

Tire Company Dębica S.A.

Condensed Financial Statement for the third quarter of 2025

**CONDENSED FINANCIAL STATEMENT
OF
TIRE COMPANY DĘBICA S.A.
FOR THE THIRD QUARTER OF 2025**



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Data in thousands of PLN

1. BASIC FINANCIAL DATA AND AVERAGE POLISH ZLOTY EXCHANGE RATES

Financial Highlights	'000 PLN		'000 EUR	
	from 01-01-2025 to 30-09-2025	from 01-01-2024 to 30-09-2024	from 01-01-2025 to 30-09-2025	from 01-01-2024 to 30-09-2024
I. Net sales of products, merchandise and services*	2 249 840	1 830 267	531 061	425 426
I. Net sales of products, merchandise, materials and services**	2 282 185	1 852 024	538 696	430 483
II. Operating profit/loss	131 643	55 294	31 074	12 852
III. Gross profit/loss	153 627	85 505	36 263	19 875
IV. Net profit/loss	123 228	67 846	29 087	15 770
V. Operational activity cash flows, net	- 12 901	133 179	- 3 045	30 956
VI. Investment activity cash flows, net	69 938	- 170 362	16 508	- 39 599
VII. Financial activity cash flows, net	- 3 806	- 3 705	- 898	- 861
VIII. Total cash flows, net	53 231	- 40 888	12 565	- 9 504
IX. Total assets (at the end of this quarter and the end of the previous accounting year)	2 466 119	2 319 171	577 654	542 750
X. Liabilities and liabilities provisions (at the end of this quarter and the end of the previous accounting year)	1 034 238	952 132	242 256	222 825
XI. Long-term liabilities (at the end of this quarter and the end of the previous accounting year)	6 135	5 492	1 437	1 285
XII. Short-term liabilities (at the end of this quarter and the end of the previous accounting year)	882 765	801 789	206 775	187 641
XIII. Equity (at the end of this quarter and the end of the previous accounting year)	1 431 881	1 367 039	335 398	319 925
XIV. Share capital (at the end of this quarter and the end of the previous accounting year)	110 422	110 422	25 865	25 842
XV. No. of shares (pcs.) (at the end of this quarter and the end of the previous accounting year)	13 802 750	13 802 750	13 802 750	13 802 750
XVI. Earnings (loss) per ordinary share (in PLN/EUR)	8.93	4.92	2.11	1.14
XVII. Diluted earnings (loss) per ordinary share (in PLN/EUR)	8.93	4.92	2.11	1.14
XVIII. Book value per share (PLN/EUR) (at the end of this quarter and the end of the previous accounting year)	103.74	99.04	24.30	23.18
XIX. Diluted book value per share (in PLN/EUR) (at the end of this quarter and the end of the previous accounting year)	103.74	99.04	24.30	23.18
XX. Declared or paid dividend per share (in PLN/EUR)	4.23	10.30	0.99	2.41

*Restated financial data in the part concerning the income statement based on the amendment to the Accounting Act (Journal of Laws 2024, item 1863)

** Financial data presented in the layout before the amendment to the Accounting Act (Journal of Laws 2024, item 1863)

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Selected financial data converted into euro

The assets and liabilities from the balance sheet were converted into EURO using the average exchange rate of the National Bank of Poland prevailing on 30 September 2025 (1 euro = PLN 4.2692), on 31 December 2024 (1 euro = PLN 4.2730) and on 30 September 2024 (1 euro = PLN 4.2791).

The items from the profit and loss account and from the cash flow statement were converted into EURO using the EURO rate that was the arithmetic mean of the exchange rates published by the National Bank of Poland and effective on the last day of the accounting month. The mean exchange rate adopted for conversions of data for three quarters of 2025 is PLN 4.2365 for 1 EURO, and for conversions of data for three quarters of 2024 is PLN 4.3022 for 1 EURO.

The net profit for three quarters of 2025 posted into the balance sheet, calculated using the exchange rate prevailing at the end of September 2025 amounted to EUR 28,864 thousand, whereas the net profit calculated using average exchange rates amounted to EUR 29,087 thousand. The foreign exchange gains/losses due to the conversion of net financial result for three quarters of 2025 amounted to EUR 223 thousand.

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Data in thousands of PLN

2. CONDENSED FINANCIAL STATEMENT

Balance Sheet	Ref. to Misc. Inf.	'000 PLN			
		as of 30-09-2025 end of Q3 2025	as of 30-06-2025 end of Q2 2025	as of 31-12-2024 end of prev. year 2024	as of 30-09-2024 end of Q3 2024
ASSETS					
I. Fixed assets		1 014 475	1 012 186	1 014 919	989 039
1. Intangible fixed assets, of which:		4 266	2 794	5 906	5 920
- goodwill		0	0	0	0
2. Tangible fixed assets		988 933	986 478	987 985	962 503
2.1. Fixed assets		912 246	899 399	779 149	645 388
2.2. Fixed assets under construction		69 902	84 108	202 019	289 176
2.3. Advances against fixed assets under construction		6 785	2 971	6 817	27 939
3. Long-term investments		101	101	101	101
3.1. Long-term financial assets		101	101	101	101
a) in other related entities		101	101	101	101
4. Long-term prepayments		21 175	22 813	20 927	20 515
4.1. Deferred income tax assets	7	21 175	22 813	20 927	20 515
II. Current assets		1 451 644	1 441 224	1 304 252	1 513 941
1. Inventory		162 272	153 288	130 284	142 266
2. Short-term receivables	2.2/22.1	620 941	669 212	441 959	516 466
2.1. From related entities		553 488	610 790	421 773	453 243
2.2. From other entities		67 453	58 422	20 186	63 223
3. Short-term investments		660 250	610 532	728 640	850 038
3.1. Short-term financial assets	2.3/22.1	660 250	610 532	728 640	850 038
a) in related entities		547 226	546 898	693 563	693 568
b) in other entities		24 725	0	0	17 649
c) cash and other cash assets		88 299	63 634	35 077	138 821
4. Short-term prepayments		8 181	8 192	3 369	5 171
Total assets		2 466 119	2 453 410	2 319 171	2 502 980

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Balance Sheet	Ref. to Misc. Inf.	'000 PLN			
		as of 30-09-2025 end of Q3 2025	as of 30-06-2025 end of Q2 2025	as of 31-12-2024 end of prev. year 2024	as of 30-09-2024 end of Q3 2024
LIABILITIES					
I. Equity		1 431 881	1 391 182	1 367 039	1 357 129
1. Share capital		110 422	110 422	110 422	110 422
2. Supplementary capital		328 613	328 550	328 469	328 401
3. Revaluation capital		63 946	64 009	64 090	64 158
4. Other reserve capitals		805 672	805 672	786 302	786 302
5. Profit/loss from previous years		0	0	0	0
6. Net profit/loss		123 228	82 529	77 756	67 846
II. Liabilities and provisions for liabilities		1 034 238	1 062 228	952 132	1 145 851
1. Provisions for liabilities		145 338	138 780	144 851	122 575
1.1. Provision for deferred income tax	7	95 917	94 458	93 269	79 026
1.2. Provision for retirement gratuities and equivalent	6	49 053	43 730	49 457	41 324
a) long-term		7 736	7 695	7 773	7 544
b) short-term		41 317	36 035	41 684	33 780
1.3. Other provisions	6	368	592	2 125	2 225
a) long-term		0	0	0	38
b) short-term		368	592	2 125	2 187
2. Long-term liabilities		6 135	5 386	5 492	4 996
2.1. To other entities		6 135	5 386	5 492	4 996
3. Short-term liabilities		882 765	918 062	801 789	1 018 280
3.1. To related entities		219 744	217 215	174 525	339 236
3.3. To other entities		657 844	695 214	626 557	674 241
3.3. Special funds		5 177	5 633	707	4 803
Total liabilities		2 466 119	2 453 410	2 319 171	2 502 980
Book value		1 431 881	1 391 182	1 367 039	1 357 129
Number of shares (pcs.)		13 802 750	13 802 750	13 802 750	13 802 750
Book value per share (in PLN/EUR)		103.74	100.79	99.04	98.32
Diluted number of shares (pcs.)		13 802 750	13 802 750	13 802 750	13 802 750
Diluted book value per share (in PLN)		103.74	100.79	99.04	98.32

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Off-balance items	Ref. to Misc. Inf.	'000 PLN			
		as of 30-09-2025 end of Q3 2025	as of 30-06-2025 end of Q2 2025	as of 31-12-2024 end of prev. year 2024	as of 30-09-2024 end of Q3 2024
1. Contingent receivables		0	0	0	0
2. Contingent liabilities		17 394	16 119	46 651	11 221
3. Other (due to)		12 879	13 828	15 409	14 853
- off-balance liabilities under long-term gas supply contract		7 484	7 908	8 755	7 683
- off-balance liabilities under long-term lease contract		5 395	5 920	6 654	7 170
Total off-balance items		30 273	29 947	62 060	26 074

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Profit and Loss Account*	Ref. to Misc. Inf.	'000 PLN			
		from 01-07-2025 to 30-09-2025	from 01-01-2025 to 30-09-2025	from 01-07-2024 to 30-09-2024	from 01-01-2024 to 30-09-2024
I. Net sales of products, merchandise and services		739 143	2 249 840	645 734	1 830 267
- including from related entities		672 477	2 084 718	574 986	1 653 085
1. Net sales of products and services		673 230	2 086 809	575 954	1 655 617
2. Net sales of merchandise		65 913	163 031	69 780	174 650
II. Costs of products and merchandise sold		691 017	2 103 141	623 069	1 805 436
- including from related entities		629 100	1 948 932	555 426	1 638 340
1. Manufacturing costs of products sold	2.4	629 573	1 950 436	556 157	1 640 881
2. Value of merchandise sold		61 444	152 705	66 912	164 555
III. Gross profit (loss) on sales	2.1	48 126	146 699	22 665	24 831
IV. Cost of sales		2 547	7 925	3 037	9 090
V. General administrative expenses		2 321	7 765	2 423	7 416
VI. Profit (loss) on sales		43 258	131 009	17 205	8 325
VII. Other operating income		6 057	34 943	7 793	173 311
1. Proceeds from the disposal of non-financial fixed assets		814	1 068	82	181
2. Subsidies		0	0	45	67
3. Revaluation of non-financial assets		5 243	33 875	7 666	173 063
4. Other operating income		5 215	34 309	25 513	126 342
VIII. Other operating expenses		0	0	0	0
1. Revaluation of non-financial assets		1	29	59	59
2. Other operating costs		5 214	34 280	25 454	126 283
IX. Operating profit/loss	2.1	44 100	131 643	-515	55 294
X. Financial income		7 623	23 957	12 491	34 788
1. Interest, of which:		7 564	23 951	11 902	34 788
- from related entities		7 013	22 495	11 179	31 901
2. Other		59	6	589	0
XI. Financial expenses		964	1 973	798	4 577
1. Interest, of which:		964	1 973	798	1 828
- for related entities		0	0	0	0
2. Other		0	0	0	2 749
XII. Gross profit/loss		50 759	153 627	11 178	85 505
XIII. Income tax		10 060	30 399	2 453	17 659
a) current portion		6 963	27 999	-5 383	15 548
b) deferred portion		3 097	2 400	7 836	2 111
XIV. Net profit/loss	2.1	40 699	123 228	8 725	67 846
Net profit/loss (annualized)			133 138		151 551
Average weighted number of ordinary shares (in pcs.)			13 802 750		13 802 750
Earnings (loss) per ordinary share (in PLN)			9.65		10.98
Average weighted diluted number of ordinary shares (in pcs.)			13 802 750		13 802 750
Diluted earnings (loss) per ordinary share (in PLN)			9.65		10.98

*Transformed financial data in the part concerning the income statement based on the amendment to the Accounting Act (Journal of Laws 2024, item 1863)

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Profit and Loss Account**	Ref. to Misc. Inf.	'000 PLN			
		from 01-07-2025 to 30-09-2025	from 01-01-2025 to 30-09-2025	from 01-07-2024 to 30-09-2024	from 01-01-2024 to 30-09-2024
I. Net sales of products, merchandise, materials and services		744 324	2 282 185	653 224	1 852 024
- including from related entities		677 659	2 117 064	582 476	1 674 052
1. Net sales of products and services		673 230	2 086 809	575 954	1 655 617
2. Net sales of merchandise and materials		71 094	195 376	77 270	196 407
II. Costs of products, merchandise and materials sold		695 986	2 134 107	630 187	1 825 851
- including from related entities		634 069	1 979 877	562 562	1 658 261
1. Manufacturing costs of products sold	2.4	629 573	1 950 436	556 157	1 640 881
2. Value of merchandise and materials sold		66 413	183 671	74 030	184 970
III. Gross profit (loss) on sales	2.1	48 338	148 078	23 037	26 173
IV. Cost of sales		2 547	7 925	3 037	9 090
V. General administrative expenses		2 321	7 765	2 423	7 416
VI. Profit (loss) on sales		43 470	132 388	17 577	9 667
VII. Other operating income		876	2 598	303	151 554
1. Proceeds from the disposal of non-financial fixed assets		814	1 068	82	181
2. Subsidies		0	0	45	67
3. Revaluation of non-financial assets		62	1 530	176	151 306
4. Other operating income		246	3 343	18 395	105 927
VIII. Other operating expenses		0	0	0	0
1. Revaluation of non-financial assets		1	29	59	59
2. Other operating costs		245	3 314	18 336	105 868
IX. Operating profit/loss	2.1	44 100	131 643	-515	55 294
X. Financial income		7 623	23 957	12 491	34 788
1. Interest, of which:		7 564	23 951	11 902	34 788
- from related entities		7 013	22 495	11 179	31 901
2. Other		59	6	589	0
XI. Financial expenses		964	1 973	798	4 577
1. Interest, of which:		964	1 973	798	1 828
- for related entities		0	0	0	0
2. Other		0	0	0	2 749
XII. Gross profit/loss		50 759	153 627	11 178	85 505
XIII. Income tax		10 060	30 399	2 453	17 659
a) current portion		6 963	27 999	-5 383	15 548
b) deferred portion		3 097	2 400	7 836	2 111
XIV. Net profit/loss	2.1	40 699	123 228	8 725	67 846
Net profit/loss (annualized)			133 138		151 551
Average weighted number of ordinary shares (in pcs.)			13 802 750		13 802 750
Earnings (loss) per ordinary share (in PLN)			9.65		10.98
Average weighted diluted number of ordinary shares (in pcs.)			13 802 750		13 802 750
Diluted earnings (loss) per ordinary share (in PLN)			9.65		10.98

** Financial data presented in the format prior to the amendment to the Accounting Act (Journal of Laws 2024, item 1863)

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Statement of changes in Shareholders' Equity	'000 PLN			
	Q3 2025 from 01-07-2025 to 30-09-2025	3 QTRs 2025 from 01-01-2025 to 30-09-2025	Year 2024 from 01-01-2024 to 31-12-2024	3 QTRs 2024 from 01-01-2024 to 30-09-2024
I. Opening balance of shareholders' equity	1 391 182	1 367 039	1 431 452	1 431 452
I.a. Opening balance of shareholders' equity after restatement to comparative data	1 391 182	1 367 039	1 431 452	1 431 452
1. Opening balance of share capital	110 422	110 422	110 422	110 422
1.1. Closing balance of share capital	110 422	110 422	110 422	110 422
2. Opening balance of supplementary capital	328 550	328 469	328 387	328 387
2.1. Changes in the supplementary capital	63	144	82	14
a) additions, of which:	63	144	82	14
- allocation from the revaluation capital of amounts of revaluated liquidated fixed assets – current period	63	144	82	14
2.2. Closing balance of supplementary capital	328 613	328 613	328 469	328 401
3. Opening balance of revaluation capital	64 009	64 090	64 172	64 172
3.1. Changes in revaluation capital	-63	-144	-82	-14
a) additions, of which:	0	0		0
b) reductions, of which:	-63	144	82	14
- reposting of figures from revaluation of disposal of fixed assets to supplementary capital - current period	-63	144	82	14
3.2. Closing balance of revaluation capital	63 946	63 946	64 090	64 158
4. Opening balance of other reserve capital	805 672	786 302	644 118	644 118
4.1. Changes in revaluation capital	0	19 370	142 184	142 184
a) additions, of which:	0	19 370	142 184	142 184
- allocation of 2024 and 2023 profits to the reserve capital, with an option of distribution among shareholders	0	19 370	142 184	142 184
b) reductions, of which:	0	0	0	0
4.2. Closing balance of other reserve capital	805 672	805 672	786 302	786 302
5. Opening balance of retained earnings (profit/loss)	82 529	77 756	284 353	284 353
5.1. Opening balance of retained earnings (profit)	82 529	77 756	284 353	284 353
5.2. Opening balance of retained earnings (profit) after the restatement to comparative data	82 529	77 756	284 353	284 353
a) additions, of which:	0	0	0	0
- distribution of profits from previous years	0	0	0	0
b) reductions, of which:	0	77 756	284 353	284 353
- dividend for shareholders	0	58 386	142 169	142 169
- allocation of 2024 and 2023 profits to the reserve capital, with an option of distribution among shareholders	0	19 370	142 184	142 184
5.3. Closing balance of retained earnings (profit)	82 529	0	0	0
5.4. Closing balance of retained earnings (profit/loss)	82 529	0	0	0
6. Net profit/loss	40 699	123 228	77 756	67 846
a) net profit	40 699	123 228	77 756	67 846
b) net loss	0	0	0	0
II. Closing balance of shareholders' equity	1 431 881	1 431 881	1 367 039	1 357 129
III. Shareholders' equity adjusted with proposed profit distribution (loss coverage)	1 431 881	1 431 881	1 367 039	1 357 129

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Cash flow Statement	'000 PLN			
	Q3 2025 from 01-07-2025 to 30-09-2025	3 QTRs 2025 from 01-01-2025 to 30-09-2025	Q3 2024 from 01-07-2024 to 30-09-2024	3 QTRs 2024 from 01-01-2024 to 30-09-2024
A. Operational cash flows				
I. Net profit/loss	40 699	123 228	8 725	67 846
II. Total adjustments	4 909	-136 129	167 498	65 333
1. Amortization and depreciation	28 208	79 292	23 646	70 891
2. Foreign exchange gains/losses	-11	9	24	16
3. Interest and share in profits (dividend)	-6 880	-22 280	-10 987	-31 762
4. Investment activity gain/loss	-813	-727	633	668
5. Change in the balance of provisions	6 558	487	12 575	-7 116
6. Change in the balance of inventory	-8 984	-31 988	-5 140	-10 728
7. Change of receivables balance	23 218	-202 370	146 078	24 581
8. Change in balances of short-term liabilities, excl. credits and loans	-38 036	46 508	-1 299	16 919
9. Change in balance of prepayments and accruals	1 649	-5 060	1 968	1 864
10. Other corrections	0	0	0	0
III. Operational cash flows, net (I+/-II) - indirect method	45 608	-12 901	176 223	133 179
B. Investment activity cash flows				
I. Cash inflows	8 109	224 532	92 021	309 494
1. Disposal of intangibles and tangible fixed assets	1 096	2 037	842	2 593
2. From financial assets of which:	7 013	22 495	11 179	31 901
a) in related entities	7 013	22 495	11 179	31 901
- interests	7 013	22 495	11 179	31 901
3. Other investment income	0	200 000	80 000	275 000
II. Cash outflows	27 777	154 594	230 988	479 856
1. Acquisition of intangibles and tangible fixed assets	27 777	99 594	80 988	214 856
2. Other investment expenditures	0	55 000	150 000	265 000
III. Investment activity cash flows, net (I-II)	-19 668	69 938	-138 967	-170 362
C. Financial activity cash flows				
I. Cash inflows	0	0	0	197
1. Other financial inflows	0	0	0	197
II. Cash outflows	1 286	3 806	1 381	3 902
1. Payments related to financial lease liabilities	1 153	3 591	1 189	3 566
2. Interests	133	215	192	336
III. Financial activity cash flows, net (I-II)	-1 286	-3 806	-1 381	-3 705
D. Total cash flows, net (A.III+/-B.III+/-C.III)	24 654	53 231	35 875	-40 888
E. Balancing change of cash balance including:	24 665	53 222	35 851	-40 904
- change of cash flows balance due to FX gains/losses	11	-9	-24	-16
F. Opening cash balance	63 646	35 069	102 938	179 701
G. Closing cash balance (F+/-D), of which:	88 300	88 300	138 813	138 813
- restricted cash	206	206	1 943	1 943

3. MISCELLANEOUS INFORMATION TO THE REPORT FOR THE THIRD QUARTER OF 2025

Prepared on the basis of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information published by issuers of securities and the conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2025, item 755).

1. Accounting principles adopted in preparing the report

The quarterly report for the third quarter of 2025 has been prepared in accordance with the provisions of the Accounting Act of 29 September 1994, as amended, and in accordance with the Company's accounting principles.

The data included in the report has been prepared using the asset and liability valuation and net income measurement principles at the balance sheet date of September 30, 2025.

The accounting policies remain unchanged compared to those described in the 2024 annual report published on April 25, 2025.

2. Information on the amounts and types of items affecting assets, liabilities, equity, net result or cash flows that are unusual due to their nature, value or frequency

2.1. Financial result for nine months of 2025

	in PLN M		
	9M 2025	9M 2024	9M 2024*
Gross profit/loss on sales	146.7	24.8	26.2*
Gross margin on sales	6.5%	1.4%	1.4%*
EBIT	131.6	55.3	55.3
Net income/loss	123.2	67.8	67.8

* Data including the result on sales of materials

The gross margin on sales for nine months of 2025 amounted to 6.5%, compared to 1.4% in the same period last year, when the Company realized lower prices in the transactions with related entities. The realized prices reflected the impact of the decrease in raw material costs of raw materials in November and December 2023, which were included in the calculation of prices applied in the first quarter of 2024.

For nine months of 2025, the company achieved a net income of PLN 123.2, which is the result of restoring production capacity after the fire and higher prices in the transactions with related entities.

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Data in thousands of PLN

2.2. Significant changes in the level of short-term receivables

	'000 PLN		
	30-09-2025	31-12-2024	variance
Short term receivables, of which:	620 941	441 959	178 982
from related parties, of which:	553 488	421 773	131 715
trade receivables	553 488	421 773	131 715
from non-related parties	67 453	20 186	47 267

The increase in the short-term trade receivables from related parties at 30 September 2025 compared to the end of the year 2024 results from seasonal factors.

2.3. Decrease in short-term financial assets at the end of third quarter of 2025

	'000 PLN		
	30-09-2025	31-12-2024	variance
Short-term financial assets, of which:	660 250	728 640	-68 390
in related parties	547 226	693 563	-146 337
in other parties	24 725	0	24 725
cash and other cash assets	88 299	35 077	53 222

The decrease in short-term financial assets at the end of third quarter of 2025 results from decreasing balance of the loan granted to the related entity.

Short-term financial assets in other entities as at the balance sheet date of September 30, 2025 represent the value of undiscounted bills of exchange received from customers.

2.4. For nine months of 2025, the total production costs per unit of product increased by 0.7% compared to the same period last year, whereas in the third quarter of 2025 the total production costs per unit of product decreased by 5.5% compared to the second quarter of same year. Detailed values are presented in the table below.

	9M 2025 / 9M 2024	Q3 2025 / Q2 2025
Costs of raw materials and other materials per product unit	+ 1.3%	- 6.2%
Costs of conversion per product unit	- 0.3%	- 4.4%
Total production costs per product unit	+ 0.7%	- 5.5%

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3. Seasonal or cyclical nature of the business

The Company's business is not strongly seasonal, however external factors such as macroeconomic situation, weather conditions or consumer behavior may affect the level of sales revenues during the year (sales of summer tires and winter tires).

4. Impairment write-off of inventory

For three quarters of 2025, the Company made write-downs on inventories in the amount of PLN 16 thousand, which affected the level of other operating costs. The write-downs concerned material inventories.

5. Impairment write-offs on account of financial assets, tangible and intangible assets or other assets

None.

6. Information on setting up, increase, utilization and release of provisions as of 30 September 2025

Short-term provisions	'000 PLN	
	30-09-2025	30-09-2024
Provisions for employee benefits		
Opening balance, of which:	41 684	37 061
- provision for bonuses	28 631	28 557
- provision for retirement gratuities	1 358	1 267
- provision for unused holidays	11 695	7 237
Increases: setting up provision, of which:	41 473	35 125
- provision for bonuses	27 076	23 997
- provision for retirement gratuities	0	0
- provision for unused holidays	14 397	11 128
Decreases: utilisation of provision, of which:	41 684	38 406
- provision for bonuses	29 989	31 170
- provision for retirement gratuities	0	0
- provision for unused holidays	11 695	7 236
Decreases: release of provision, of which:	156	0
- provision for bonuses	156	0
- provision for retirement gratuities	0	0
- provision for unused holidays	0	0
Closing balance, of which:	41 317	33 780
- provision for bonuses	25 562	21 384
- provision for retirement gratuities	1 358	1 267
- provision for unused holidays	14 397	11 129

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Short-term provisions	'000 PLN	
	30-09-2025	30-09-2024
Provision for restructuring		
Opening balance	2 125	1 118
Increase: setting up provision	44	2 791
Decrease: utilisation of provision	401	1 722
Decrease: release of provision	1 400	0
Closing balance	368	2 187

Long-term provisions	'000 PLN	
	30-09-2025	30-09-2024
Provision for retirement benefits		
Opening balance, of which:	7 773	7 766
- retirement gratuities	7 545	7 370
- other employee benefits due, but unpaid	228	396
Increases: setting up provision, of which:	110	0
- retirement gratuities	0	0
- other employee benefits due, but unpaid	110	0
Decreases: utilisation of provision, of which:	0	222
- retirement gratuities	0	0
- other employee benefits due, but unpaid	0	222
Decreases: release of provision, of which:	146	0
- retirement gratuities	0	0
- other employee benefits due, but unpaid	146	0
Closing balance, of which:	7 736	7 544
- retirement gratuities	7 545	7 370
- other employee benefits due, but unpaid	191	174

Long-term provisions	'000 PLN	
	30-09-2025	30-09-2024
Provision for tire warranties extended		
Opening balance	0	206
Increase: setting up provision	0	0
Decrease: utilisation of provision	0	168
Decrease: release of provision	0	0
Closing balance	0	38

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Long-term provisions	'000 PLN	
	30-09-2025	30-09-2024
Provision for restructuring		
Opening balance	0	2 730
Increase: setting up provision	0	0
Decrease: utilisation of provision	0	2 730
Decrease: release of provision	0	0
Closing balance	0	0

7. Deferred income tax provisions and assets

At September 30, 2025 the deferred income tax provision amounted to PLN 95.9 million, and increased by PLN 2.6 million vs. December 31, 2024.

At September 30, 2025 the deferred income tax asset amounted to PLN 21.2 million, and increased by PLN 0.2 million vs. December 31, 2024.

8. Material transactions of purchase and sales of tangible fixed assets

For nine months of 2025, there were no significant sales transactions for tangible fixed assets.

For three quarters of 2025, there were significant increases in tangible fixed assets in the amount of PLN 77.0 million, mainly in the area of fixed assets under construction (including industry machines).

9. Material liabilities related to purchase of tangible fixed assets

None.

10. Material litigation-related settlements

None.

11. Adjustments related to errors from previous periods

None.

12. Information about changes in economic position and business circumstances having material impact on the fair value of financial assets and liabilities

None.

13. Information about being in default with credit or loan repayment or about a breach of material provisions of loan agreement

None.

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14. Information about entering by the Issuer or its subsidiary into a single or multiple transactions with related entities, if they alone or jointly are significant and did not follow arm's length principles

For three quarters of 2025, the Company did not reach any transaction with related entities that not followed arm's length principles.

15. Financial assets valuated with fair value – change in measurement

The Company does not measure financial assets at fair value.

16. Change in financial asset classification due to the change of assets purpose or utilization

None.

17. Issue, buy out and repayment of debt and equity securities

In the current accounting period and in the past the Company did not issue neither debt or equity securities.

18. Dividend

By the resolution of the Ordinary Shareholders Meeting of Firma Oponiarska Dębica S.A. of June 26, 2025, the amount of PLN 58,385,632.50 (in words: fifty-eight million three hundred eighty-five thousand six hundred thirty-two zlotys 50/100) was allocated to a dividend for shareholders in the amount of PLN 4.23 per share, setting September 22, 2025 as the date of acquisition of rights to dividend (dividend day) and December 17, 2025 as the dividend payment date.

19. Material events that followed the condensed quarterly financial statement preparation date

None.

20. Changes in the balance of contingent liabilities and contingent assets that occurred after closing of the last accounting year

Contingent liabilities under the Bill of Exchange Discounting Program as of the balance sheet date of September 30, 2025 amounted to PLN 17,394 thousand, down by PLN 29,257 thousand compared to the year-end of 2024.

21. Other information that might have material impact on the assessment of assets and financial position and financial result of the Issuer

21.1. Impact of the economic situation in Europe on the industry, the Company's business partners and consumer behaviour

In current report No. 8 of July 4, 2025, the Company announced a reduction in tire production in 2025 by 2.6% for passenger car tires and 5.67% for truck tires compared to the Company's original production plans for 2025. However, in current report No. 22 of August 12, 2025, the Company announced that the projected production for passenger car tires in 2025 will be 4.49% lower than the Company's original plans for 2025. The decision of the Company's Management Board was made in connection with a further decline in demand observed on the European market, including the Polish market, and as a

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result of obtaining information from the Company's key customer, Goodyear, about reduction of orders for tires manufactured by the Company in the remainder of the year.

22. Other information

22.1. Accrued interests on loans granted

The Company made a presentation correction in the scope of accrued interest on loans granted for nine months of 2024, as presented in the table below.

Balance sheet as of 30.09.2024	After change	Before change	Change
II. Current assets	1 513 941	1 513 941	0
2. Short-term receivables	516 466	520 034	-3 568
2.1. From related entities	453 243	456 811	-3 568
3. Short-term investments	850 038	846 470	3 568
3.1. Short-term financial assets	850 038	846 470	3 568
a) in related entities	693 568	690 000	3 568

22.2. Net sales of materials and cost of materials sold

Due to the amendment to the Accounting Act (Journal of Laws 2024, item 1863), the Company made a presentation correction regarding the profit and loss account in accordance with Annex No. 1 to the Accounting Act.

4. MISCELLANEOUS INFORMATION

1. Selected financial data converted into euro

The assets and liabilities from the balance sheet were converted into EURO using the average exchange rate of the National Bank of Poland prevailing on 30 September 2025 (1 euro = PLN 4.2692), on 31 December 2024 (1 euro = PLN 4.2730) and on 30 September 2024 (1 euro = PLN 4.2791).

The items from the profit and loss account and from the cash flow statement were converted into EURO using the EURO rate that was the arithmetic mean of the exchange rates published by the National Bank of Poland and effective on the last day of the accounting month. The mean exchange rate adopted for conversions of data for three quarters of 2025 is PLN 4.2365 for 1 EURO, and for conversions of data for three quarters of 2024 is PLN 4.3022 for 1 EURO.

The net profit for three quarters of 2025 posted into the balance sheet, calculated using the exchange rate prevailing at the end of September 2025 amounted to EUR 28,864 thousand, whereas the net profit calculated using average exchange rates amounted to EUR 29,087 thousand. The foreign exchange gains/losses due to the conversion of net financial result for three quarters of 2025 amounted to EUR 223 thousand.

2. Material successes or failures

For three quarters of 2025, Firma Oponiarska Dębica S.A. generated sales revenues of PLN 2,249.8 million, 22.9% higher than for the three quarters of 2024.

In the third quarter of 2025, an increase in sales revenues by 14.5% y/y was recorded.

Net profit for three quarters of 2025 amounted to PLN 123.2 million, i.e. more by PLN 55.4 million compared to the same period last year.

3. Events and factors (including unusual items) having a material impact on the condensed financial statements

Comments to Profit and Loss Statement (P&L)

Total sales revenues (P&L item I) for three quarters of 2025 amounted to PLN 2,249.8 million, 22.9% higher than for three quarters of 2024. Gross profit on total sales for three quarters of 2025 amounted to PLN 146.7 million, the gross profit margin in relation to total revenues amounted to 6.5%. For comparison, the gross profit on total sales for three quarters of 2024 amounted to PLN 24.8 million, and its margin in relation to total revenues amounted to 1.4%.

Sales to related entities for three quarters of 2025 amounted to PLN 2,084.7 million, i.e. by 26.1% more than for three quarters of 2024. For nine months of 2025, this sales accounted for 92.7% of total sales, whereas in the corresponding period of 2024 it accounted for 90.3%. Gross result on sales to related entities for three quarters of 2025 amounted to PLN 135.8 million and was higher by PLN 121.0 million compared to the same period last year. The gross margin in relation to revenues from these entities amounted to 6.5%, whereas in the corresponding period of 2024 it amounts to 0.9%.

The sales result for nine months of 2025 is the result of restoring production capacity after the fire and higher selling prices realized in transactions with related entities. In the corresponding period of 2024, the Company achieved lower selling prices in transactions with related entities, reflecting the impact of the decrease in raw material costs in November and December 2023, which were included in the calculation of prices used in the first quarter of 2024.

Sales to non-related entities for three quarters of 2025 amounted to PLN 165.1 million, and decreased by 6.8% compared to three quarters of 2024. In this period, a gross profit on sales to non-related entities was recorded at the level of PLN 10.9 million compared to a gross profit of PLN 10.0 million in the same

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period last year. The gross profit margin in relation to revenues from these entities increased from 5.6% to 6.6% for three quarters of 2025.

Unit product costs for three quarters of 2025 are higher by 0.7% compared to the same period last year, wherein the costs of raw materials and direct materials per product unit increased by 1.3% and conversion costs per product unit decreased by 0.3%.

Cost of sales and general administrative expenses (*P&L Item IV & V*) for three quarters of 2025 amounted to PLN 15.7 million, PLN 0.8 million less than for three quarters of 2024. The share of these costs in the value of total sales revenues amounted to 0.7% compared to 0.9% for the same period last year.

Other operating result (*P&L Item VII & VIII*) for three quarters of 2025 is an income of PLN 0.6 million compared to an income of PLN 47.0 million for three quarters of 2024.

The elements presented in the table below had an impact on the level of the result on other operating activities:

Other operating income and expenses	in PLN M		
	30-09-2025	30-09-2024	variance
Other operating income and expenses, of which:	0.6	47.0	-46.4
Other operating income, of which:	34.9	173.3	-138.4
- gain on the sale of fixed assets	1.1	0.2	0.9
- release of restructuring provision	1.4	0.0	1.4
- gain on bad debts	0.0	0.1	-0.1
- other operating income, of which:	32.4	173.0	-140.6
- revenues from the sales of materials	32.3	21.8	10.5
- compensation due for the fire	0.0	151.0	-151.0
Other operating expenses, of which:	34.3	126.3	-92.0
- restructuring provision	0.0	0.1	-0.1
- other other operating expenses, of which:	34.3	126.2	-91.9
- costs of materials sold	31.0	20.4	10.6
- costs of restoration of production infrastructure after the fire	2.5	29.5	-27.0
- costs of unused production capacity due to the fire	0.0	75.3	-75.3

Operating profit (EBIT) (*P&L Item IX*) for three quarters of 2025 amounted to PLN 131.6 million, more by PLN 76.3 million compared to the same period last year, and the EBIT margin in relation to total sales revenue increased to 5.8% compared to 3.0% in the corresponding period of 2024.

Financial activity (*P&L Item X & XI*) for three quarters of 2025 generated an income of PLN 22.0 million compared to an income of PLN 30.2 million in the corresponding period of 2024.

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The elements presented in the table below had an impact on this level of the result on financial activities:

Financial income and expenses	in PLN M		
	30-09-2025	30-09-2024	variance
Financial income and expenses, of which:	22.0	30.2	-8.2
Financial income, of which:	24.0	34.8	-10.8
- interests on loans granted to related entity	22.5	31.9	-9.4
- income from free cash	1.5	2.7	-1.2
- other interests	0.0	0.2	-0.2
- foreign exchange gains	0.0	0.0	0.0
Financial expenses, of which:	2.0	4.6	-2.6
- foreign exchange losses	0.0	2.8	-2.8
- bill of exchange discount costs and other interests costs	2.0	1.8	0.2

Gross profit (P&L Item XII) before tax for three quarters of 2025 amounted to PLN 153.6 million, more by PLN 68.1 million year-on-year.

The effective tax rate for three quarters of 2025 was 19.8%.

Net profit (P&L Item XIV) for three quarters of 2025 amounted to PLN 123.2 million, more by PLN 55.4 million compared to the same period of the previous year.

Comments to Balance Sheet Statement (Bs)

Balance sheet total as at 30 September 2025 amounted to PLN 2,466.1 million, that is an increase by PLN 146.9 million during the three quarters of 2025.

Fixed assets (Bs Assets Item I) at the end of September 2025 amounted to PLN 1,014.5 million and were lower by PLN 0.4 million compared to the beginning of 2025.

The value of *Intangible fixed assets* decreased by PLN 1.6 million to the level of PLN 4.3 million.

The value of *property, plant and equipment* increased by PLN 0.9 million, of which:

- depreciation of existing fixed assets decreased their value by PLN 79.3 million,
- changes due to sales and liquidation of fixed assets decreased their value by PLN 1.3 million,
- investments increased fixed assets by PLN 77.0 million,
- conclusion of new financial lease contracts related to equipment generated an increase of PLN 4.5 million.

Deferred tax assets amounted to PLN 21.2 million, this is an increase of PLN 0.2 million compared to the beginning of 2025.

Current assets (Bs Assets Item II) amounted to PLN 1,451.6 million and increased by PLN 147.4 million in the three quarters of 2025.

Inventory increased by PLN 32.0 million to PLN 162.3 million, in individual categories:

- raw materials inventory increased by PLN 17.7 million to the level of PLN 116.6 million,
- work in process increased by PLN 13.8 million to the level of PLN 43.4 million,
- finished products decreased by PLN 0.4 million to the level of PLN 1.3 million,

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d) merchandise increased to the level of PLN 1.0 million.

Short-term receivables amounted to PLN 620.9 million and increased by PLN 179.0 million compared to the beginning of 2025, including: from related entities increased by PLN 131.7 million and from other entities by PLN 47.3 million.

Short-term financial assets amounted to PLN 660.2 million and decreased during the three quarters of 2025 by PLN 68.4 million, including:

a) cash and other cash assets increased by PLN 53.2 million,

b) short-term financial assets in related entities (loans granted to related entities) decreased by PLN 146.3 million to the level of PLN 547.2 million,

c) short-term financial assets in non-related entities increased by PLN 24.7 million.

Short-term prepayments and accruals amounted to PLN 8.2 million and increased by PLN 4.8 million compared to the beginning of the year, mainly due to the Social Benefits Fund.

Equity (*Bs Liabilities Item I*) at the end of September 2025 amounted to PLN 1,431.9 million and increased by PLN 64.8 million in the three quarters of 2025 due to the net profit of the three quarters of 2025 higher by PLN 45.5 million, and an increase in the reserve capital of PLN 19.4 million due to allocation of the net profit from previous year.

Liabilities and provisions for liabilities (*Bs Liabilities Item II*) as at 30 September 2025 amounted to PLN 1,034.2 million and increased by PLN 82.1 million for three quarters of 2025.

Comments to Cash Flow Statement (CF)

Operational activity (*CF Item A.III*) generated negative cash flows of PLN 12.9 million for the three quarters of 2025. Net profit and depreciation generated positive flows of PLN 202.5 million, while the increase in working capital generated negative flows of PLN 187.9 million. The change in provisions and accruals generated negative cash flows of PLN 4.6 million, while other items (mainly adjustment of net income by interests on loan granted) generated negative cash flows of PLN 23.0 million.

Investment activity (*CF Item B.III*) generated positive cash flows of PLN 69.9 million for the three quarters of 2025. The acquisition of property, plant and equipment amounted to PLN 93.6 million (of which: capital expenditures PLN 77.0 million, decrease of investment liabilities PLN 16.6 million). Acquisition of CO₂ emission rights amounted to PLN 6.0 million.

The loan repayment by the related party generated PLN 200.0 million of positive cash flows. Negative cash flows were generated by the loan granted to the related party in the value of PLN 55.0 million. Positive cash flows were generated by: the interests of PLN 22.5 million from the loan granted to the related party, and inflow of PLN 2.0 million from the disposal of property, plant and equipment.

Financial activity (*CF Item C.III*) generated negative cash flows of PLN 3.8 million, of which PLN 0.2 million in interest payments and PLN 3.6 million in lease payments.

Net cash flow (*CF Item D*) for the three quarters of 2025 was positive and amounted to PLN 53.2 million.

Cash balance (*CF Item G*) increased in the three quarters of 2025 to the level of PLN 88.3 million from the level of PLN 35.1 million at the end of December 2024.

4. Description of changes in the organization of the capital group

The Company does not form a capital group, is not a parent company and does not prepare consolidated financial statements.

5. Position of the Management Board regarding the possibility of fulfilment of previously published result forecasts for a given year in the light of the results presented in the quarterly report in relation to the forecast results

The company did not publish forecasts of results for 2025.

6. Shareholders holding, directly or indirectly through subsidiaries, at least 5% of the total number of votes at the General Shareholders Meeting

The shareholder holding at least 5% of the votes at the Ordinary General Meeting ("OGM") on June 26, 2025 was Goodyear SA., holding 12,042,976 shares and votes, which constituted 87.25% of the total number of votes and 93.64% of the votes at the OGM on June 26, 2025.

At the same time, the Shareholders acting in agreement, the conclusion of which the Company informed about in current report 3/2023), i.e.:

- a. Nationale–Nederlanden Otwarty Fundusz Emerytalny
- b. PKO BP Bankowy Otwarty Fundusz Emerytalny

in total held 816,281 shares and votes, which constituted 5.91% of the total number of votes and 6.35% of the number of votes at the OGM on 26 June 2025.

At the same time, the Management Board indicates that at the Company's OGM from the commencement of the meeting to agenda item 16, a total of 12,861,152 votes were represented, representing 93.18% of the total votes in the Company. Subsequently, from agenda item 17 until the end of the OGM, due to a shareholder withdrawing from the meeting, a total of 12,860,407 votes were represented, representing 93.17% of the total votes in the Company. This change does not affect the above list of shareholders holding at least 5% of the votes at the OGM.

Source: Current Report No. 17/2025 Shareholders holding at least 5% of votes at the Ordinary General Meeting on 26 June 2025, publication date: 30.06.2025.

7. Company Shares or rights thereto held by persons managing or supervising the Company

As at the date of this quarterly report, none of the Company's management and supervisory personnel held any shares in the Company or any rights to them.

8. Material proceedings pending before a court, an authority competent to conduct arbitration proceedings or a public administration body concerning liabilities or receivables

None.

9. Information about entering by the Issuer or its subsidiary into a single or multiple transactions with related entities, if they alone or jointly are significant and did not follow arm's length principles

None.

10. Information on granting sureties for a credit or loan or granting a guarantee - jointly to one entity or a subsidiary of this entity

The Company did not grant any credit or loan sureties or guarantees.

11. Other information important for the assessment of the personnel, property, financial situation, financial result and their changes as well as information important for the assessment of the possibility of fulfilling obligations

None.

12. Factors which, in the Company's opinion, will affect its results in the perspective of at least the next quarter

According to the Management Board assessment, the following factors will influence the results achieved by the Company in the perspective of at least the next quarter:

- a) unstable business circumstances and the geopolitical situation and its impact on the state of the global economy and the financial situation of clients and consumers;
- b) situation in the automotive industry: dynamics of production and sales of cars in Poland and Europe;
- c) level of orders from the Company's customers: related and non-related entities;
- d) costs of energy and raw materials: changes in the prices, which are reflected in the Company's operating costs;
- e) exchange rates fluctuations, mainly of the euro and the US dollar.

T.C. Dębica S.A. Management Board signatures

Ireneusz Maksymiuk President of the Management Board, Chief Financial Officer (CFO)

Anna Winiarska-Miśkowiec Member of the Management Board, Senior Legal Counsel

Marko Nahtigal Member of the Management Board, Chief Production Officer (CPO)

Signature of the person entrusted with bookkeeping

Anna Bolanowska Financial Controller

Date of report 20 November 2025