

DEBICA

POLISH FINANCIAL SUPERVISION AUTHORITY Current Report No 9/2019

Date:

23 April 2019

Subject:

Appointment of a member of the Supervisory Board and election of a member of the Audit Committee

Legal grounds: Art. 56 item 1 (2) of the Act on Public Offering Act Extraordinary General Meeting 2019

Report content:

The Management Board of Tire Company Dębica S.A. ("Company") informs that on 23 April 2019. The Supervisory Board of the Company adopted resolutions on:

- appointment of Mr Lourens Roets to the Supervisory Board pursuant to section 14.4 of the Company's Articles of Association and section 3.4 of the Supervisory Board Regulations;
- election of Mr Lourens Roets for a member of the Audit Committee of the Supervisory Board pursuant to article 128(1) of the Act on Statutory Auditors, Audit Firms and Public Supervision of 11 May 2017.

The resolutions came into force on the day of their adoption.

Education, qualifications and previous positions, including the description of Mr. Lourens Roets' professional career:

Mr. Lourens Roets (born 1977) holds a Master of Commerce in Taxation from University of North West in South Africa. He also has a Bachelor of Commerce from University of Port Elizabeth and a Bachelor of Commerce (Honours) from University of KwaZulu-Natal / University of Natal.

He started his career in the audit department in the South African branch of the PwC company where he worked between 1999-2002. Then in the years 2003 - 2007 he worked as a Corporate Financial Manager at Klein Karoo International. Between 2007 - 2008 he held the position of Senior Audit Manager at BDO Spencer Steward Port Elizabeth. Since 2008, he has been working for Goodyear. Initially as a Controller (2008-2009) and Financial Planner (2009-2011) in South Africa. Then he held the position of Controller at Goodyear Dunlop Tires Operation in Luxembourg (2012-2013). Between 2013 - 2015 he was Retail Finance Director – Trentyre and Magister in Germiston. Then, from 2015 to 2017 he was working as Director of Internal Audit Europe, Middle East and Africa (EMEA) and from 2017 he is the Controller for the entire EMEA region.

Mr Lourens Roets meets the criteria set out in article 129(1) of the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Supervision.

Mr. Lourens Roets has made a statement that:

- he does not conduct any activity competitive to the Company's activity, does not participate in any competitive company as a partner in a civil law partnership, partnership or as a member of a body of a capital company and does not participate in any other competitive legal person as a member of its body;
- is not listed in the Register of Insolvent Debtors maintained pursuant to the Act of 20 August 1997 on the National Court Register (Journal of Laws of 2017, item 700).

In connection with the above, the composition of the Supervisory Board and the Audit Committee is as follows:

Supervisory Board:

Jacek Pryczek – Chairman of the Supervisory Board
Dominikus Golsong – Vice Chairman of the Supervisory Board
Maciej Mataczyński – Secretary of the Supervisory Board
Lourens Roets – Member of the Supervisory Board
Renata Kowalska-Andres - Member of the Supervisory Board
Łukasz Antoni Rędziniak - Member of the Supervisory Board
Janusz Raś - Member of the Supervisory Board

Audit Committee:

Maciej Mataczyński – Chairman of the Audit Committee
Łukasz Antoni Rędziniak – Member of the Audit Committee
Lourens Roets – Member of the Audit Committee

The Management Board of the Company informs that the Audit Committee in the above composition meets the requirements specified in the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Supervision.

Legal basis: § 5 point 5 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognised as equivalent.