

Dębica, 24.04.2019

REPRESENTATION OF THE MANAGEMENT BOARD ON THE APPOINTMENT AND THE PROCEDURE OF APPOINTMENT OF ENTITY CERTIFIED TO AUDIT FINANCIAL STATEMENTS

(pursuant to the requirements set forth in § 70, par. 1, subpar. 10 of the Ordinance of the Minister of Finance of 29 February 2018 on current and periodic information provided by the securities' issuers and requirements for recognition as equivalent information required by the law of a non-member state).

The Management Board of T.C. Dębica S.A., on the grounds of representation made by the Company's Supervisory Board, advises that the Supervisory Board has appointed the auditing firm carrying out the audit of separate annual statement for the financial year 2018 in compliance with effective law, including the appointment of auditing firm and taking into consideration the internal regulations of T.C. Dębica S.A. to that extent.

Additionally the Company's Management Board points out that:

- auditing company PricewaterhouseCoopers Sp. z o.o. and members of the team performing the audit of the Company's annual Separate Financial Statement for the financial year 2018 met the conditions for drawing up an impartial and independent audit report on the separate annual financial statements in accordance with applicable regulations, professional standards and ethics;
- The company complies with the applicable laws related to the rotation of the auditing firm and the key statutory auditor and mandatory grace periods;
- the Company has a policy on the appointment of an auditing firm and a policy on providing an auditing firm, an entity related to the auditing firm or a member of its network of additional non-audit services, including conditionally exempt services from an auditing firm.

Leszek Szafran - Chairman of the Management Board

Ireneusz Maksymiuk - Member of the Management Board

Michał Mędrrek - Member of the Management Board

Mirosław Maziarka - Member of the Management Board