

Tire Company Debica S.A.

Financial Statement for the accounting year 2022

**FINANCIAL STATEMENT
OF
TIRE COMPANY DEBICA S.A.
FOR 2022**



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1. INTRODUCTION TO THE FINANCIAL STATEMENT

1.1. LEGAL STATUS AND BASIC SCOPE OF ACTIVITIES ACCORDING TO THE POLISH CLASSIFICATION OF ACTIVITIES

TIRE COMPANY DEBICA S.A.; ul. 1 Maja 1, 39-200 Debica; REGON Statistical No. 850004505; Tax ID (NIP) PL 8720003404; entered into the National Court Register under No.: KRS 0000045477, District Court in Rzeszów, 12th Commercial Division of the National Court Register, share capital of: PLN 110.422.000 (brought up in full).

Tire Company Debica Spółka Akcyjna (previously called "Stomil" Debica S.A.) was established pursuant to the transformation of a state enterprise of "Stomil" Car Tire Works in Debica.

By virtue of a decision of the District Court in the City of Tarnów, 5th Commercial Division, dated 26 April 1991, "Stomil" Debica S.A. was entered into a commercial register under No. RHB-302, and in 2001 it was re-entered into the National Court Register, kept by the District Court in the City of Rzeszów, 12th Commercial Division of the National Court Register under No. 0000045477.

On 12 November 1993 the General Meeting of Shareholders of "Stomil" Dębica S.A. decided to change Company name into Tire Company "Debica" S.A. The Company may use its abbreviated name T.C. Dębica S.A. that came into force on 22 November 1993, following a decision of the District Court in the City of Tarnów about an entry into commercial register of the name change.

The Company belongs to the GOODYEAR Capital Group, whereas the entity holding 12 042 976 shares directly, accounting for 87.251% shareholding in the shareholders' equity, is Goodyear S.A., with its registered office in Luxembourg.

According to the Warsaw Stock Exchange the Company is classified in the "automotive industry" category (following the listing held on 19 September 2008).

A major scope of Company activities is the manufacturing of tires for means of transport – activity type according to the Polish Classification of Activities (Classification) is 25.11.Z (according to the Polish Classification of Activities of 2004, and 22.11.Z* according to the Polish Classification of Activities of 2007).

The Company is neither a controlling entity, nor a significant investor.

The Company does not draw up consolidated financial statements.

Pursuant to the Company's Statute its duration is unlimited.

1.2. REPORTING PRINCIPLES AND INFORMATION ABOUT COMPANY GOVERNING BODIES

- The Financial Statement was drawn up for 2022, covering period from 1 January 2022 to 31 December 2022 and comparable financial data for 2021, covering period from 1 January 2021 to 31 December 2021
- This Financial Statement has been drawn up following going concern principle applicable to the Company in the foreseeable future. According to the Management no circumstances exist that would threaten the business continuity.
- The financial statement has been prepared in accordance with the provisions of the "Accounting Act of 29 September 1994" (Journal of Laws of 2023, item 120, as amended) and the "Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the laws of a non-

member state" (Dz. U. of 2018, item 757) and "Regulation of the Minister of Finance of December 12, 2001 on detailed rules for the recognition, valuation methods, scope of disclosure and manner of presentation of financial instruments" (Journal of Laws No. 149, item 1674, as amended). The Company does not apply the National Accounting Standards for the purposes of preparation of financial statements.

The Introduction and the Notes represent an integral part of the Financial Statement.

Company Authorities

- **Management Board and Supervisory Board composition as of 1 January 2022:**

Management Board:

Leszek Szafran	President of the Management Board
Ireneusz Maksymiuk	a Member of the Management Board
Michał Mędrak	a Member of the Management Board
Mirosław Maziarka	a Member of the Management Board

Supervisory Board:

Jacek Pryczek	the Chairman of the Supervisory Board
François Colin de Verdière	a member of the Supervisory Board, a Deputy Chairman of the Supervisory Board
Andrzej Kowal	an Independent member of the Supervisory Board, the Secretary of the Supervisory Board
Agnieszka Modras	an Independent member of the Supervisory Board
Vincent Ganier	a Member of the Management Board
Lourens Roets	a Member of the Management Board
Michaël De Schrijver	a Member of the Management Board
Marek Piękoś	a Member of the Management Board

- **Management Board and Supervisory Board composition as of 31 December 2022:**

Management Board:

Leszek Szafran	President of the Management Board
Ireneusz Maksymiuk	a Member of the Management Board
Anna Winiarska-Miśkowiec	a Member of the Management Board
Marko Nahtigal	a Member of the Management Board

Supervisory Board:

Jacek Pryczek	the Chairman of the Supervisory Board
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François Colin de Verdière	a member of the Supervisory Board, a Deputy Chairman of the Supervisory Board
Andrzej Kowal	an independent Member of the Supervisory Board, the Secretary of the Supervisory Board
Agnieszka Modras	an independent Member of the Supervisory Board
Vincent Ganier	a Member of the Supervisory Board
Lourens Roets	a Member of the Supervisory Board
Michaël De Schrijver	a Member of the Supervisory Board
Janusz Raś	a Member of the Supervisory Board

Changes in the composition of management and supervisory bodies in the financial year:

June 30, 2022: The Company's Annual General Meeting appointed the members of the Company's Supervisory Board for a new term of office, which began on June 30, 2022.

September 8, 2022: At its first meeting, the Company's Supervisory Board was constituted in the following composition:

Jacek Pryczek - Chairman of the Supervisory Board

François Colin de Verdière - Member of the Supervisory Board, Deputy Chairman of the Supervisory Board

Andrzej Kowal - Independent Member of the Supervisory Board, Secretary of the Supervisory Board

Vincent Ganier - Supervisory Board Member

Agnieszka Modras - Independent Member of the Supervisory Board

Lourens Roets - Member of the Supervisory Board

Michaël De Schrijver - Member of the Supervisory Board

Janusz Raś - Member of the Supervisory Board

Pursuant to §14 of the Company's Articles of Association, the Company's employees, in an election held at the Company, elected Mr. Janusz Raś as a member of the Supervisory Board for the term of office commencing June 30, 2022.

On February 21, 2022, the Company received information about the resignation of Mr. Michał Mędrek from the position of a Member of the Management Board of the Company on February 24, 2022, which was announced in the current report No. 2/2022 of February 24, 2022.

On March 3, 2022, the Supervisory Board of the Company adopted a resolution to appoint Ms. Anna Winiarska-Miśkowiec as a Member of the Management Board of the Company. The resolution entered into force on the date of its adoption, about which the Company informed in the current report No. 3/2022 of March 3, 2022.

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On April 29, 2022, the Company received information about the resignation of Mr. Mirosław Maziarka from the position of a Member of the Management Board of the Company on April 29, 2022, which was announced in the current report No. 6/2022 of April 29, 2022.

On April 29, 2022, the Supervisory Board of the Company adopted a resolution to appoint Mr. Marko Nahtigal as a Member of the Management Board of the Company pursuant to Article 368 § 4 of the Commercial Companies Code in connection with § 10 section 4 of the Company's Articles of Association. The resolution entered into force on the day of its adoption.

1.3. ACCOUNTING PRINCIPLES

1.3.1. TANGIBLE FIXED ASSETS, INTANGIBLE ASSETS

Intangible assets are priced at acquisition or manufacturing cost less amortization (depreciation).

The following depreciation periods have been adopted:

- computer software 2 – 10 years
- remaining 5 years

Fixed assets are tangible fixed assets and equivalents with foreseeable period of economic life longer than one year, complete and suitable for use and designated to satisfy Entity's needs.

Fixed assets shown in the balance sheet also include assets accepted for use under a contract that meets at least one of the criteria set forth in Article 3, par. 4 of the Act (financial lease).

Fixed assets are priced according to the purchase price, manufacturing costs, expansion or modernization. Fixed assets are written off using the straight line depreciation method in accordance with the period of their useful economic life. The following depreciation periods have been adopted:

- buildings and structures 25 - 40 years
- technical equipment and machinery 5 - 20 years
- means of transport 5 - 15 years

Fixed assets accepted for use on the basis of a contract that meet at least one of the criteria specified in Art. 3, par. 4 of the Act is depreciated taking into account the effective term of the contract.

For fixed assets with a value not exceeding the equivalent of USD 5,000 and expressed in PLN, the Company applies one-off depreciation, whereas for tax purposes it is the amount of PLN 10,000. The correctness of the adopted periods and depreciation rates is subject to periodic verification.

The purchase price and manufacturing cost of fixed assets under construction, fixed assets and intangible assets also include the cost of servicing liabilities contracted for their financing during the construction, assembly and adaptation period.

The purchase price or manufacturing cost of a fixed asset are increased by the costs of its improvement.

In the case of changes in manufacturing process, designation for liquidation, decommissioning or other reasons causing a permanent impairment of a fixed asset or intangible asset, an impairment loss is posted into other operating costs. Revaluation allowances for fixed assets, whose pricing has been updated on the basis of separate provisions, reduce the differences due to the revaluation measured on the revaluation reserve, any possible excess over the revaluation write-offs is included in other operating costs.

If the reason for which an impairment loss has been written down against fixed assets and intangible assets, the equivalent or all of the previously made revaluation write-off increases the value of the asset and is recognized as other operating income, respectively.

Other intangible assets: The Company acquires CO2 emission rights for its own use. CO2 emission rights are recognised in the entity's accounts at the date of acquisition, at the purchase price. They are shown in the financial statements (balance sheet) in a separate item in the group of intangible assets. The acquired CO2 emission rights are shown in the balance sheet until they are cancelled on the Company's account kept in the Union Registry. For each installation, separate records of quantity and value of granted and acquired emission rights shall be kept.

1.3.2. Fixed assets under construction

Fixed assets under construction are valued at the purchase price or production cost, covering the total costs for a given fixed asset under construction incurred from the date of commencement of construction to the balance sheet date or acceptance for use.

The value of fixed assets under construction is increased by: the non-deductible value added tax, excise duty and the cost of servicing the liabilities incurred to finance them and the related FX gains/losses, less income from FX gains.

1.3.3. Lease

Operating lease, hire or rent

A contract in which a significant part of the risk and benefits due to ownership remains with the lessor (the financing party) is recognized as operating lease, a hire or rent agreement. Lease payments made under operating lease, hire or rent after deduction of any special promotional offers obtained from the lessor (financing party), are posted into the costs using the straight-line method over the effective term of the lease, rent or hire.

Financial lease

Third party fixed assets or intangible assets taken for use under lease contract are classified as fixed assets or intangible assets if they fulfil the conditions set forth in the Act.

Lease of tangible fixed assets, where the Company as a beneficial owner incurs substantially all risks and derives substantially all benefits associated with ownership rights, classified as financial lease. The financial lease is activated upon the commencement of the lease at the lower of the two amounts: the fair value of the asset covered by the lease and the current value of the minimum lease payments.

Each lease payment is allocated between the liability under financial lease (principal part) and financial costs (interest part). The division is carried out using the internal rate of return method, according to which the interest part of the lease payment is divided into individual periods in such a manner that the interest rate in relation to the balance of financial lease liabilities is constant in each period.

Tangible fixed assets used under financial lease are depreciated during the shorter of the two periods: asset utilization period or lease period.

1.3.4. Long-term investments

Interests in other entities and long-term securities are valued at the purchase price, less write-offs due to permanent impairment.

1.3.5. Inventory

Inventories of tangible current assets are priced as follows:

- the inventory of raw materials and goods are carried at acquisition prices,
- intermediate products and works in progress are carried at the direct planned manufacturing cost in core manufacturing activity and at actual manufacturing cost in auxiliary production, proportionally to the work progress rate,
- finished goods are carried at average manufacturing costs including direct costs of a certain product and reasonable portion of costs related directly to the manufacturing of said product.

The costs of product manufacturing does not include costs that are a consequence of non-utilized production capacity. They affect the net financial income of the accounting period in which they were

incurred. In the event of an unplanned production stoppage, the Company determines the degree of utilization of production capacity based on a comparison of the average quarterly output expressed in tonnage to the tonnage assumed in the annual plan for the quarter in which the unplanned production stoppage occurred. If the deviation of the actual and planned tonnage exceeds 15%, the indirect costs of production incurred in the quarter in which the unplanned interruption occurred are treated as the cost of manufacturing products up to the sum of these costs and the average quarterly indirect cost absorption coefficient. This coefficient is in turn calculated as the quotient of indirect manufacturing costs assumed in the annual plan and tonnage planned in this period. The co-efficient is updated based on actual data.

Finished goods as at the date of manufacture are carried in the accounts at planned costs. At the balancing date, the value of finished goods is adjusted to the actual manufacturing cost, taking into account deviations between the actual manufacturing costs and planned costs.

The Company makes revaluation write-offs for inventories considered obsolete or hard to sell, after inventory analysis.

All inventories whose net selling price fell below the purchase price or manufacturing cost, or which were considered obsolete or partly lost their original utility value, were identified and their balance sheet value was reduced to the level of net sales prices.

1.3.6. Receivables and liabilities

Receivables and liabilities (except for financial liabilities) are priced at the due amount following the prudent pricing principle and shown as net values (less revaluation write-offs).

The receivable value is revaluated taking into consideration the likelihood of their payment by means of making a revaluation write-off.

Financial liabilities (with the exception of financial liabilities held for trading, derivative instruments of a liabilities nature and hedged items) are valued not later than at the end of the accounting period, according to the adjusted purchase price.

1.3.7. Short-term investments

Available-for-sale financial assets, including bills of exchange with maturity above 3 months - are priced at fair value. If it is not possible to determine the fair value in a reliable manner, and these assets have a set maturity date, then the pricing is made at amortized cost using the effective interest rate, and if these assets do not have a fixed maturity date, the valuation is made at the purchase price.

Loans extended are priced at the amount due and payable, plus interest due for the given month.

The effects of periodic pricing of financial assets are posted respectively into financial income or expenses in the accounting period in which the revaluation took place.

1.3.8. Cash assets

Cash assets include assets in the form of domestic currency, foreign exchange and foreign currencies. Cash assets also include accrued interest on financial assets and received bills of exchange with maturity up to 3 months.

If such financial assets are payable or due within 3 months of their receipt, issue, purchase or deposit, they are recognized as cash and cash equivalents for cash flow reporting purposes. The listed cash assets are presented in the balance sheet in the short-term investment line.

1.3.9. Foreign currency transactions

Foreign exchange transactions are settled at the average exchange rate set for a certain currency by the National Bank of Poland in effect on the transaction date, unless a different exchange rate was set in a customs declaration.

At the balance sheet date, the assets and liabilities expressed in foreign currencies are priced at the average exchange rate set for a given currency by the National Bank of Poland for such date.

Foreign exchange gains and losses concerning assets and liabilities expressed in foreign currencies, at the pricing date and at the payment of receivables and liabilities in foreign currencies, are posted into financial income or costs accordingly, and in justified cases into fixed assets under construction or intangible assets.

1.3.10. Deferred income tax assets and provision

Due to transient differences regarding the moment of income or of costs incurred, the Company establishes provisions and determines deferred income tax assets pursuant to the Accounting Act and tax regulations.

In the balance sheet, the Company records a deferred income tax provision equal to the income tax amount payable in the future in relation to the occurrence of positive transient differences that will enhance income tax taxable base in the future.

The Company also records deferred income tax assets determined at the level of the income tax to be deducted in the future in relation to negative transient differences that will reduce in the future income tax taxable base and in relation to deductible tax loss, determined following prudence principle.

The amount of provision and deferred income tax assets is determined taking into consideration income tax rates prevailing in the year of tax obligation occurrence.

The difference between the provisions and assets due to a deferred tax at the end and the beginning of the reporting period affects the financial result, where the provisions and assets due to deferred tax related to settling the equity capital are also recognized as equity capital.

The Company does not apply the provisions of the National Accounting Standard No. 2 "Income Tax".

1.3.11. Provisions for liabilities, warranty repairs, retirement gratuities and pensions, non-utilized leaves

The provisions for liabilities are priced at justified, reliably estimated value.

Provisions are recognized against:

- certain or highly probable future liabilities, the amount of which can be estimated in a reliable manner, in particular losses arising from business transactions, including those related to guarantees, warranties granted, loans and the outcome of pending litigation;
- future liabilities resulting from a restructuring, which, pursuant to separate regulations, the Entity is obliged to carry out, or if binding agreements have been entered into in this respect, and where the restructuring plans allow to reliably determine the value of such future liabilities;
- retirement gratuities that have to be paid under corporate collective labour agreement. The provision is set up in the amount determined by an actuary;
- probable liabilities falling into current accounting period, being in particular a result of an obligation of fulfilment, in relation to current operations, of future liabilities vis-a-vis unknown persons, with the total amount that could be estimated, despite that the date

of obligation occurrence is still unknown, including warranty repairs and sureties for durable products sold;

- the setting up of accruals for non-utilized leaves is charged into the costs of the period the leaves refer to;
- additional payments to employees related to their length of service, if they are paid at least annually, are treated as short-term employee liabilities and therefore are not subject to actuarial valuation and are charged to the costs of the period in which they are paid.

1.3.12. Shareholders' equity

The initial capital amount is recorded as provided for in the Company Statutes in compliance with the National Court Register.

Revaluation capital is a result of revaluation of fixed assets.

Supplementary capital is made up of the issue of shares above their nominal value and from statutory profit distribution as prescribed and above the prescribed Supplementary capital is increased by the revaluation capital that originated from disposed fixed assets covered by revaluation.

Reserve capital includes reserve capital to cover contingent losses and is made up of profit distribution with the option of dividend payment to the shareholders.

1.3.13. Prepayments

Prepayments and deferred costs are recognized in respect of costs relating to future reporting periods.

Prepayments and deferred costs are recognized in proportion to the time passed and/or services provided. Timing and settlement method should be substantiated by the nature of costs under settlement following the prudence principle.

1.3.14. Accruals

Accrued expenses are recorded in the amount of probable liabilities in the current accounting period, particularly resulting from:

- services performed to the company by its contractors, where the amount of the liability can be determined in a reliable manner;
- obligation of delivery, in relation to current operations, of future benefits vis-a-vis unknown persons, with the total amount that could be estimated, despite that the date of obligation occurrence is still unknown, including warranty repairs and sureties for durable products sold.

The accruals mentioned above are presented in the balance sheet in the line: trade payables.

The accruals related to warranty repairs are posted in proportion to the expected size of services, which include repairs made (on one's own) or replacement of commodity or product under extended warranty. Upon the expiry of the warranty period, the non-written-off accruals are deducted from the cost of sales of accounting period in which no warranty repair claims did not occur.

1.3.15. Sales revenues

Sales revenues in value terms are recognized based on figures in the invoices issued during the year less goods and service tax. Sales is recognized when significant risks and benefits related to products, goods and materials have been transferred or when the service has been delivered.

Sales revenues presented in the profit and loss account are net of the discounts and other allowances granted to the customers, following the same principles as discounts.

1.3.16. Costs and measurement of net financial income

Operating costs include costs connected directly with the core activity of the Company. Expenses are recognized on accrual basis in order to safeguard the commensurability of income and related expenses.

Other operating revenues and expenses include income and costs that are not connected directly with the core activity of the Company.

Other operating income includes proceeds from the disposal of non-financial fixed assets, equivalent of dissolved provisions and revaluation asset allowances, expired or redeemed liabilities, donations received, subventions, additional payment, compensations and gift income.

Other operating expenses include loss on the disposal of non-financial fixed assets, revaluation of tangible fixed assets and inventories, costs of non-utilized production capacity not recognised as costs of manufacturing product, receivables revaluation write-offs, compensations, penalties paid, donations made, penalty interest on taxes, social insurance and customs duties.

Financial income includes interest income or interest due on extended credits and loans, income from securities trade and foreign exchange gains.

Financial costs include interest paid and accrued on credits and loans taken, losses related to securities trade, surplus of foreign exchange losses over foreign exchange gains, entries revaluating financial assets and short-term securities.

The Company's net financial income in a given accounting year includes all generated revenues and costs related to said revenues, pursuant to the principles presented hereinabove, other operating income and expenses, result of prudence-based pricing of assets and liabilities, net financial and taxation.

Corporate income tax, shown in the Profit and Loss Account, is calculated in adherence to Polish law, taking into account income generated in the territory of Poland and abroad, tax non-deductible costs, non-taxable income.

1.3.17. Manner of drawing up the financial statements

The financial statement was prepared in accordance with Appendix 1 to the Accounting Act.

The company prepares a profit and loss account in a multiple-step variant.

The cash flow statement is prepared using the indirect method.

The financial statement was prepared in thousands of Polish zlotys.

1.4. BASIC FINANCIAL DATA AND AVERAGE POLISH ZLOTY EXCHANGE RATES

Balance Sheet	PLN		EUR	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
Fixed assets	830 615	789 594	177 107	171 673
Current assets	1 384 129	1 190 975	295 130	258 942
Total assets	2 214 744	1 980 569	472 237	430 615
Equity	1 201 619	1 161 044	256 214	252 434
Liabilities and provisions for liabilities	1 013 125	819 525	216 023	178 181
Total liabilities	2 214 744	1 980 569	472 237	430 615

Shareholders' Equity	PLN		EUR	
	2022	2021	2022	2021
Shareholders' equity	1 201 619	1 161 044	256 214	252 434
Share capital	110 422	110 422	23 545	24 008
Number of shares	13 802 750	13 802 750	13 802 750	13 802 750
Earnings (loss) per ordinary share (in PLN/EUR)	5.26	3.09	1.12	0.68
Diluted earnings (loss) per ordinary share (in PLN/EUR)	5.26	3.09	1.12	0.68
Book value per share (in PLN/EUR)	87.06	84.12	18.56	18.29
Diluted book value per share (in PLN/EUR)	87.06	84.12	18.56	18.29
Declared or paid dividend per share (in PLN/EUR)	2.32	3.72	0.49	0.82

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Profit and Loss Account	PLN		EUR	
	2022	2021	2022	2021
Net sales of products, merchandise, materials and services	3 277 965	2 342 828	699 180	511 814
Cost of products, merchandise and materials sold	3 171 504	2 265 410	676 472	494 901
Gross profit (loss) on sales	106 461	77 418	22 708	16 913
Cost of sales	17 226	15 055	3 674	3 289
General and administrative (G&A) costs	9 464	9 386	2 019	2 051
Profit (loss) on sales	79 771	52 977	17 015	11 573
Other operating income	685	320	146	70
Other operating expenses	1 885	2 417	402	528
Operating profit (loss)	78 571	50 880	16 759	11 115
Financial revenues	32 198	7 830	6 868	1 711
Financial expenses	19 159	3 910	4 087	854
Profit (loss) on business activity	91 610	54 800	19 540	11 972
Gross profit (loss)	91 610	54 800	19 540	11 972
Income tax	19 013	12 121	4 055	2 648
Net profit (loss)	72 597	42 679	15 485	9 324

Cash Flow Statement	PLN		EUR	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
Operational cash flows, net	186 033	219 014	39 680	47 846
Investment activity cash flows, net	-192 283	-190 762	-41 013	-41 674
Financial activity cash flows, net	-37 037	-55 156	-7 900	-12 049
Total cash flows, net	-43 287	-26 904	-9 233	-5 877

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Average EUR/PLN exchange rates in the period covered by the Financial Statement and comparable financial data, set by the National Bank of Poland:

- exchange rate prevailing on
 - 31 Dec. 2022 1 EUR = PLN 4.6899
 - 31 Dec. 2021 1 EUR = PLN 4.5994
- average exchange rate, calculated as the average arithmetic value of exchange rates prevailing on the last day of each month:
 - in 2022 1 EUR = PLN 4.6883
 - In 2021 1 EUR = PLN 4.5775
- the highest and lowest exchange rate in the accounting period:
 - in 2022 1 EUR = PLN 4.9647 - the highest rate
1 EUR = PLN 4.4879 - the lowest rate
 - in 2021 1 EUR = PLN 4.7210 - the highest rate
1 EUR = PLN 4.4541 - the lowest rate

The items in Profit and Loss Account for 2022 were converted into EUR using the annual average EUR/PLN exchange rate, which was PLN 4.6883.

1.5. THE AREAS OF MATERIAL DISCREPANCIES OF THE ADOPTED ACCOUNTING PRINCIPLES AND METHODS AND SHOWN DATA BETWEEN THE FINANCIAL STATEMENT DRAWN UP USING POLISH ACCOUNTING PRINCIPLES AND THE FINANCIAL STATEMENT THAT WOULD BE DRAWN UP USING INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

T.C. Debica S.A. draws up financial statement in accordance with US GAAP for the strategic investor The Goodyear Tires & Rubber Company for the purposes of drawing up a consolidated financial statement. Therefore, reliable pinpointing of discrepancies in the values of shown data between the Financial Statement drawn up using Polish accounting principles and the Financial Statement that would be drawn up using International Financial Reporting Standards (IFRS) is not possible.

The Company identified the most significant areas of occurrence of differences and their impact on the value of equity (net assets) and financial result between the presented financial information prepared in accordance with the Polish accounting principles and the financial information that would be prepared in accordance with IFRS.

For this purpose the Management Board used its best knowledge of standards and interpretations as well as accounting principles that would be applicable to drawing up of financial statements in accordance with IFRS.

As at the balance sheet date of 31 December 2022 the following differences vis-a-vis IFRS were identified:

- Initial recognition and depreciation of property, plant and equipment; according to the IFRS, the valuation of tangible fixed assets as of the reporting date is made according to the cost model or based

on the fair value-based revaluation. As of the balance sheet date of 31 December 2022, it is not possible to assess clearly the impact of IFRS application on the level of balance sheet total and shareholders' equity of the Company in 2022.

- The method of recognition of the bill of exchange discount transaction; in the financial statements drawn up in accordance with IFRS, the following items: Trade receivables and short-term liabilities - other financial liabilities would be higher by PLN 60.7 million as of the balance sheet date of 31 December 2022 and by PLN 39.6 million as of the balance sheet date of 31 December 2021 respectively. The above difference would not have impact on the level of the net financial income and shareholders' equity of the Company.

- Method of recognition and measurement of financial assets: IFRS9 introduces new classification criteria including the concept of expected credit losses. The Company analysed the classification at the level of individual financial instruments in the balance sheet. The SPPI test (cash flow test) and business model assessment classify financial instruments, i.e. trade receivables and short-term loans extended as measured at amortised cost. The impairment test did not show any significant differences requiring a write-down for credit losses expected to mature. According to the adopted accounting principles, the Company discloses financial assets in the amount of payment due and payable exercising due diligence. The pricing according to IFRS9 would require the recognition of a write-down for expected credit losses for trade receivables and loans extended and the amount of the write-down would not be material to the report as a whole.

- Method of recognition of fixed assets used under a lease contract: IFRS16, effective from 1 January 2019, requires that the right to use a given asset be recognised in the assets and the present value of future lease payments be recognised in the liabilities. The Company applies the principles of the Accounting Act, and each agreement under the Act accepts third party fixed assets for use, as a user from an entity called the financing party - is analyzed according to the terms and conditions listed in Article 3, par. 4. If a given contract meets at least one of the conditions listed in the Act, the fixed assets and their values are posted into the fixed assets category and are disclosed in the balance sheet. If a certain contract does not meet any of the conditions set forth in the Act, the Company recognizes the resultant liabilities in the off-balance liabilities and discloses them in Note 2d to the Financial Statement. Material discrepancy of reporting in accordance with IFRS in the recognition of lease contracts would result from the recognition of the right of perpetual usufruct of land, and would increase the balance sheet amount by PLN 25 101 thousand, i.e. the sum of discounted cash flows arising from this right.

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Balance Sheet	Note	2022	2021
ASSETS			
I. Fixed assets		830 615	789 594
1. Intangible assets, of which:	1	7 032	26
- goodwill		0	0
2. Tangible fixed assets	2	802 868	769 820
3. Long-term receivables		0	0
3.1. From related entities		0	0
3.2. From other entities in which the entity has equity exposure		0	0
3.3. From other entities		0	0
4. Long-term investments		101	101
4.1. Real estates		0	0
4.2. Intangible assets		0	0
4.3. Long-term financial assets	3	101	101
a) in other entities		101	101
4.4. Other long-term investments		0	0
5. Long-term prepayments		20 614	19 647
5.1. Deferred income tax assets	4	20 614	19 647
5.2. Other prepayments and accruals		0	0
II. Current assets		1 384 129	1 190 975
1. Inventory	5	131 202	138 000
2. Short-term receivables	6	583 499	440 206
2.1. From related entities		560 208	403 164
2.2. From other entities in which the entity has equity exposure		0	0
2.3. From other entities		23 291	37 042
3. Short-term investments	8	666 987	610 320
3.1. Short-term financial assets		666 987	610 320
a) in related entities		600 000	500 000
b) in other entities		0	0
c) cash and other cash assets		66 987	110 320
3.2. Other short-term investments		0	0
4. Short-term prepayments	9	2 441	2 449
5. Called up share capital (fund) not paid		0	0
6. Own shares and stocks		0	0
Total assets		2 214 744	1 980 569

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Balance Sheet	Note	2022	2021
LIABILITIES			
I. Equity		1 201 619	1 161 044
1. Share capital	11	110 422	110 422
2. Supplementary capital	12	328 078	327 741
3. Revaluation capital	13	64 480	64 817
4. Other reserve capitals	14	626 042	615 385
5. Profit/loss from previous years		0	0
6. Gross profit/loss		72 597	42 679
7. Charges against net profit during the financial year (negative value)		0	0
II. Liabilities and provisions for liabilities		1 013 125	819 525
1. Provisions for liabilities	15	111 106	107 842
1.1. Provision for deferred income tax		65 780	60 272
1.2. Provision for retirement gratuities and equivalent		43 509	46 073
a) long-term		7 402	10 788
b) short-term		36 107	35 285
1.3. Other provisions		1 817	1 497
a) long-term		368	413
b) short-term		1 449	1 084
2. Long-term liabilities	16	5 222	3 449
2.1. To related entities		0	0
2.2. To other entities in which the entity has equity involvement		0	0
2.3. To other entities		5 222	3 449
3. Short-term liabilities	17	896 797	708 234
3.1. To related entities		164 406	168 193
3.2. To other entities in which the entity has equity involvement		0	0
3.3. To other entities		731 794	539 819
3.4. Special funds		597	222
4. Accruals		0	0
4.1. Negative goodwill		0	0
4.2. Other accruals		0	0
a) long-term		0	0
b) short-term		0	0
Total liabilities		2 214 744	1 980 569
Book value		1 201 619	1 161 044
Number of shares (pcs.)		13 802 750	13 802 750
Book value per share (in PLN/EUR)	18	87.06	84.12
Diluted number of shares (pcs.)		13 802 750	13 802 750
Diluted book value per share (in PLN)		87.06	84.12

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Off-balance items	Note	2022	2021
1. Contingent receivables		0	0
1.1. From related entities (due to)		0	0
- guarantees and sureties received		0	0
1.2. From other entities (due to)		0	0
- guarantees and sureties received		0	0
2. Contingent liabilities		0	0
2.1. To related entities (due to)		0	0
- guarantees and sureties extended		0	0
2.2. To other entities (due to)		0	0
- guarantees and sureties extended		0	0
3. Other (due to)		9 604	9 383
- off-balance liabilities under long-term gas supply contract		8 939	8 558
- off-balance liabilities under long-term lease contract		665	825
Total off-balance items		9 604	9 383

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Profit and Loss Account	Note	2022	2021
I. Net sales of products, merchandise, materials and services		3 277 965	2 342 828
- including from related entities		2 921 607	2 078 100
1. Net sales of products and services	19	2 902 364	2 038 813
2. Net sales of merchandise and materials	20	375 601	304 015
II. Costs of products, merchandise and materials sold		3 171 504	2 265 410
- including from related entities		2 841 847	2 042 121
1. Manufacturing costs of products sold	21	2 823 488	2 004 289
2. Value of products and materials sold		348 016	261 121
III. Gross profit (loss) on sales		106 461	77 418
IV. Cost of sales	21	17 226	15 055
V. General administrative expenses	21	9 464	9 386
VI. Profit (loss) on sales		79 771	52 977
VII. Other operating income	22	685	320
1. Proceeds from the disposal of non-financial fixed assets		429	212
2. Subsidies		0	0
3. Revaluation of non-financial assets		0	0
4. Other operating income		256	108
VIII. Other operating expenses		1 885	2 417
1. Loss on the disposal of non-financial fixed assets		0	0
2. Revaluation of non-financial assets		146	706
3. Other operating costs	23	1 739	1 711
IX. Operating profit /loss		78 571	50 880
X. Financial income	24	32 198	7 830
1. Dividends and shares in profits, of which:		59	0
from related entities, including:		0	0
in which the issuer holds equity stake		0	0
from other entities, including:		59	0
in which the issuer holds equity stake		59	0
2. Interest, of which:		32 139	7 803
- from related entities		29 656	7 782
3. Proceeds from disposal of financial assets, of which:		0	0
in related entities		0	0
4. Revaluation of financial assets		0	0
5. Other		0	27

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Profit and Loss Account – cont.	Note	2022	2021
XI. Financial expenses	25	19 159	3 910
1. Interest, of which:		5 085	1 884
- for related entities		0	0
2. Loss on the disposal of financial assets, of which:		0	0
in related entities		0	0
3. Revaluation of financial assets		0	0
4. Other		14 074	2 026
XII. Share in profits (losses) of subordinated entities accounted for using the equity method		0	0
XIII. Gross profit/loss		91 610	54 800
XIV. Income tax	27	19 013	12 121
a) current portion		14 472	2 384
b) deferred portion		4 541	9 737
XV. Other mandatory decrease of profit (increase of loss)		0	0
XVI. Net profit/loss		72 597	42 679
Net profit/loss (annualized)		72 597	42 679
Average weighted number of ordinary shares (in pcs.)		13 802 750	13 802 750
Earnings (loss) per ordinary share (in PLN)	29	5.26	3.09
Average weighted diluted number of ordinary shares (in pcs.)		13 802 750	13 802 750
Diluted earnings (loss) per ordinary share (in PLN)		5.26	3.09

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Statement of changes in Shareholders' Equity	2022	2021
I. Opening balance of shareholders' equity	1 161 044	1 169 711
a) changes in the adopted accounting principles (policy)	0	0
b) correction of fundamental errors	0	0
I.a. Opening balance of shareholders' equity after restatement to comparative data	1 161 044	1 169 711
1. Opening balance of share capital	110 422	110 422
1.1. Changes in share capital	0	0
a) additions, of which:	0	0
- issue of shares	0	0
b) reductions, of which:	0	0
- redemption of shares	0	0
1.2. Closing balance of share capital	110 422	110 422
2. Opening balance of supplementary capital	327 741	327 667
2.1. Changes in the supplementary capital	337	74
a) additions, of which:	337	74
- allocation from the revaluation capital of amounts of revaluated liquidated fixed assets – current period	337	74
- profit distribution (above the statutory minimum value)	0	0
b) reductions, of which:	0	0
- coverage of loss	0	0
2.2. Closing balance of supplementary capital	328 078	327 741
3. Opening balance of revaluation capital	64 817	64 891
3.1. Changes in revaluation capital	-337	-74
a) additions, of which:	0	0
b) reductions, of which:	337	74
- reposting of figures from revaluation of disposal of fixed assets to supplementary capital - current period	337	74
3.2. Closing balance of revaluation capital	64 480	64 817
4. Opening balance of other reserve capital	615 385	598 339
4.1. Changes in revaluation capital	10 657	17 046
a) additions, of which:	10 657	17 046
- allocation of 2021/2020 profits to the reserve capital, with an option of distribution among shareholders	10 657	17 046
b) reductions, of which:	0	0
4.2. Closing balance of other reserve capital (funds)	626 042	615 385

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Statement of changes in Shareholders' Equity – cont.	2022	2021
5. Opening balance of retained earnings (profit/loss)	42 679	68 392
5.1. Opening balance of retained earnings (profit)	42 679	68 392
a) changes in the adopted accounting principles (policy)	0	0
b) correction of fundamental errors	0	0
5.2. Opening balance of retained earnings (profit) after the restatement to comparative data	42 679	68 392
a) additions, of which:	0	0
- distribution of profits from previous years	0	0
b) reductions, of which:	42 679	68 392
- dividend for shareholders	32 022	51 346
- allocation of 2021/2020 profits to the reserve capital, with an option of distribution among shareholders	10 657	17 046
5.3. Closing balance of retained earnings (profit)	0	0
5.4. Opening balance of retained earnings (loss)	0	0
a) changes in the adopted accounting principles (policy)	0	0
b) correction of fundamental errors	0	0
5.5. Opening balance of retained earnings (loss) after the restatement to comparative data	0	0
a) additions, of which:	0	0
- loss from previous years carried over for distribution	0	0
b) reductions, of which:	0	0
5.6. Closing balance of retained earnings (loss)	0	0
5.7. Closing balance of retained earnings (profit/loss)	0	0
6. Net profit/loss	72 597	42 679
a) net profit	72 597	42 679
b) net loss	0	0
c) profit write-off	0	0
II. Closing balance of shareholders' equity	1 201 619	1 161 044
III. Shareholders' equity adjusted with proposed profit distribution (loss coverage)	1 201 619	1 161 044

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Cash flow Statement	2022	2021
A. Operational activity cash flows		
I. Net profit/loss	72 597	42 679
II. Total adjustments	113 438	176 335
1. Share in (profit) net losses of entities accounted for using the equity method	0	0
2. Amortization and depreciation	96 610	97 516
3. Foreign exchange gains/losses	46	345
4. Interest and share in profits (dividend)	-27 809	-6 801
5. Investment activity gain/loss	-295	-170
6. Change in the balance of provisions	3 264	15 179
7. Change in the balance of inventory	6 798	-35 688
8. Change of receivables balance	-143 293	-49 037
9. Change in balances of short-term liabilities, excl. credits and loans	179 074	155 939
10. Change in balance of prepayments and accruals	-959	-921
11. Other adjustments	0	-27
III. Operational cash flows, net (I+/-II) - indirect method	186 033	219 014
B. Investment activity cash flows		
I. Cash inflows	183 073	69 347
1. Disposal of intangibles and tangible fixed assets	3 358	1 565
2. Disposal of investments in real estate and intangible assets	0	0
3. From financial assets of which:	29 715	7 782
a) in related entities	29 656	7 782
- disposal of financial assets	0	0
- dividends and shares in profits	0	0
- repayment of long-term loans	0	0
- interests	29 656	7 782
- other inflows from financial assets	0	0
b) in other entities	59	0
- disposal of financial assets	0	0
- dividends and shares in profits	59	0
- repayment of long-term loans	0	0
- interests	0	0
- other inflows from financial assets	0	0
4 . Other investment activity income	150 000	60 000

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Cash flow Statement	2022	2021
II. Cash outflows	375 356	260 109
1. Acquisition of intangibles and tangible fixed assets	125 356	100 109
2. Investments in real estate and intangible assets	0	0
3. Into financial assets including:	0	0
a) in related entities	0	0
- acquisition of financial assets	0	0
- long-term loans granted	0	0
b) in other entities	0	0
- acquisition of financial assets	0	0
- long-term loans granted	0	0
4. Other capital expenditures	250 000	160 000
III. Investment activity cash flows, net (I-II)	-192 283	-190 762
C. Financial activity cash flows		
I. Cash inflows	0	0
1. Net income from issuing shares (issue of shares) and other capital instruments and additional capital contributions	0	0
2. Credits and loans	0	0
3. Issue of debt securities	0	0
4. Other financial inflows	0	0
II. Cash outflows	37 037	55 156
1. Acquisition of own shares (stock)	0	0
2. Dividends and other payments to owners	32 022	51 346
3. Other than distributions to owners expenditures on the distribution of profit	0	0
4. Repayment of credits and loans	0	0
5. Acquisition of debt securities	0	0
6. Due to other financial liabilities	0	0
7. Payments related to financial lease liabilities	3 109	2 828
8. Interest income	1906	982
9. Other financial outflows	0	0
III. Financial activity cash flows, net (I-II)	-37 037	-55 156
D. Total cash flows, net (A.III+/-B.III+/-C.III)	-43 287	-26 904
E. Balancing change of cash balance including:	-43 333	-27 249
- change of cash flows balance due to FX gains/losses	-46	-345
F. Opening cash balance	110 278	137 182
G. Closing cash balance (F+/-D), of which:	66 991	110 278
- restricted cash	4 302	5 133

2. ADDITIONAL INFORMATION AND EXPLANATIONS

2.1. EXPLANATORY NOTES TO BALANCE SHEET

Note 1a

Intangible assets	2022	2021
a) costs of completed development works	0	0
b) goodwill	0	0
c) acquired concessions, patents, licenses and equivalents including:	47	26
- computer software	47	26
d) other intangible assets	6 985	0
e) advances against intangible assets	0	0
Total Intangible assets	7 032	26

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 1b

Changes in the balance of intangible assets (by category)	a	b	c		d	e	Total intangible assets
	costs of completed development works	goodwill	acquired concessions, patents, licenses and equivalents including:	- computer software	other intangible assets	advances against intangible assets	
a) opening balance of intangible assets, gross	0	0	7 406	7 406	0	0	7 406
b) additions (due to)	0	0	27	27	6 985	0	7 012
- purchase	0	0	27	27	6 985	0	7 012
c) reductions (due to)	0	0	0	0	0	0	0
- liquidation	0	0	0	0	0	0	0
d) closing balance of intangible assets, gross	0	0	7 433	7 433	6 985	0	14 418
e) opening balance of accumulated depreciation	0	0	7 380	7 380	0	0	7 380
f) depreciation for the period (due to)	0	0	6	6	0	0	6
- accrued depreciation for the period	0	0	6	6	0	0	6
- liquidation	0	0	0	0	0	0	0
g) closing balance of accumulated depreciation	0	0	7 386	7 386	0	0	7 386
h) opening balance of impairment write-offs	0	0	0	0	0	0	0
i) closing balance of impairment write-offs	0	0	0	0	0	0	0
j) closing balance of intangible assets, net	0	0	47	47	6 985	0	7 032

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 1c

Intangible assets (ownership structure)	2022	2021
a) own intangible assets	7 032	26
b) used under a hire, rent or other agreement, including a lease contract, of which:	0	0
Total intangible assets	7 032	26

Note 2a

Tangible fixed assets	2022	2021
a) fixed assets, of which:	654 855	689 374
- lands (including right of perpetual usufruct to land)	97	54
- buildings, premises and civil engineering structures	112 050	118 580
- equipment and machinery	533 777	562 300
- means of transport	894	971
- other fixed assets	8 037	7 469
b) fixed assets under construction	130 801	59 117
c) advances against fixed assets under construction	17 212	21 329
Total tangible fixed assets	802 868	769 820

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 2b

Changes in fixed assets (by category)						
	- lands (including right of perpetual usufruct to land)	- buildings, premises and civil engineering structures	- equipment and machinery	- means of transport	- other fixed assets	Total fixed assets
a) opening balance of fixed assets, gross	54	319 731	1 819 513	2 611	27 890	2 169 799
b) additions (of which)	56	1 219	61 821	263	2 189	65 548
- from investments	56	1 219	58 522	0	286	60 083
- taking on leases	0	0	3 299	263	1 903	5 465
c) reductions (of which)	13	85	26 916	55	2 099	29 168
- disposal	13	0	5 801	0	126	5 940
- liquidation	0	85	17 607	18	1 358	19 068
- return to the Lessor once the contract has expired	0	0	3 508	37	615	4 160
d) closing balance of fixed assets, gross	97	320 865	1 854 418	2 819	27 980	2 206 179
e) opening balance of accumulated depreciation	0	201 096	1 257 076	1 640	20 421	1 480 233
f) depreciation for the accounting period of which:	0	7 664	63 428	285	-478	70 899
- accrued depreciation for the period	0	7 406	87 238	340	1 621	96 605
- depreciation decline due to disposal and liquidation	0	-258	20 302	18	1 484	21 546
- return to the Lessor once the contract has expired	0	0	3 508	37	615	4 160
g) closing balance of accumulated depreciation	0	208 760	1 320 504	1 925	19 943	1 551 132
h) opening balance of write-offs for impairment	0	55	137	0	0	192
- additions	0	0	0	0	0	0
- reductions	0	0	0	0	0	0
i) closing balance of write-offs for impairment	0	55	137	0	0	192
j) closing balance of fixed assets, net	97	112 050	533 777	894	8 037	654 855

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 2c

Balance sheet fixed assets (ownership structure)	2022	2021
a) own fixed assets	646 873	683 728
b) used under rental, tenancy or other contract including lease contract including	7 982	5 646
- leased assets	7 982	5 646
Total balance sheet fixed assets	654 855	689 374

Note 2d

Off-balance fixed assets	2022	2021
used under rental, tenancy or other contract including lease contract, including	49 211	49 486
- real estate used under a lease agreement according to the estimated gross value	0	0
- operational lease	665	825
- perpetual usufruct title to lands	48 546	48 661
Total off-balance fixed assets	49 211	49 486

Note 3a

Change in intangible assets (by type groups)	2022	2021
a) opening balance	26	0
- computer software	26	0
b) additions, by titles	7 012	26
- computer software	27	26
- other intangible assets	6 985	0
c) reductions, by titles	6	0
- computer software	6	0
d) closing balance	7 032	26
- computer software	47	26
- other intangible assets	6 985	0

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 3b

Long-term financial assets	2022	2021
a) in related entities	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
b) in jointly owned entities	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
c) in associated entities	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
d) in a major investor	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
e) in a parent entity	0	0
- interests or shares	0	0
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
f) in other entities	101	101
- interests or shares	101	101
- debt securities	0	0
- other securities (by category)	0	0
- loans extended	0	0
- other long-term financial assets (by category)	0	0
Total long-term financial assets	101	101

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 3c

Change of balance of long-term financial assets (by category)	2022	2021
a) opening balance	101	74
b) additions (of which)	0	27
- correction of recognition of shares in Centrum Utylizacji Opon Organizacja Odzysku S.A.	0	27
c) reductions (of which)	0	0
d) closing balance	101	101

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 3d

Shares/interest in other entities	a	b	c	d	e	f	g	h	i	
	name of the entity, with legal status specified	registered office	scope of activities	balance sheet value of interests/share	entity's equity including*:		share in total number of votes at the General Meeting of Shareholders	value of interests/shares not paid up by the issuer	received or due dividends for the last accounting year	
					share capital	% of share capital				
1	TIRE RECYCLING CENTER, RECOVERY ORGANISATION S.A.	Warsaw	Recovery and recycling of packaging and used waste (tires)	101	1 933	1 008	10,00%	10,00%	0	0

*Data as of December 31, 2021

(latest available data as of the date of preparation of the financial statements by the Company)

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Note 3e

Securities, interests and other long-term financial assets (by currency)	2022	2021
a) in Polish currency	101	101
b) in foreign currencies (by currencies and after conversion into PLN)	0	0
b1. unit /EUR currency/ ...	0	0
Total securities, interests and other long-term financial assets	101	101

Note 3f

Securities, interests and other long-term financial assets (by marketability)	2022	2021
A. With limited marketability (balance sheet value)	101	101
a) interests and shares (balance sheet value):	101	101
- revaluation adjustments (for the period)	0	0
- value at the beginning of the period	0	0
- value according to prices of acquisition	101	101
b) bonds (balance sheet value):	0	0
- revaluation adjustments (for the period)	0	0
- value at the beginning of the period	0	0
- value according to prices of acquisition	0	0
c) other - by category (balance sheet value):	0	0
c1 valuation of embedded derivatives	0	0
- revaluation adjustments (for the period)	0	0
- value at the beginning of the period	0	0
- value according to prices of acquisition	0	0
Total value according to prices of acquisition	101	101
Total value at the beginning of the period	0	0
Total revaluation adjustments (for the period)	0	0
Total balance sheet value	101	101

Note 4a

Change of the balance of deferred income tax assets	2022	2021
1. Total opening balance of the deferred income tax assets, including:	19 647	19 013
a) included in the net financial income	19 647	19 013
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	8 831	7 921
value of created provisions for costs	7 587	6 515
provisions for revaluation write-offs	2 905	4 235
other	324	342
1a Valuation adjustment	0	0
2. Additions	3 657	2 632
a) included in the net financial income in the accounting period with reference to negative temporary differences (of which):	3 657	2 632
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	365	1 033
value of created provisions for costs	3 252	1 546
provisions for revaluation write-offs	33	20
other	7	33
2a Valuation adjustment	0	0
b) included in the net financial income in the accounting period in connection with tax loss (if which)	0	0
3. Reductions	2 690	1 998
a) included in the net financial income in the accounting period with reference to negative temporary differences (of which):	2 690	1 998
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	861	123
value of created provisions for costs	1 592	474
provisions for revaluation write-offs	201	1 350
other	36	51
b) included in the net financial income in the accounting period in connection with tax loss (if which)	0	0
4. Total closing balance of the deferred income tax assets, including:	20 614	19 647
a) included in the net financial income	20 614	19 647
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	8 335	8 831
value of created provisions for costs	9 247	7 587
provisions for revaluation write-offs	2 737	2 905
other	295	324
b) charged to equity	0	0
4A. Valuation adjustment	0	0
4B. Total closing balance of the deferred income tax assets, including:	20 614	19 647
c) charged to goodwill or negative goodwill	0	0

Tire Company Dębica S.A.

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Note 5a

Inventory	2022	2021
a) materials	112 763	92 777
b) intermediate products and work in progress	15 889	41 837
c) finished goods	2 550	3 381
d) merchandise	0	5
Total inventory	131 202	138 000

Note 6a

Short-term receivables	2022	2021
a) from related entities	560 208	403 164
- trade receivables, with maturity:	560 208	403 164
- below 12 months	560 208	403 164
b) from other entities in which the entity has equity exposure	0	0
- trade receivables, with maturity:	0	0
- below 12 months	0	0
- above 12 months	0	0
- claimed in court	0	0
- other	0	0
c) from other entities	23 291	37 042
- trade receivables, with maturity:	22 703	32 919
- below 12 months	22 703	32 919
- above 12 months	0	0
- due to taxes, customs, social and health insurance and other public law titles	9	3 773
- other	579	350
- claimed in court	0	0
Total short-term receivables, net	583 499	440 206
d) receivables revaluation write-downs	13 737	14 797
Total short-term receivables, gross	597 236	455 003

Note 6b

Short-term receivables from related entities	2022	2021
a) trade payables, of which:	560 208	403 164
- from parent company	1 799	1 296
- from other related entities	558 409	401 868
Total short-term receivables from related entities, net	560 208	403 164
Total short-term receivables from related entities, gross	560 208	403 164

Tire Company Dębica S.A.

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Note 6c

Short-term receivables from non-related entities	2022	2021
a) trade payables	22 703	32 919
b) due to taxes, customs, social and health insurance and other public law titles	9	3 773
c) other	579	350
Total short-term receivables from non-related entities, net	23 291	37 042
d) write-downs revaluating receivables from non-related entities	13 737	14 797
Total short-term receivables from non-related entities, gross	37 028	51 839

Note 6d

Change of balance of write-downs revaluating short-term receivables	2022	2021
Opening balance	14 797	22 000
a) additions (of which)	136	1 177
- setting up provisions	136	1 177
b) reductions (of which)	1 196	8 380
- utilization	1 046	7 812
- dissolution, paid	150	568
Closing balance of write-down revaluating short-term receivables	13 737	14 797

Note 6e

Short-term receivables, gross (currency breakdown)	2022	2021
a) in Polish currency	48 474	58 160
b) in foreign currencies (by currencies and after conversion into PLN)	548 762	396 843
b1. unit /currency '000/USD	54	66
'000 PLN	236	269
b2. unit /currency '000/EUR	116 959	86 223
'000 PLN	548 526	396 574
b3. unit /currency '000/GBP	0	0
'000 PLN	0	0
Total short-term receivables	597 236	455 003

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Note 6f

Gross trade receivables from other entities - with maturity counted from balancing date	2022	2021
a) below 1 month	956	8 257
b) from 1 to 3 months	18 800	21 445
c) from 3 to 6 months	0	0
d) from 6 months to 1 year	0	0
e) above 1 year	0	0
f) overdue receivables	16 684	18 014
Total trade receivables, gross	36 440	47 716
g) write-downs revaluating trade receivables	-13 737	-14 797
Total trade receivables, net	22 703	32 919

Receivables specified in items a), b) and c), i.e. below 1 month, from 1 to 3 months and from 3 months to 6 months, are related to the regular course of sales of T.C. Dębica S.A.

Note 6g

Overdue trade receivables, gross – with the following ageing structure	2022	2021
a) below 1 month	837	504
b) from 1 to 3 months	138	92
c) from 3 to 6 months	29	23
d) from 6 months to 1 year	49	130
e) above 1 year	15 631	17 265
Total overdue trade receivables, gross	16 684	18 014
f) write-downs revaluating overdue trade receivables	13 737	14 797
Total overdue trade receivables, net	2 947	3 217

Note 7a

Gross short-term receivables amount to PLN 597,236 thousand, including PLN 16,684 thousand of overdue receivables.

Write-offs amount to PLN 13,737 thousand, including PLN 13,737 thousand relating to overdue receivables.

Gross long-term receivables do not exist.

Trade receivables claimed in court PLN 15,654 thousand.

Provision for trade receivables claimed in court PLN 13,667 thousand.

Tire Company Dębica S.A.

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Data in thousands of PLN

Note 8a

Short-term financial assets	2022	2021
a) other related entities	600 000	500 000
- loans extended	600 000	500 000
b) cash and other cash assets	66 987	110 320
- cash in hand and cash at bank	66 987	110 320
Total short-term financial assets	666 987	610 320

Note 8b

Short-term loans extended (by currency)	2022	2021
a) in Polish currency	600 000	500 000
b) in foreign currencies (by currencies and after conversion into PLN)	0	0
other currencies in '000 PLN	0	0
Total short-term loans extended	600 000	500 000

Note 8c

Cash and cash equivalents (by currency)	2022	2021
a) in Polish currency	63 470	83 086
b) in foreign currencies (by currencies and after conversion into PLN)	3 517	27 234
b1. unit /currency '000/USD	346	84
'000 PLN	1 524	339
b2. unit /currency '000/EUR	425	5 848
'000 PLN	1 993	26 895
other currencies in '000 PLN	0	0
Total cash and cash equivalents	66 987	110 320

Note 9a

Short-term prepayments	2022	2021
a) cost prepayments including:	2 441	2 449
- property insurance	1 532	1 225
- other	909	1 224
Total short-term prepayments	2 441	2 449

Note 10a

The write-down of inventories was made as a result of prudent valuation of materials, products and goods.

For 12 months of 2022, the revaluation of non-financial assets amounted to PLN 167 thousand and concerned the inventory of materials (PLN 167 thousand) and finished goods (PLN 0 thousand).

At the same time, the value of the write-down on materials was adjusted (decreased) by PLN 33 thousand, which in the profit and loss account decreased the cost of products sold.

Tire Company Dębica S.A.

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Data in thousands of PLN

Note 11a

Share Capital (structure)								
				in '000 PLN				
Series/ issue	Share classes	Type of stock preference	Type of limitation of rights to shares	No. of shares	Value of series/issue by par value	Way of bringing up capital	Registration date	Right to dividend (effective from the date)
A i B	DĘBICA	-		10 100 000	80 800	cash	23.05.1995	09.05.1995
C	DĘBICA	-		3 702 750	29 622	cash	11.04.1996	01.01.1996
Total number of shares				13 802 750				
Total share capital					110 422			
Par value per share (in PLN)				8,00				

Shareholders holding directly or indirectly through subsidiaries at least 5% of the total number of votes at the General Meeting of Shareholders:

- According to the information available to the Company, as at the date of publication of the annual report, Goodyear Holdings S.à r.l., with its registered office in Luxembourg, was the shareholder holding 12,042,976 shares, accounting for 87.251% of the Company's share capital, conferring the right to 12,042,976 votes at the Company's General Meeting of Shareholders, accounting approximately for 87.251% of the total number of votes at the Company's General Meeting of Shareholders*.
- FRAM Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw, Lemuria Partners Sicav P.L.C with its registered office in Malta, Otwarty Fundusz Emerytalny Nationale-Nederlanden represented by Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A. with its registered office in Warsaw and PKO BP Bankowy Otwarty Fundusz Emerytalny represented by PKO BP BANKOWY Powszechne Towarzystwo Emerytalne S.A. with its registered office in Warsaw forming the Agreement concluded pursuant to Article 87 section 1 point 5 of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organised trading, and on public companies, holding 895 997 shares of the Company, entitling to 895 997 votes at the general meeting of the Company, constituting approximately 6.49% of the total number of votes at the general meeting of the Company**.

* Source: Current Report No. 17/2019 Receipt of notification from Goodyear Group companies on changes in the ownership of the company's shares in connection with the transaction concluded in the regulated market, Publication date: 19 June 2019.

** Source: Current Report No. 3/2023 Receipt of notification of exceeding the threshold of 5% of the total number of votes in the Company as a result of the agreement, Publication date: 9 March 2023.

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Data in thousands of PLN

Note 12a

Supplementary capital	2022	2021
a) share premium account	130 164	130 164
b) statutory capital	36 807	36 807
c) capital provided for under the articles or deed above the required minimum statutory level	139 263	139 263
d) supplementary contributions made by shareholders/partners	0	0
e) other (by category)	21 844	21 507
- reposting of reserve capital from revaluation of fixed assets –liquidated and disposed of	20 160	19 823
- increase of supplementary capital in 1991 by a transfer from social fund – depreciation of fixed assets used in social activities	1 614	1 614
- setting up supplementary capital from distribution of retained earnings	70	70
Total supplementary capital	328 078	327 741

Note 13a

Revaluation capital	2022	2021
a) revaluation of fixed assets	63 999	64 336
b) from profits/losses from the valuation of financial instruments, including	0	0
- from the valuation of hedging instruments	0	0
c) deferred tax assets	481	481
Total revaluation capital	64 480	64 817

Note 14a

Other reserve capital (by purpose)	2022	2021
- to cover contingent losses related to non-production assets	5 362	5 362
- allocation of 2000 profits to the reserve capital, with an option of distribution among shareholders	34 445	34 445
- allocation of 2001 profits to the reserve capital, with an option of distribution among shareholders	4 802	4 802
- allocation of 2002 profits to the reserve capital, with an option of distribution among shareholders	629	629
- allocation of 2003 profits to the reserve capital, with an option of distribution among shareholders	1 698	1 698
- allocation of 2004 profits to the reserve capital, with an option of distribution among shareholders	158	158
- allocation of 2005 profits to the reserve capital, with an option of distribution among shareholders	34	34
- allocation of 2006 profits to the reserve capital, with an option of distribution among shareholders	30 626	30 626
- allocation of 2007 profits to the reserve capital, with an option of distribution among shareholders	28 040	28 040
- allocation of 2008 profits to the reserve capital, with an option of distribution among shareholders	67 916	67 916
- allocation of 2009 profits to the reserve capital, with an option of distribution among shareholders	9 916	9 916
- allocation of 2010 profits to the reserve capital, with an option of distribution among shareholders	40 829	40 829

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Other reserve capital (by purpose) – cont.	2021	2020
- allocation of 2011 profits to the reserve capital, with an option of distribution among shareholders	45 384	45 384
- allocation of 2012 profits to the reserve capital, with an option of distribution among shareholders	46 773	46 773
- allocation of 2013 profits to the reserve capital, with an option of distribution among shareholders	57 831	57 831
- allocation of 2014 profits to the reserve capital, with an option of distribution among shareholders	43 467	43 467
- allocation of 2015 profits to the reserve capital, with an option of distribution among shareholders	39 437	39 437
- allocation of 2016 profits to the reserve capital, with an option of distribution among shareholders	32 317	32 317
- allocation of 2017 profits to the reserve capital, with an option of distribution among shareholders	29 856	29 856
- allocation of 2018 profits to the reserve capital, with an option of distribution among shareholders	22 395	22 395
- allocation of 2019 profits to the reserve capital, with an option of distribution among shareholders	56 424	56 424
- allocation of 2020 profits to the reserve capital, with an option of distribution among shareholders	17 046	17 046
- allocation of 2021 profits to the reserve capital, with an option of distribution among shareholders	10 657	0
Total other reserve capitals	626 042	615 385

Note 15a

Change in the balance of provision for deferred income tax	2022	2021
1. Opening balance of the deferred income tax provision, including:	60 272	49 901
a) included in the net financial income	60 272	49 901
difference between accounting and tax treatment of depreciation	59 536	49 427
interest charged to and not received from the contractors including interests on extended loans (credits)	265	60
prepayments	469	410
other	2	4
2. Additions	5 770	10 576
a) included in the net financial income in the accounting period with reference to positive temporary differences (of which):	5 770	10 576
difference between accounting and tax treatment of depreciation	5 273	10 264
interest charged to and not received from the contractors including interests on extended loans (credits)	439	205
prepayments	58	107
other	0	0
3. Reductions	262	205
a) included in the net financial income in the accounting period with reference to positive temporary differences (of which):	262	205
difference between accounting and tax treatment of depreciation	152	155
interest charged to and not received from the contractors including interests on extended loans (credits)	0	0
prepayments	84	48

Tire Company Dębica S.A.**Financial Statement for the accounting year 2022**

Data in thousands of PLN

Change in the balance of provision for deferred income tax – cont.	2022	2021
other	26	2
4. Total closing balance of the deferred income tax provision	65 780	60 272
a) included in the net financial income	65 780	60 272
difference between accounting and tax treatment of depreciation	64 657	59 536
interest charged to and not received from the contractors including interests on extended loans (credits)	704	265
prepayments	443	469
other	-24	2
4a. Total closing balance of the deferred income tax provision	65 780	60 272

Note 15b

Change in the balance of long-term provision for retirement benefits and equivalents (by title)	2022	2021
a) opening balance	10 788	11 341
- retirement gratuities	10 409	11 055
- other employee benefits due, but unpaid	379	286
b) additions (of which)	545	379
- retirement gratuities	0	0
- other employee benefits due, but unpaid	545	379
c) utilization (of which)	379	932
- retirement gratuities	0	646
- other employee benefits due, but unpaid	379	286
d) dissolution (of which)	3 552	0
- retirement gratuities	3 552	0
- other employee benefits due, but unpaid	0	0
e) closing balance	7 402	10 788
- retirement gratuities	6 857	10 409
- other employee benefits due, but unpaid	545	379

Tire Company Dębica S.A.

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Data in thousands of PLN

Note 15c

Change in the balance of short-term provision for retirement benefits and equivalents (by title)	2022	2021
a) opening balance	35 285	31 182
- provision for bonuses	25 525	23 299
- provision for retirement gratuities	671	652
- provision for unused holidays	9 089	7 230
b) additions (of which)	35 435	34 633
- provision for bonuses	25 649	25 525
- provision for retirement gratuities	413	19
- provision for unused holidays	9 373	9 089
c) utilization (of which)	34 485	30 529
- provision for bonuses	25 397	23 299
- provision for retirement gratuities	0	0
- provision for unused holidays	9 088	7 230
d) dissolution (of which)	128	0
- provision for bonuses	128	0
- provision for retirement gratuities	0	0
- provision for unused holidays	0	0
e) closing balance	36 107	35 285
- provision for bonuses	25 649	25 525
- provision for retirement gratuities	1 084	671
- provision for unused holidays	9 374	9 089

Note 15d

Change in balance of other long-term provisions (by title)	2022	2021
a) opening balance	413	239
- tire warranties extended	413	239
b) additions (of which)	0	191
- tire warranties extended	0	191
c) utilization (of which)	0	0
- tire warranties extended	0	0
d) dissolution (of which)	45	17
- tire warranties extended	45	17
e) closing balance	368	413
- tire warranties extended	368	413

Tire Company Dębica S.A.

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Data in thousands of PLN

Note 15e

Change in balance of other short-term provisions (by title)	2022	2021
a) opening balance	1 084	0
- restructuring provision (severance pays for laid-off workers)	1 084	0
b) additions (of which)	714	1 084
- restructuring provision (severance pays for laid-off workers)	714	1 084
c) utilization (of which)	349	0
- restructuring provision (payment of severance pays to laid-off workers)	349	0
d) dissolution (of which)	0	0
- restructuring provision (severance pays for laid-off workers)	0	0
e) closing balance	1 449	1 084
- restructuring provision (severance pays for laid-off workers)	1 449	1 084

Note 16a

Long-term liabilities	2022	2021
a) to other entities	5 222	3 449
- credits and loans	0	0
- related to the issue of debt securities	0	0
- other financial liabilities, of which:	5 222	3 449
- financial lease contracts	5 222	3 449
- other (by category)	0	0
- embedded derivatives	0	0
Total long-term liabilities	5 222	3 449

Note 16b

Long-term liabilities with maturity from balancing date	2022	2021
a) from 1 to 3 years	3 940	2 847
b) from 3 to 5 years	1 282	602
c) above 5 years	0	0
Total long-term liabilities	5 222	3 449

Note 16c

Long-term liabilities (by currency)	2022	2021
a) in Polish currency	5 222	3 449
Total long-term liabilities	5 222	3 449

Tire Company Dębica S.A.

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Data in thousands of PLN

Note 16d

Long-term liabilities related to credits and loans

Name of entity (company)	Registered office	Credit /loan amount under Agreement				Amount of credit/loan to be repaid				Terms of payment		Securities & collaterals
		including legal status	('000 PLN)	currency	unit	currency	('000 PLN)	currency	unit	currency	interest rate	
BANK PEKAO S.A.	WARSZAWA	60 000	0	('000 PLN)	PLN	0	0	('000 PLN)	PLN	WIBOR 1M + 1.30%	31.10.2023	a power of attorney to use current account, statement about voluntary subjecting oneself to enforcement procedure pursuant to Art. 777 § 1 of the Act on Civil Procedure Code
BNP PARIBAS	WARSZAWA	40 000	0	('000 PLN)	PLN	0	0	('000 PLN)	PLN	WIBOR 1M + 1.00%	30.09.2024	a power of attorney to use current account, statement about voluntary subjecting oneself to enforcement procedure pursuant to Art. 777 § 1 of the Act on Civil Procedure Code
MBANK SA	WARSZAWA	45 000	0	('000 PLN)	PLN	0	0	('000 PLN)	PLN	WIBOR ON + 1.60%	29.09.2023	a power of attorney to use current account, statement about voluntary subjecting oneself to enforcement procedure pursuant to Art. 777 § 1 of the Act on Civil Procedure Code
		145 000										

Tire Company Dębica S.A.

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Data in thousands of PLN

Note 17a

Short-term liabilities	2022	2021
a) short term liabilities to related entities	164 406	168 193
a1) to parent entity	3 801	4 240
- credits and loans, of which:	0	0
- long-term under repayment	0	0
- related to the issue of debt securities	0	0
- dividend related	0	0
- other financial liabilities, of which:	0	0
- trade payables, with maturity:	3 801	4 240
- below 12 months	3 801	4 240
- above 12 months	0	0
- prepaid deliveries	0	0
- bill of exchange liabilities	0	0
- other (by category)	0	0
a2) to other related entities	160 605	163 953
- trade payables, with maturity:	160 605	163 953
- below 12 months	160 605	163 953
- dividend related	0	0
b) to other entities	731 794	539 819
- credits and loans, of which:	0	0
- long-term under repayment	0	0
- related to the issue of debt securities	0	0
- dividend related	0	0
- other financial liabilities, of which:	2 977	2 395
- financial lease contracts	2 977	2 395
- trade payables, with maturity:	666 358	501 221
- below 12 months	666 358	501 221
- above 12 months	0	0
- prepaid deliveries	0	0
- bill of exchange liabilities	0	0
- related to taxes, subsidies, custom duties, insurance and other	38 502	21 156
- wages and salaries	0	0
- other (by title)	23 957	15 047
- investment liabilities	23 954	15 047
- other	3	0
d) special funds (by title)	597	222
Total short-term liabilities	896 797	708 234

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Note 17b

Short-term liabilities (by currency)	2022	2021
a) in Polish currency	255 326	212 885
b) in foreign currencies (by currencies and after conversion into PLN)	641 471	495 349
b1. unit /currency '000/USD	2 307	3 145
'000 PLN	10 154	12 770
b2. unit/currency '000/EUR	134 612	104 922
'000 PLN	631 317	482 579
b3. unit/currency '000/GBP	0	0
'000 PLN	0	0
Total short-term liabilities	896 797	708 234

Note 18a

Book value per share = Equity value/number of shares.

The Company does not plan any new issues of shares, nor it has issued any bonds convertible into shares, nor other events occurred that would increase the expected number of shares, therefore the book value per share is equal to diluted book value per share.

2.2. EXPLANATORY NOTES TO PROFIT AND LOSS ACCOUNT**Note 19a**

Net sales of products (by type of activity)	2022	2021
- revenues from the sales of rubber products	2 882 713	2 016 654
- of which: from related entities	2 880 869	2 014 336
- revenues from sales of services	19 651	22 159
- of which: from related entities	17 852	20 380
Total net sales of products	2 902 364	2 038 813
- of which: from related entities	2 898 721	2 034 716

Note 19b

Net sales of products (by geographical area)	2022	2021
a) domestic market	3 584	3 731
- of which: from related entities	1 749	1 750
- revenues from the sales of rubber products	36	202
- of which: from related entities	0	0
- revenues from sales of services	3 548	3 529
- of which: from related entities	1 749	1 750
b) export markets	2 898 780	2 035 082
- of which: from related entities	2 896 972	2 032 966
- revenues from the sales of rubber products	2 882 677	2 016 452
- of which: from related entities	2 880 869	2 014 336
- revenues from sales of services	16 103	18 630
- of which: from related entities	16 103	18 630
Total net sales of products	2 902 364	2 038 813
- of which: from related entities	2 898 721	2 034 716

Note 20a

Net sales of commodities and materials (by type of activity)	2022	2021
- revenues from the sales of materials	22 886	43 384
- of which: from related entities	22 886	43 384
- revenues from the sales of commodities	352 715	260 631
- of which: from related entities	0	0
Total net sales of commodities and materials	375 601	304 015
- of which: from related entities	22 886	43 384

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Note 20b

Net sales of commodities and materials (by geographical area)	2022	2021
a) domestic market	352 715	260 631
- of which: from related entities	0	0
- revenues from the sales of materials	0	0
- of which: from related entities	0	0
- revenues from sales of commodities	352 715	260 631
- of which: from related entities	0	0
b) export markets	22 886	43 384
- of which: from related entities	22 886	43 384
- revenues from the sales of materials	22 886	43 384
- of which: from related entities	22 886	43 384
- revenues from sales of commodities	0	0
- of which: from related entities	0	0
Total net sales of commodities and materials	375 601	304 015
- of which: from related entities	22 886	43 384

Note 21a

Costs by category	2022	2021
a) amortization	96 610	97 516
b) material and energy consumption	2 247 467	1 485 760
c) third party services	145 862	130 130
d) taxes and charges	9 227	9 438
e) wages and salaries	242 186	238 278
f) social insurance and other benefits	79 814	76 411
g) other costs by category (of which)	14 238	11 649
- advertising and entertainment costs	2 911	2 779
- business travel	421	215
- costs of relations with purchasing groups	0	0
- distribution costs	0	0
- property insurance	5 656	4 487
- contributions to the State Fund for Rehabilitation of the Disabled	4 662	3 585
- other	588	583
Total costs by type	2 835 404	2 049 182
Change in the balance of inventory, products and prepayments	26 778	-11 852
Manufacturing costs of products for own consumption of the entity (negative value)	-12 004	-8 600
Cost of sales (negative value)	-17 226	-15 055
General management and administration costs (negative value)	-9 464	-9 386
Manufacturing costs of products sold	2 823 488	2 004 289

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Note 22a

Other operating income	2022	2021
a) dissolved provisions (of which)	0	0
- provision for restructuring costs	0	0
- provision for liquidation of a fixed asset	0	0
b) other, of which:	685	320
- refunded costs of dispute proceedings	72	12
- gain on the disposal of non-financial fixed assets	429	212
- compensation for bad quality of raw materials	0	6
- received compensations from Social Security Institution and Tax Office	72	68
- other operating income	112	22
Total other operating income	685	320

Note 23a

Other operating expenses	2022	2021
a) set up provisions (of which)	714	1 258
- restructuring expenses	714	1 084
- provision for warranties extended	0	174
b) other, of which:	1 025	453
- expenses related to dispute procedure	67	20
- scrapping of products and materials	425	117
- donations and contributions to the organisations	193	169
- liquidation of fixed assets	246	131
- other operating expenses	94	16
Total other operating expenses	1 739	1 711

Note 23b

Revaluation of non-financial assets includes:

- write-down in the amount of PLN 21 thousand concerning overdue trade receivables,
- PLN 167 thousand write-off on non-current stocks of materials and products subject to prudent valuation.

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Note 24a

Financial income from dividend and shares in profits	2022	2021
a) from other entities, of which:	59	0
- from other entities	59	0
Total financial income from dividend and shares in profits	59	0

Note 24b

Financial gains related to interest income	2022	2021
a) loans extended	29 656	7 782
- from related entities, of which:	29 656	7 782
- from parent entity	29 656	7 782
- from other entities	0	0
b) other interests	2 483	21
- from non-related entities	2 483	21
- from other entities	2 483	21
Total financial gains related to interest income	32 139	7 803

Note 24c

Other financial gains	2022	2021
a) foreign exchange gains	0	0
- realised	0	0
- non-realised	0	0
b) other (of which)	0	27
- other financial gains	0	27
Total other financial gains	0	27

Note 25a

Financial costs related to interest expense	2022	2021
a) on credits and loans	7	15
- for non-related entities, of which:	7	15
- for other entities	7	15
b) other interest expenses	5 078	1 869
- for non-related entities, of which:	5 078	1 869
- for other entities	5 078	1 869
Total financial costs related to interest expense	5 085	1 884

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Note 25b

Other financial expenses	2022	2021
a) foreign exchange losses, of which:	14 074	2 026
- realised	19 154	-1 051
- non-realised	-5 080	3 077
Total other financial expenses	14 074	2 026

Note 26a

TC Dębica S.A. does not draw up consolidated financial statements and does not have any subsidiaries, joint owned subsidiaries or associated entities.

Note 27a

Current income tax	2022	2021
1. Gross profit/loss	91 610	54 800
2. Differences between gross profit (loss) and income tax base (by title)	-15 470	-48 000
Non-taxable income in the current year	27	3 621
A. Permanent differences	8 457	6 871
Non-deductible costs and losses, including	8 457	6 871
receivables written off as irrecoverable (VAT amount)	720	1 556
interest on late payments - receivables of the budget	1 485	527
payments to State Fund for the Rehabilitation of the Disabled	4 673	3 542
expenses, subject to point 30, for the costs of using passenger cars (for the purposes of business activities) that are not components of the taxpayer's property	187	92
compensation for accidents at work and occupational diseases	80	23
contributions to organizations to which the taxpayer's membership is not compulsory	27	49
donations and offerings of any kind, except as provided for by law	250	156
representation costs, in particular incurred for catering services, purchase of food and beverages, including alcoholic beverages	54	16
VAT not recovered on export consignments and non-confirmed correction invoices	24	13
costs of general liability policies which are not CIT pursuant to Article 15 par.1 of the CIT Act	701	672
other causes	256	225
B. Temporary differences	23 900	51 250
Positive, of which:	28 988	54 587
difference between accounting and tax treatment of depreciation	26 953	53 208
interest charged to and not received from the contractors including interests on extended loans (credits)	2 309	1 076
prepayments	-135	303
other causes	-139	0

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Current income tax – cont.	2022	2021
Negative, of which	-5 088	-3 337
costs of unpaid, unfinished or not made available payments, benefits and other receivables due to the titles specified in art. 12	2 610	-4 793
revaluation write-offs	887	7 000
accrued expenses and provisions for liabilities	-8 592	-5 396
other causes (total of items, where each valued at below PLN 20 thousand)	7	-148
3. Income tax base (before deductions)	76 140	6 800
4. Income covered by the special economic zone permit	0	0
5. Income tax base (after deductions)	76 140	6 800
6. Income tax at 19 %	14 467	1 292
7. Taxable income in the current year relating to previous years, including	27	5 747
adjustment of income on transactions with related entities	0	3 594
other	27	2 153
8. Income tax at 19% relating to income from previous years	5	1 092
9. Total current portion of income tax recognized (reported) in the tax return for the period, including	14 472	2 384
- that posted into the Profit and Loss Account	14 472	2 384

Note 27b

Deferred income tax	2022	2021
- decrease (increase) due to the occurrence and reversal of temporary differences	4 541	9 737
Total deferred income tax	4 541	9 737

Note 28a

Distribution of net profit for 2021:

dividend to shareholders: PLN 32,022 thousand, which was paid on December 20, 2022

increase of reserve capital: PLN 10,657 thousand

Total net profit: PLN 42,679 thousand

The proposal to allocate net profit for 2022 in the amount of PLN 72,597 thousand will be presented by the Management Board at the Annual General Meeting of Shareholders to be held in accordance with Article 395 of the Commercial Companies Code.

Note 29a

For the calculation of earnings per share, the net profit for 2022 was assumed and divided by the number of shares.

The Company does not plan any new issues of shares, nor has it issued bonds convertible into shares, and there have been no other events increasing the expected number of shares or changing the amount of profit.

2.3. EXPLANATORY NOTES TO CASH FLOW STATEMENT

I. Cash assets – see Note 8a point b).

Short-term debt securities for the purposes of cash flows are included in the investment activities, and overdraft facilities are included in financial activities rather than in the cash assets line.

Period	31.12.2022	31.12.2021
1. Cash and cash equivalents according to item 3.1.b of assets, including:	66 987	110 320
- cash at bank	66 980	110 313
- cash in hand	7	7
2. Adjustment of balance sheet valuation of foreign currencies	-4	42
3. Cash assets for the Cash Flow Statement	66 991	110 278

II. Discrepancies between balance sheet changes in the balance of liabilities, and changes in those items shown in the cash flow statement:

Period	31.12.2022	31.12.2021
balance sheet change	188 563	155 734
Adjustments:		
change in liabilities triggered by fixed assets under construction	-8 907	-52
change in short-term financial lease liabilities	-582	257
repayment of financial lease instalments	0	0
Total adjustments	-9 489	205
In the Cash Flow Statement	179 074	155 939

3. ADDITIONAL EXPLANATORY NOTES

1. Inventory revaluation write-offs

In the accounting year 2022, the Company did not make any fixed assets revaluation write-offs.

As at 31.12.2022, the balance of impairment losses on fixed assets amounted to PLN 192 thousand.

As at 31.12.2022, the balance of inventory write-downs amounted to PLN 512 thousand, including:

- for products: PLN 0 thousand,
- materials: PLN 512 thousand.

The balance of inventory write-downs in 2021 amounted to PLN 377 thousand.

2. Information about financial instruments with embedded derivatives held by the Company

The Company does not hold any financial instruments with embedded derivatives.

3. Information on the number and value of securities or rights held, including share certificates, convertible debt securities, warrants and options, with the specification of underlying rights

At the balance sheet date the Company did not hold such assets.

4. Assets that are not financial instruments measured at value fair

The Company does not measure non-financial assets at fair value.

5. Contingent liabilities including guarantees and sureties

In the 2022 financial year the Company did not extend any guarantees or sureties. There are no other material contingent liabilities except for those described below.

- Contingent liability under the bill of exchange discount program

Based on agreements concluded by and between Coface Poland Factoring Sp. z o.o. and Tire Company Dębica SA, the value of discounted bills of exchange at the balancing date was PLN 60,663 thousand.

According to the Report received by the Company from Coface Poland Factoring Sp. z o.o., as of the date of financial statements, the outstanding amount of bills of exchange not repaid by customers equals PLN 0 thousand.

6. Liabilities vis-a-vis State budget or local government units in relation to obtained ownership rights to buildings and structures

The Company does not have any liabilities vis-a-vis the state budget or the local government units in relation to the ownership titles to buildings and structures.

7. Discontinued activities

In the accounting year 2022, no business activity was liquidated or discontinued in full or in part, hence there were no costs of discontinued activities.

8. Cost of manufacturing fixed assets under construction, including interest and FX gains/losses, which were added to the cost of manufacturing fixed assets in the accounting year and the cost of manufacturing fixed assets for own consumption

The cost of construction in progress in 2022 amounted to PLN 130,801 thousand (in 2021 - PLN 59,117 thousand); including exchange differences increasing the cost of production amounted to PLN 423 thousand (in 2021 - PLN 273 thousand).

Interest increasing the cost of production did not occur.

The cost of fixed assets for own use amounted to PLN 12,004 thousand (in 2021: PLN 8,600 thousand).

9. Interest and FX gains/losses increasing the acquisition price of commodities or the cost of manufacturing products during the accounting year

None.

10. Capital expenditures incurred and planned within the nearest 12 months in the period from the balance sheet date, including expenditures on non-financial fixed assets; incurred and planned environmental protection expenditures

In 2022, capital expenditures totalled PLN 127,279 thousand, including PLN 3,033 thousand on environmental protection. The planned capital expenditures in 2023 amount to PLN 109,300 thousand (for environmental protection PLN 0 thousand).

11. Information about extraordinary or incidental revenues or costs

None.

12.1. Transactions with related parties that were concluded on conditions other than at arms-length

During the financial year covered by the financial statements, the Company did not enter into any significant transactions with related parties other than at arms-length.

12.2. Figures concerning subsidiaries

The Company does not have any subsidiaries.

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13. Information about the nature and business purpose of agreements entered into by the issuer not included in the balance sheet to the extent necessary to evaluate their impact on the assets, financial position and the net financial income of the Company

In the year covered by these financial statements, the Company was not a party to any material agreements not included in the balance sheet or not disclosed in off-balance items.

14. Joint ventures

None.

15. Headcount

The average employment in occupational groups is as follows::

Average employment	2021	2022	Women	Men
Total	3 016	3 079	510	2 569
including:				
white-collar workers	280	286	104	182
blue-collar workers	2 736	2 793	406	2 387

16. Remuneration of management and supervisory personnel

Remuneration paid and accrued (including profit sharing) to the Management Board and Supervisory Board for 2022 amounted to PLN 4,420.6 thousand:

Remuneration of Management Board members (in '000 PLN):

1. Leszek Szafran	1,434.1
2. Ireneusz Maksymiuk	1,054.3
3. Michał Mędrak ¹⁾	184.0
4. Mirosław Maziarka ²⁾	560.0
5. Marko Nahtigal ³⁾	553.9
6. Anna Winiarska-Miśkowiec ⁴⁾	33.7

Total: 3,820.0

¹⁾ Remuneration for the period of performing the function of a member of the Management Board from 1 January to 28 February 2022

²⁾ Costs incurred by the Company based on invoices received for compensation in connection with the employment by Goodyear SA Luxembourg for the period of performing the function of a member of the Management Board from 1 January to 29 April 2022

³⁾ Costs incurred by the Company based on invoices received for compensation in connection with the employment by Goodyear Slovenija d.o.o. for the period of performing the function of a member of the Management Board from 29 April to 31 December 2022

⁴⁾ Costs incurred by the Company based on invoices received for compensation in connection with the employment by Goodyear Polska Sp. z o.o. for the period of performing the function of a member of the Management Board from 3 March to 31 December 2022

Remuneration of Supervisory Board members (in '000 PLN):

1. Andrzej Kowal	194.2
2. Agnieszka Modras	155.3
3. Marek Piękoś	141.7
4. Janusz Raś	109.4
Total:	600.6

Other Supervisory Board members did not receive remuneration.

17. Information about any liabilities under old-age pensions and similar benefits payable to former managerial or supervisory personnel or former members of the administrative bodies, as well as liabilities related to such pensions, indicating the total amount for each category of a given body

None.

18. Advances, credits, loans, guarantees, sureties for the management and supervisory personnel

In the accounting period there were no settlements of accounts with the Management and Supervisory Board members in relation to loans and loan equivalents.

The Company did not enter into transactions with Management and Supervisory Board members, nor with persons having ties with them understood as spouses, relatives or direct affinity up to the second degree or having ties in relation to guardianship, adoption or custody with the management members or persons sitting on the supervisory bodies of the company or in the companies where they have significant stakes, shareholding or are partners.

19. Financial statement audit fee

On 30.01.2023, an Annex to the agreement of 12.08.2021 was concluded with PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością Audyt sp.k. with its registered office in Warsaw, ul. Polna 11, for the audit and review of the financial statements for 2022.

Pursuant to the agreement, the fee due for the audit and review of the financial statements for 2022 is PLN 317,000 (2021: PLN 302,000).

In addition, in 2022, the statutory auditor provided the service of evaluating the Report of the Supervisory Board on the remuneration of the members of the Management Board and members of the Supervisory Board for the year 2021, based on the engagement letter dated March 29, 2022. The remuneration for the service amounted to PLN 20,000.

The Management Board informs that, based on the statement of the Supervisory Board, the entity authorized to audit financial statements, auditing the annual financial statements of the Company for 2022 was selected in accordance with the provisions of law and that this entity and the auditors performing this audit met the conditions for issuing an impartial and independent audit report, in accordance with the provisions of national law.

20. Information about material events that occurred in the previous years

None.

21. Other information that may significantly affect the assessment of the property, financial position and financial result

21.1. Impact of the COVID-19 epidemic threat and the political and economic situation in Ukraine

Due to the state of epidemic threat of the COVID-19 virus and the impact on the safety of employees, the Company identifies the risk of this situation affecting the production activity of the tyre factory in Dębica. The Company's Management Board monitors and analyzes the epidemiological situation in the country and the Podkarpacie region on an ongoing basis, as well as monitors the level of orders from its strategic customer, the Goodyear concern. Based on these factors, the Company makes decisions on a possible temporary suspension of production, which is announced in relevant current reports. At the same time, a business continuity team has been established in the Company, which monitors the external environment and the impact of the situation related to the spread of the COVID-19 virus on the Company's operations on an ongoing basis.

Since the beginning of the war in Ukraine, the Company has been monitoring the impact of the war on its operations. The Company does not have manufacturing facilities or offices in Ukraine, Russia or Belarus. It also does not sell its products directly in these countries.

While some of the raw materials used in production at the Debica plant are sourced from conflict-affected areas, the Company cooperates on an ongoing basis with Goodyear's purchasing centers to reduce risks associated with the unavailability of raw materials and to provide alternative sources of supply.

The Company is continually evaluating the potential impact of the political and economic situation in Ukraine that may affect its business operations. As events unfold, management will take appropriate steps to minimize the negative impact on the Company's business.

Since the beginning of the COVID-19 pandemic and the outbreak of the war in Ukraine, the Management Board has been monitoring the impact of these crises on the Company's financial, business and operational aspects and has made appropriate decisions to ensure business continuity and a safe and stable situation for the Company. The scale of the Company's operations is and will be adjusted to the current market situation

1. Ensuring business continuity:

a) Business Continuity Team

The Company has established a Business Continuity Team consisting of representatives of key functions, which develops activities at regular meetings with the aim to ensure continuity of the Company's business based on the existing corporate procedures. The team regularly reports its activities to the Company's Management Board.

b) Ensuring personnel safety

With the spread of COVID-19 coronavirus in Europe, the Company has taken steps to ensure safety to its personnel. The number of business trips and visits to the manufacturing site has been reduced, and the personnel have been instructed on how to maintain hygiene on the site and in interpersonal contacts.

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The availability of disinfectants and protective agents has been increased on site, and the personnel whose work can be performed without a need for physical presence in the company can work remotely.

c) Tire production constraints

During 2022 Company has not experienced production disruptions related to the COVID-19 pandemic.

d) Monitoring market conditions.

The Company monitors the market situation and order levels on an ongoing basis to adapt its operations to the rapidly changing market situation.

e) Monitoring the supply chain for materials and services.

The Company monitors the status of the supply of strategic raw materials and other materials and services necessary to ensure continuity of production.

2. Securing of the Company's long-term financial stability:

a) Protection of financial liquidity

The Management Board monitors the Company's financial liquidity on an on-going basis. The Company's responsible financial policy to date has a positive impact on the Company's present cash position, which in the current situation is one of the key drivers of financial security in the long run. The Company smoothly fulfills all commercial obligations towards contractors, obligations towards employees and all public and legal obligations.

b) Monitoring of loans extended

As at the balance sheet date, December 31, 2022, loans extended to Goodyear amounted to PLN 600 million, however, the Company recalls that under the loan agreements Goodyear SA provides a guarantee of immediate repayment before maturity, if requested by the company - the capital is therefore not "frozen" and can be drawn upon at any time, if needed, without interest loss.

c) Payment of receivables from the customers

The Company controls on an on-going basis the balance of receivables payments made by the Company's customers and will take appropriate steps in case of information about financial dire straits of its business partners.

d) Cost optimization

The Company analyses its planned business activities on an on-going basis and adjusts their completion dates to the current market environment.

3. Continuation of sales and distribution activities

The Company continues its sales and distribution activities. In the opinion of the Management Board, the data for 2022 should not be treated as a source of indications or forecasts regarding the Company's results in subsequent periods due to dynamically changing business circumstances, including: increased level of market uncertainty, uncertainty as to the further impact of the COVID-19 epidemic threat on the economy, industry, business partners of the Company and consumer behavior, as well as as the disruption in the supply chain caused by the outbreak of war in Ukraine.

21.2. Consideration of climate change

The Company's management is aware of the issues related to the impact of climate change. However, this issue does not currently have a material impact on the financial statements and its future effects on the Company's operations and business plans are difficult to predict. The Board of Directors will continue to monitor issues related to the impact of climate change on its business and take appropriate action depending on developments.

22. Information about material events which occurred after the balance sheet date, but were not included in the financial statements

None.

23. Legal predecessor

Tire Company "Dębica" Spółka Akcyjna ("Company") was established on 26 April 1991 as a result of transformation of the state enterprise called "Stomil" Car Tire Works in Dębica.

24. Financial statement adjusted for inflation

When the financial statement was being drawn up a principle of historical cost was assumed, and consequently the inflation impact is not considered.

The fixed assets may be subject to periodic revaluation by virtue of separate legislation in compliance with conversion indices set by the Polish Central Statistical Office (most recent official name: Statistics Poland).

25. Differences between data disclosed in the report and previously published reports

None.

26. Changes in the accounting principles used and the method for drawing up the financial statement

None.

27. Adjustments of fundamental errors

None.

28. Uncertainties regarding the possibility of the Company continuing as a going concern, description of such uncertainties and a statement confirming that there are no such uncertainties, as well as indication whether the financial statement contains adjustments related to it. Such information should also include a list of actions, undertaken or planned to be undertaken, aimed at eliminating such uncertainties

None.

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29. Financial statements for the period in which a merger took place

In the accounting year 2022 no merger took place to which the Company would be a party.

30. If the equity method is not used in the financial statements for the valuation of shares in subsidiaries, the effects of its application and the impact on the net financial income should be presented

The Company has no subordinated entities.

31. Consolidation of financial statements

The Company is not a controlling entity and does not draw up consolidated financial statements. The Company is a co-controlled entity in the Group where the consolidated financial statement is drawn up by The Goodyear Tire & Rubber Company with its registered office in Akron (the United States of North America).

32. Name, address of the registered office of the Management Board or registered office of the entity and legal status of each of the entities of which the entity is a partner with unlimited financial liability

None.

33. Other information - extended loans

In 2022, the Company extended five (5) short-term loans to Goodyear S.A. Luxembourg.

Detailed information about loans extended to Goodyear S.A. is provided in table below:

Agreement date	11.12.2020	25.06.2021	24.09.2021	10.12.2021	16.12.2021	24.06.2022
maturity date (loan repayment)	10.12.2021	24.06.2022	23.09.2022	09.12.2022	01.02.2022	23.06.2023
contractual compensation	WIBOR1Y + 0,45%					
loan amount ('000 PLN)	105 000	175 000	120 000	105 000	100 000	275 000
Interest received in 2022 ('000 PLN)	80	4 872	4 785	6 508	439	9 598
principal of the loans as of 31.12.2022 ('000 PLN)	0	0	0	0	0	275 000
interest accrued as of 31.12.2022 ('000 PLN)	0	0	0	186	0	1 887

Agreement date	23.09.2022	09.12.2022	20.12.2022	20.12.2022	Razem
maturity date (loan repayment)	22.09.2023	08.12.2023	19.12.2023	02.01.2023	
contractual compensation	WIBOR1Y + 0,45%				
loan amount ('000 PLN)	70 000	105 000	100 000	50 000	
Interest received in 2022 ('000 PLN)	1 069	0	0	0	27 351

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principal of the loans as of 31.12.2022 ('000 PLN)	70 000	105 000	100 000	50 000	600 000
interest accrued as of 31.12.2022 ('000 PLN)	480	535	266	133	3 487

The interest payment date falls due on the 14th day of the month following the month to which the interest refers to.

34. Cash accumulated in the VAT account

The amount of cash accumulated in the VAT account as at December 31, 2022 totalled PLN 3,705 thousand (in 2021 this amount totalled PLN 4,906 thousand).

35. Information on transactions with related entities

Transaction	Company name	2022	2021
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Dalian Tire Company Ltd.	8 962	17 002
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Malaysia Berhad	8	22
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Germany GmbH	17 464	15 364
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Operations S.A.	2 838 772	1 994 455
Sale of finished products, goods, raw materials and semi-finished products	Goodyear S.A.	170	111
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Slovenija d.o.o.	3 037	2 599
Sale of finished products, goods, raw materials and semi-finished products	Goodyear France	651	543
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Amiens	2 630	1 876
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Lastikleri T.A.S.	16 397	12 053
Sale of finished products, goods, raw materials and semi-finished products	Goodyear South Africa LTD	650	825
Sale of finished products, goods, raw materials and semi-finished products	Goodyear do Brasil Productos de Borracha LTDA	1 034	1 350
Sale of finished products, goods, raw materials and semi-finished products	Goodyear De Colombia S.A	332	465
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Canada INC	3 166	2 439
Sale of finished products, goods, raw materials and semi-finished products	Goodyear SLP S de RL de CV	224	245
Sale of finished products, goods, raw materials and semi-finished products	Goodyear Tire & Rubber Company	10 658	8 362
Sale of finished products, goods, raw materials and semi-finished products	Goodyear India Limited	3	10
Sale of finished products, goods, raw materials and semi-finished products	PT Goodyear Indonesia Tbk.	0	8
Sale of finished products, goods, raw materials and semi-finished products	Cooper Tire & Rubber d.o.o.	126	0
Sale of finished products, goods, raw materials and semi-finished products	Goodyear (Thailand) Public Co., Ltd.	8	0

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Transaction – cont.	Company name	2022	2021
Sale of finished products, goods, raw materials and semi-finished products	Goodyear de Chile SAIC	13	0
Sale of intra-group services	Goodyear Germany GmbH	85	1 823
Sale of intra-group services	Goodyear Hungary Kft.	3	2
Sale of intra-group services	Goodyear Czech s.r.o.	36	26
Sale of intra-group services	Goodyear Tires Netherlands	222	163
Sale of intra-group services	Goodyear Belgium	39	29
Sale of intra-group services	Goodyear Operations S.A.	14 755	15 932
Sale of intra-group services	Goodyear Romania S.R.L.	15	11
Sale of intra-group services	Goodyear Slovakia s.r.o.	18	13
Sale of intra-group services	Goodyear Tyres UK Limited	8	6
Sale of intra-group services	Goodyear Slovenija d.o.o.	0	397
Sale of intra-group services	Goodyear Polska Sp. z o.o.	1 749	1 750
Sale of intra-group services	Goodyear Amiens	38	0
Sale of intra-group services	Goodyear S.A.	259	202
Sale of intra-group services	Goodyear Lastikleri T.A.S.	74	0
Sale of intra-group services	Goodyear Tire & Rubber Company	0	19
Purchase of goods, raw materials, semi-finished products	Goodyear Orient Co PTE LTD	401 523	567 880
Purchase of goods, raw materials, semi-finished products	Goodyear Germany GmbH	31	32
Purchase of goods, raw materials, semi-finished products	Goodyear Operations S.A.	437 851	298 194
Purchase of goods, raw materials, semi-finished products	Goodyear S.A.	5 398	4 275
Purchase of goods, raw materials, semi-finished products	Goodyear Lastikleri T.A.S.	0	765
Purchase of goods, raw materials, semi-finished products	Goodyear Tire & Rubber Company	46 521	41 105
Purchase of goods, raw materials, semi-finished products	Goodyear Slovenija d.o.o.	81	58
Purchase of goods, raw materials, semi-finished products	Goodyear International Corporation	0	3
Purchase of goods, raw materials, semi-finished products	Goodyear South Africa LTD	59	343
Purchase of goods, raw materials, semi-finished products	Goodyear do Brasil Productos de Borracha LTDA	0	38
Purchase of goods, raw materials, semi-finished products	Goodyear Dalian Tire Company Ltd.	0	14
Purchase of goods, raw materials, semi-finished products	Cooper Tire and Rubber Company	61	0
Purchase of goods, raw materials, semi-finished products	Goodyear Amiens	1	0
Purchase of intra-group services	Goodyear Operations S.A.	11 680	5 603
Purchase of intra-group services	Goodyear S.A.	1 361	1 957
Purchase of intra-group services	Goodyear Slovenija d.o.o.	541	1
Purchase of intra-group services	Goodyear Polska Sp. z o.o.	8 959	8 986
Purchase of intra-group services	Goodyear Lastikleri T.A.S.	11	28
Purchase of intra-group services	Goodyear Tire & Rubber Company	1 307	1 672

Tire Company Dębica S.A.

Financial Statement for the accounting year 2022

Data in thousands of PLN

Transaction – cont.	Company name	2022	2021
Purchase of intra-group services	Goodyear Germany GmbH	3	42
Purchase of intra-group services	Goodyear Middle East FZE	33	0
Purchase of intra-group services	PT Goodyear Indonesia Tbk.	20	0
Purchase of tangible fixed assets	Goodyear Germany GmbH	0	592
Purchase of tangible fixed assets	Goodyear Operations S.A.	2 732	1 601
Purchase of tangible fixed assets	Goodyear S.A.	30 739	23 527
Purchase of tangible fixed assets	Goodyear Slovenija d.o.o.	0	759
Purchase of tangible fixed assets	Goodyear Lastikleri T.A.S.	329	684
Purchase of tangible fixed assets	Goodyear Tire & Rubber Company	9 809	2 201
Purchase of tangible fixed assets	Goodyear South Africa LTD	0	183
Sale of tangible fixed assets	Goodyear Operations S.A.	2 614	1 248
Sale of tangible fixed assets	Goodyear Lastikleri T.A.S.	636	183
Sale of tangible fixed assets	Goodyear South Africa LTD	0	127
Sale of tangible fixed assets	Cooper Tire & Rubber d.o.o.	43	0
Revenue from financial instruments	Goodyear S.A.	29 656	7 782

Signatures of all Management Board Members of T.C. Dębica S.A.

Leszek Szafran	President of the Management Board, Chief Commercial Officer (CCO)	_____
Ireneusz Maksymiuk	A Management Board member, Chief Financial Officer (CFO)	_____
Anna Winiarska-Miśkowiec	A Management Board member, General Counsel	_____
Marko Nahtigal	A Management Board member, Chief Production Officer (CPO)	_____

Signature of person who was entrusted with book keeping

Anna Bolanowska	Financial Controller	_____
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Date of report:	25 April 2023
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