company did not enter into any significant transactions with related parties other than at arms-length.

12.2. Figures concerning subsidiaries

The Company does not have any subsidiaries.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

13. Information about the nature and business purpose of agreements entered into by the issuer not included in the balance sheet to the extent necessary to evaluate their impact on the assets, financial position and the net financial income of the Company

In the year covered by these financial statements, the Company was not a party to any material agreements not included in the balance sheet or not disclosed in off-balance items.

14. Joint ventures

None.

15. Headcount

The average employment in occupational groups is as follows:

Average employment	2024	2025	Women	Men
Total	2 922	3 102	529	2 573
including:				
white-collar workers	292	293	101	192
blue-collar workers	2 630	2 809	428	2 381

16. Remuneration of management and supervisory personnel

Remuneration paid and accrued (including profit sharing) to the Management Board and Supervisory Board for 2025 amounted to PLN 3,372.3 thousand, whereas for 2024 amounted to PLN 3,199.9 thousand:

Remuneration of Management Board members (in '000 PLN):

	2025	2024
1. Ireneusz Maksymiuk	PLN 1,104.1	PLN 1,166.4
2. Marko Nahtiga ¹⁾	PLN 1,400.3	PLN 1,252.1
3. Anna Winiarska-Miśkowiec ²⁾	PLN 42.5	PLN 37.8
Razem:	PLN 2,546.9	PLN 2,456.3

¹⁾ Costs incurred by the Company based on invoices received for compensation in connection with the employment by Goodyear Slovenija d.o.o. for the period of performing the function of a member of the Management Board from 1 January to 31 December 2024 and from 1 January to 31 December 2025

²⁾ Costs incurred by the Company based on invoices received for compensation in connection with the employment by Goodyear Polska Sp. z o.o. for the period of performing the function of a member of the Management Board from 1 January to 31 December 2024 and from 1 January to 31 December 2025

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Remuneration of Supervisory Board members (in '000 PLN):

	2025	2024
1. Andrzej Kowal	PLN 263.2	PLN 247.1
2. Agnieszka Modras	PLN 211.3	PLN 189.8
3. Krzysztof Mika	PLN 154.2	PLN 0.0
4. Janusz Raś	PLN 196.7	PLN 142.5
5. Krzysztof Pieniążek	PLN 0.0	PLN 164.2
Razem:	PLN 825.4	PLN 743.6

Other Supervisory Board members did not receive remuneration.

17. Information about any liabilities under old-age pensions and similar benefits payable to former managerial or supervisory personnel or former members of the administrative bodies, as well as liabilities related to such pensions, indicating the total amount for each category of a given body

None.

18. Advances, credits, loans, guarantees, sureties for the management and supervisory personnel

In the accounting period there were no settlements of accounts with the Management and Supervisory Board members in relation to loans and loan equivalents.

The Company did not enter into transactions with Management and Supervisory Board members, nor with persons having ties with them understood as spouses, relatives or direct affinity up to the second degree or having ties in relation to guardianship, adoption or custody with the management members or persons sitting on the supervisory bodies of the company or in the companies where they have significant stakes, shareholding or are partners.

19. Financial statement audit fee

On 21.06.2024, contract no. 10482 was concluded with Grant Thornton Polska Prosta spółka akcyjna (formerly: Grant Thornton Polska Spółka z ograniczoną odpowiedzialnością Spółka komandytowa) with its registered office in Poznań (postal code: 61-131), abp Antoni Baraniak Street 88 E, for the audit of the financial statements and review of the interim financial statements for 2024 and 2025.

Pursuant to the agreement, the fee due for the performance of the above-mentioned works for 2025 amounts to PLN 288,000 (the fee due for the review and audit of the financial statements for 2024 performed by PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, Polna Street 11 amounted to PLN 288,000).

In addition, an agreement was signed with the auditor to provide verification services for ESG reporting for 2025. The fee for the service amounts to PLN 110,000.

In 2025, the company did not provide any services other than those listed above.

The Management Board informs that, based on the statement of the Supervisory Board, the entity authorized to audit financial statements, auditing the annual financial statements of the Company for

2025 was selected in accordance with the provisions of law and that this entity and the auditors performing this audit met the conditions for issuing an impartial and independent audit report, in accordance with the provisions of national law.

20. Information about material events that occurred in the previous years

None.

21. Other information that may significantly affect the assessment of the property, financial position and financial result

21.1. Impact of the global political and economic situation, in particular:

a) in the Middle East

In February 2026, after the balance sheet date, the armed conflict in the Middle East broke out, increasing global geopolitical and macroeconomic risk. Escalating tensions in the region may lead to increased volatility of energy commodity prices, supply chain disruptions, increased transportation costs, and increased market uncertainty in subsequent reporting periods.

As of December 31, 2025, this event had no impact on the Company's financial position, operating results, or cash flows. However, the Management Board of TC Dębica S.A. identifies the conflict as a potential source of external risk in subsequent periods and is continuously monitoring its development and potential impact on the Company's operations.

b) in Ukraine

Since the beginning of the war in Ukraine, the Company has been monitoring the impact of the war on its operations. The Company does not have manufacturing facilities or offices in Ukraine, Russia or Belarus. It also does not sell its products directly in these countries.

While some of the raw materials used in production at the Dębica plant are sourced from conflict-affected areas, the Company cooperates on an ongoing basis with Goodyear's purchasing centers to reduce risks associated with the unavailability of raw materials and to provide alternative sources of supply.

The Company is continually evaluating the potential impact of the political and economic situation in Ukraine that may affect its business operations.

As events unfold, management will take appropriate steps to minimize the negative impact on the Company's business.

As at the date of publication of the Annual Financial Statements of 2025, in the opinion of the Management Board, there is no threat to the liquidity and going concern of the Company resulting from the war in Ukraine and in the Middle East.

21.2. Impact of the economic situation in Europe on the industry, the Company's business partners and consumer behaviour

In current report No. 18 of July 4, 2025, the Company announced a reduction in tire production in 2025 by 2.6% for passenger car tires and 5.67% for truck tires compared to the Company's original production plans for 2025. However, in current report No. 22 of August 12, 2025, the Company announced that the projected production for passenger car tires in 2025 will be 4.49% lower than the Company's original plans for 2025. The decision of the Company's Management Board was made in connection with a further decline in demand observed on the European market, including the Polish market, and as a

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

result of obtaining information from the Company's key customer, Goodyear, about reduction of orders for tires manufactured by the Company in the remainder of the year.

1. Ensuring business continuity:

a) Business Continuity Team

The Company has established a Business Continuity Team consisting of representatives of key functions, which develops activities at regular meetings with the aim to ensure continuity of the Company's business based on the existing corporate procedures. The team regularly reports its activities to the Company's Management Board.

b) Tire production constraints

During 2025 the Company did not experience production disruptions resulting from disrupted global supply chains.

c) Monitoring market conditions.

The Company monitors the market situation and order levels on an ongoing basis to adapt its operations to the rapidly changing market situation.

d) Monitoring the supply chain for materials and services.

The Company monitors the status of the supply of strategic raw materials and other materials and services necessary to ensure continuity of production.

2. Securing of the Company's long-term financial stability:

a) Protection of financial liquidity

The Management Board monitors the Company's financial liquidity on an on-going basis. The Company's responsible financial policy to date has a positive impact on the Company's present cash position, which in the current situation is one of the key drivers of financial security in the long run. The Company smoothly fulfills all commercial obligations towards contractors, obligations towards employees and all public and legal obligations.

b) Monitoring of loans extended

As at the balance sheet date, December 31, 2025, loans extended to Goodyear amounted to PLN 585 million, however, the Company recalls that under the loan agreements Goodyear SA provides a guarantee of immediate repayment before maturity, if requested by the company - the capital is therefore not "frozen" and can be drawn upon at any time, if needed, without interest loss.

c) Payment of receivables from the customers

The Company controls on an on-going basis the balance of receivables payments made by the Company's customers and will take appropriate steps in case of information about financial dire straits of its business partners.

d) Cost optimization

The Company analyses its planned business activities on an on-going basis and adjusts their completion dates to the current market environment.

3. Continuation of sales and distribution activities

The Company continues its sales and distribution activities. In the opinion of the Management Board, the data for 2025 should not be treated as a source of indications or forecasts regarding the Company's results in subsequent periods due to dynamically changing business circumstances, including: increased level of market uncertainty, and their impact on the economy, industry, business partners of the Company and consumer behavior, as well as the disruption in the supply chain caused by the continued war in Ukraine and in the Middle East.

21.3. Application by minority shareholders for the court to appoint an auditor for special matters

On 29 August 2024, the Company received a copy of the application filed by shareholders acting in agreement (the conclusion of which was announced by the Company in the current report No. 3/2023) for the appointment of an auditor for special matters for the Company pursuant to Article 85 section 1 and Article 84 of the Act of 29 July 2005 on public offering and conditions for introducing financial instruments to an organised trading system and on public companies.

On 3 October 2024, The District Court in Rzeszów decided to dismiss the above-mentioned motion of the shareholders. The decision is not final.

On 21 October 2024, the Company received information about the submission of an application by shareholders acting in agreement to appoint an auditor for special matters for the Company in accordance with Article 85 section 1 and Article 84 of the Act of July 29, 2005 on public offering and conditions for introducing financial instruments to an organized trading system and on public companies. This application was submitted in connection with the failure to adopt a resolution by the Ordinary General Meeting of the Company on June 27, 2024 on the appointment of an auditor for special matters with the content proposed by the applicants.

On 28 March 2025, the District Court in Rzeszów decided to reject the shareholders' motion indicated above. The decision is not final.

21.4. Final dismissal of the lawsuit seeking to set aside resolutions adopted by the Annual General Meeting of Shareholders on June 30, 2022.

On October 6, 2025, the Court of Appeal in Rzeszów issued a judgment dismissing the appeal in the case filed by Lemuria Partners Sicav P.L.C. („Lemuria”), with the participation of two intervening parties on the plaintiff's side, seeking to set aside certain resolutions adopted by the Company's Annual General Meeting on June 30, 2022 ("AGM"). The subject of the lawsuit was the setting aside of the following resolutions of the AGM:

1. Resolution No. 7 of the AGM on the distribution of profit,
2. Resolution No. 8 of the AGM on granting discharge to a Member of the Company's Management Board for the performance of their duties in 2021,
3. Resolution No. 19 of the AGM on granting discharge to a Member of the Company's Supervisory Board for the performance of their duties in 2021.

The judgment is final.

21.5. Consideration of climate change

The Company's management is aware of the issues related to the impact of climate change. However, this issue does not currently have a material impact on the financial statements and its future effects on the Company's operations and business plans are difficult to predict. The Board of Directors will continue to monitor issues related to the impact of climate change on its business and take appropriate action depending on developments.

21.6. Financial risk management

Credit risk

Credit risk implied by the type and scope of business activity may concern an increase in the level of uncollectible receivables resulting from the necessary (due to market requirements) crediting of recipients. The Company limits its exposure to credit risk related to trade receivables by assessing and monitoring the financial condition of contractors, setting credit limits and using receivable security. Moreover, since July 2015, the Company has been insuring receivables. The company focuses on securing payments, both on the formal and legal level (i.e. bill of exchange, mortgage) as well as on the substantive level (i.e. improving delivery logistics, deepening the analysis of the financial situation of recipients, etc.).

An integral element of the credit risk management process implemented in the Company is ongoing monitoring of receivables and an internal reporting system. As a result, good management of this area allows you to generate added value. Despite the concentration of risk in this respect, it is estimated that due to the available historical data and many years of experience in cooperation with clients, as well as the collateral used, there is a low degree of credit risk.

In the opinion of the Company's Management Board, the level of financial risk related to debt collection is low.

Liquidity risk

Due to the fact that the Company operates within an international capital group and is characterized by relatively high profitability, in the opinion of the Management Board there is no significant risk of loss of liquidity. Due to the above, the Company does not use instruments to protect against loss of liquidity. The company finances its operations mainly from internally generated funds.

Exchange rate risk

The Company is dependent on fluctuations in foreign exchange rates in connection with the export of finished products and the import of raw materials, but in accordance with the long-term financial strategy of the Company, it does not use instruments to hedge currency risk, using natural hedging. Most of the proceeds from exports are used to purchase imported materials. In the long term, this policy produces positive effects.

Interest rate risk

In 2025, there were overdraft agreements in force for a total amount of PLN 145 million. The utilization of these credits as of December 31, 2025 was zero. The company maintained liquidity and stability of financing. The Company did not incur significant interest costs, therefore - in the Management Board's opinion - the risk related to interest rate volatility is not significant for the Company.

Market risk

The company manages market risk by monitoring the market and macroeconomic situation on an ongoing basis. The Management Board makes strategic business decisions related to maintaining the Company's market position and appropriately responding to the dynamically changing market situation.

In 2025, the Company continued its business activities, allowing it to maintain a competitive market position. Moreover, the Company maintained high financial liquidity combined with a low level of debt. During the financial year, the Company maintained a safe debt level and diversified the risk related to debt and operating activities by cooperating with several banks.

As at the date of preparation of this report, the Company's Management Board does not expect any significant disruptions in cash flows or loss of financial liquidity, however, due to the dynamic and unpredictable situation related, in particular, to the geopolitical situation, actions are taken to minimize such risk, including: incl. close cooperation with business partners, optimizing the Company's costs and preparing revised business plans.

22. Information about material events which occurred after the balance sheet date, but were not included in the financial statements

None.

23. Legal predecessor

Tire Company "Debica" Spółka Akcyjna ("Company") was established on 26 April 1991 as a result of transformation of the state enterprise called "Stomil" Car Tire Works in Debica.

24. Financial statement adjusted for inflation

When the financial statement was being drawn up a principle of historical cost was assumed, and consequently the inflation impact is not considered.

The fixed assets may be subject to periodic revaluation by virtue of separate legislation in compliance with conversion indices set by the Polish Central Statistical Office (most recent official name: Statistics Poland).

25. Differences between data disclosed in the report and previously published reports

None.

26. Changes in the accounting principles used and the method for drawing up the financial statement

None.

27. Adjustments of fundamental errors

None.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

28. Uncertainties regarding the possibility of the Company continuing as a going concern, description of such uncertainties and a statement confirming that there are no such uncertainties, as well as indication whether the financial statement contains adjustments related to it. Such information should also include a list of actions, undertaken or planned to be undertaken, aimed at eliminating such uncertainties

None.

29. Financial statements for the period in which a merger took place

In the accounting year 2025 no merger took place to which the Company would be a party.

30. If the equity method is not used in the financial statements for the valuation of shares in subsidiaries, the effects of its application and the impact on the net financial income should be presented

The Company has no subordinated entities.

31. Consolidation of financial statements

The Company is not a controlling entity and does not draw up consolidated financial statements. The Company is a co-controlled entity in the Group where the consolidated financial statement is drawn up by The Goodyear Tire & Rubber Company with its registered office in Akron (the United States of North America).

32. Name, address of the registered office of the Management Board or registered office of the entity and legal status of each of the entities of which the entity is a partner with unlimited financial liability

None.

33. Other information - extended loans

In 2025, the Company extended six (6) short-term loans to Goodyear S.A. Luxembourg.

Detailed information about loans extended to Goodyear S.A. is provided in tables below:

Agreement date	19.12.2023	18.03.2024	21.06.2024	26.07.2024	20.09.2024
maturity date (loan repayment)	19.12.2024	18.03.2025	20.06.2025	25.07.2025	19.09.2025
contractual compensation	WIBOR1Y + 0,45%				
loan amount ('000 PLN)	200 000	115 000	155 000	70 000	150 000
Interest received in 2025 ('000 PLN)	600	2 045	4 142	2 617	6 771
principal of the loans as of 31.12.2025 ('000 PLN)	0	0	0	0	0
interest accrued as of 31.12.2025 ('000 PLN)	0	0	0	0	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Agreement date	19.12.2024	19.12.2024	18.03.2025	20.06.2025	25.07.2025
maturity date (loan repayment)	03.02.2025	19.12.2025	17.03.2026	19.06.2026	24.07.2026
contractual compensation	WIBOR1Y + 0,45%				
loan amount ('000 PLN)	100 000	100 000	55 000	170 000	70 000
Interest received in 2025 ('000 PLN)	552	5 177	2 034	3 818	1 217
principal of the loans as of 31.12.2025 ('000 PLN)	0	0	55 000	170 000	70 000
interest accrued as of 31.12.2025 ('000 PLN)	0	222	210	650	268

Agreement date	19.09.2025	19.12.2025	19.12.2025	Total
maturity date (loan repayment)	18.09.2026	18.12.2026	02.01.2026	
contractual compensation	WIBOR1Y + 0,45%			
loan amount ('000 PLN)	150 000	100 000	40 000	
Interest received in 2025 ('000 PLN)	1 445	0	0	30 418
principal of the loans as of 31.12.2025 ('000 PLN)	150 000	100 000	40 000	585 000
interest accrued as of 31.12.2025 ('000 PLN)	573	160	64	2 147

The interest payment date falls due on the 14th day of the month following the month to which the interest refers to.

34. Cash accumulated in the VAT account

The amount of cash accumulated in the VAT account as at December 31, 2025 totalled PLN 2,853 thousand (in 2024 this amount totalled PLN 3,661 thousand).

35. Information on transactions with related entities

Transaction	Company name	2025	2024
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Dalian Tire Company Ltd.	1 827	623
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Malaysia Berhad	0	25
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Germany GmbH	14 940	17 330
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Operations S.A.	2 618 938	2 195 443

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Transaction – cont.	Company name	2025	2024
Sale of finished products, goods, raw materials and semi-finished products	Goodyear S.A.	13 606	2 242
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Slovenija d.o.o.	4 094	4 536
Sale of finished products, goods, raw materials and semi-finished products	Goodyear France	617	633
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Amiens	4 224	4 021
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Lastikleri T.A.S.	5 097	4 788
Sale of finished products, goods, raw materials and semi-finished products	Goodyear South Africa LTD	52	278
Sale of finished products, goods, raw materials and semi-finished products	Goodyear do Brasil Produtos de Borracha LTDA	1 634	1 174
Sale of finished products, goods, raw materials and semi-finished products	Goodyear De Colombia S.A	277	155
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Canada INC	1 509	429
Sale of finished products, goods, raw materials and semi-finished products	Goodyear SLP S de RL de CV	30	0
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Tire & Rubber Company	9 178	9 324
Sale of finished products, goods, raw materials and semi-finished products	Goodyear India Limited	11	4
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Serbia d.o.o.	24 194	21 393
Sale of finished products, goods, raw materials and semi-finished products	Goodyear (Thailand) Public Co., Ltd.	6	0
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Nederland BV	14	15
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Mounting Solutions SA	0	20
Sale of intra-group services	Goodyear Germany GmbH	0	52
Sale of intra-group services	Goodyear Hungary Kft.	1	4
Sale of intra-group services	Goodyear Czech s.r.o.	13	42
Sale of intra-group services	Goodyear Tires Netherlands	80	262
Sale of intra-group services	Goodyear Belgium	14	46
Sale of intra-group services	Goodyear Operations S.A.	36 321	33 502
Sale of intra-group services	Goodyear Romania S.R.L.	5	17
Sale of intra-group services	Goodyear Slovakia s.r.o.	6	21
Sale of intra-group services	Goodyear Tyres UK Limited	3	10
Sale of intra-group services	Goodyear Polska Sp. z o.o.	1 810	2 335
Sale of intra-group services	Goodyear Amiens	0	5
Sale of intra-group services	Goodyear S.A.	426	207
Sale of intra-group services	Goodyear Serbia d.o.o.	0	13
Sale of intra-group services	Goodyear Canada Inc	33	0
Sale of intra-group services	Goodyear France	21	0
Purchase of goods, raw materials, semi-finished products	Goodyear Orient Co PTE LTD	354 326	308 440
Purchase of goods, raw materials, semi-finished products	Goodyear Germany GmbH	21	9

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Transaction – cont.	Company name	2025	2024
Purchase of goods, raw materials, semi-finished products	Goodyear Operations S.A.	285 755	293 964
Purchase of goods, raw materials, semi-finished products	Goodyear S.A.	16 716	13 858
Purchase of goods, raw materials, semi-finished products	Goodyear Lastikleri T.A.S.	9 026	0
Purchase of goods, raw materials, semi-finished products	Goodyear Tire & Rubber Company	32 495	30 797
Purchase of goods, raw materials, semi-finished products	Goodyear Slovenija d.o.o.	317	1 963
Purchase of goods, raw materials, semi-finished products	Goodyear South Africa LTD	787	0
Purchase of goods, raw materials, semi-finished products	Goodyear Amiens	1	0
Purchase of goods, raw materials, semi-finished products	Goodyear Serbia d.o.o.	6 523	5 523
Purchase of intra-group services	Goodyear Operations S.A.	7 050	15 599
Purchase of intra-group services	Goodyear S.A.	3 431	2 981
Purchase of intra-group services	Goodyear Slovenija d.o.o.	1 399	1 248
Purchase of intra-group services	Goodyear Polska Sp. z o.o.	7 744	9 922
Purchase of intra-group services	Goodyear Tire & Rubber Company	2 375	2 612
Purchase of intra-group services	PT Goodyear Indonesia Tbk.	13	77
Purchase of intra-group services	Goodyear Dalian Tire Company Ltd.	0	3
Purchase of tangible fixed assets	Goodyear Operations S.A.	12 742	15 051
Purchase of tangible fixed assets	Goodyear S.A.	23 619	23 296
Purchase of tangible fixed assets	Goodyear Lastikleri T.A.S.	71	587
Purchase of tangible fixed assets	Goodyear Tire & Rubber Company	5 122	1 771
Purchase of tangible fixed assets	Goodyear Germany GmbH	23 632	2 717
Purchase of tangible fixed assets	Goodyear Serbia d.o.o.	1 081	110
Purchase of tangible fixed assets	Goodyear France	224	3 836
Purchase of tangible fixed assets	Goodyear Slovenija d.o.o.	205	0
Sale of tangible fixed assets	Goodyear Operations S.A.	1 384	3 039
Sale of tangible fixed assets	Goodyear Serbia d.o.o.	609	583
Sale of tangible fixed assets	Goodyear Tire & Rubber Company	5	0
Revenue from financial instruments	Goodyear S.A.	29 002	42 603

Tire Company Dębica S.A.

Financial Statement for the accounting year 2025

Data in thousands of PLN

Signatures of all Management Board Members of T.C. Dębica S.A.

Ireneusz Maksymiuk	President of the Management Board, Chief Financial Officer (CFO)	_____
Anna Winiarska-Miśkowiec	A Management Board member, Senior Legal Counsel	_____
Marko Nahtigal	A Management Board member, Chief Production Officer (CPO)	_____

Signature of person who was entrusted with book keeping

Anna Bolanowska	Financial Controller	_____
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Date of report: 23 April 2026