

DEBICA

RB 7/2018

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 7/2018

Date: May 16, 2017

Abbreviated name of issuer:
DEBICA

Subject: Supervisory Board's opinion on the distribution of profit for 2017

Legal grounds:
Other regulations

Report content:

With reference to the current report no. 6/2018 of 15 May 2018, the Management Board of Dębica S.A. (the "Company") informs that today, i.e. 16 May 2018, The Supervisory Board of the Company - acting pursuant to Article 382 § 3 of the Commercial Companies Code - after examining the motion of the Management Board, of which the Company informed in the report no. 6/2018, adopted a resolution in which it gave a positive opinion to the proposal of the Management Board concerning the distribution of profit for 2017 in the amount of PLN 119,574,129.27 (in words: one hundred nineteen million five hundred seventy four thousand one hundred twenty nine zlotys and 27/100).

The proposal is based on this:

1. the amount of PLN 89 717 875.00 (say: eighty nine million seven hundred seventeen thousand eight hundred seventy five zlotys 00/100) shall be allocated for dividend for shareholders in the amount of PLN 6.50 per share, setting 14 September 2018 as the date of acquisition of rights to dividend (dividend day) and 14 December 2018 as the date of dividend payment - due to the seasonal nature of the Company's business;
2. the amount of PLN 29,856,254.27 (say: twenty-nine million eight hundred fifty-six thousand two hundred fifty-four 27/100 zlotys) shall be allocated to the reserve capital with the possibility of disbursement in future years.