

STATEMENT ON THE ENTITY FOR FINANCIAL AUDITS

The Company did not introduce a permanent rule concerning the change of the entity authorized to audit financial statements.

At the same time, T.C. Dębica S.A. explains that pursuant to § 17 section 2 item 14) of the Company's Articles of Association, the appointment of the statutory auditor conducting the audit of financial statements falling within the scope of special powers of the Supervisory Board.

The entity authorized to audit financial statements is previously recommended by the Standing Audit Committee of the Supervisory Board, established by the Supervisory Board in accordance with the requirements of the Act of 11th February 2009 on the Audit Committee of the Supervisory Board, which entered into force on June 21, 2017.

On 22 June 2017 the Supervisory Board of the Company, in accordance with applicable regulations and standards, chose the PricewaterhouseCoopers Sp. z o.o. (address: ul. Armii Ludowej 14, 00-638 Warsaw), as an entity authorized to audit financial statements of the Company for the financial years 2017, 2018, 2019, 2020, 2021.

The principal assumptions of the policy of selecting an audit firm to run the audit were to select a reputable company (from the so-called "Big Four" group) with relevant experience and guaranteeing high quality audit services.