

**DEBICA**

**POLISH FINANCIAL SUPERVISION AUTHORITY**  
**Current Report No. 7/2017**

**Date:** June 22, 2017

**Abbreviated name of issuer:**  
DEBICA

**Subject:**  
Composition of Supervisory Board and composition of Audit Committee

**Legal grounds:**  
Art. 1, subpar. 2 of the Offering Act – Current and Periodic Information

**Report content:**  
The Management Board of Tire Company Debica S.A. (hereinafter referred to as Company) announces that on June 22, 2017 the Company's Ordinary General Meeting of Shareholders appointed the following Supervisory Board members for the term of office, effective from June 22, 2017, upon closing the Company's Ordinary General Meeting of Shareholders:

Jacek Pryczek, the Chairman of Supervisory Board, born in 1967, a graduate of the Law Faculty at the Jagiellonian University in Cracow, Poland. He started his professional career at Tire Company Debica S.A. in 1994. In May 1997 he was appointed to the position of Company's Secretary at the Legal Department, and two years later he assumed the position of Sales and Marketing Director of Tire Company Debica S.A. From May 1999 to May 2006 he was a member of the Management Board of Tire Company Debica S.A., and Commercial Director. From May 2006 to December 2007 he performed the duties of General Director of Goodyear in the Middle East and Africa. Since January 1, 2008 to June 4, 2014 he has been the President of the Management Board and General Director of Tire Company Debica S.A. From December 2013 he has been the President of the Management Board Goodyear Dunlop Sava Tires in Kranj, Slovenia.

Dominikus Golsong, Deputy Chairman of Supervisory Board, born in 1955. General Counsel for the European Union, Eastern Europe, Middle East and Africa. He got his master's degree in law from Columbia University, New York. He received his doctor's degree in law (J.D.) from the Universite de Lausanne in Switzerland. He has also completed the Young Manager program at INSEAD, the Advanced Development Programme Degree in the London School of Business and the Facilitative Management Certificate at the University of Michigan. Before starting his career at Goodyear Dunlop Tires Europe BV, he acquired wide experience in Dow Corning as the Associate General Counsel Corporate, the General Counsel at the Dow Corning branch office for Europe, Middle East and Africa, and also as a Member of the Management Boards of Dow Corning subsidiaries in Europe. Earlier he underwent legal training in the area of commercial law, business and administration, as well as financial transactions and foreign trade at the New York-based Sullivan & Cromwell and in the Brussels-based Linklaters De Bandt law firm.

Łukasz Antoni Redziniak, a Supervisory Board member, born in 1968, an attorney-at-law, a graduate of the Law and Administration Faculty at the Jagiellonian University, Cracow. Since 1996 a member of the District Law Society in Warsaw. In 1990-1991 an assistant at the Law and Administration Faculty at the Jagiellonian University in Cracow, Poland. A lawyer at Consoft Consulting Sp. z o.o. (1991 – 1992); An attorney-at-law, individual legal office working jointly with Dewey Ballantine Sp. z o.o. (1997 – 2000); Dewey & LeBoeuf LLP legal office (1993 - 2007) and a partner from 2001; In 2007-2009 the Undersecretary of State at the Ministry of Justice in Poland; From 2009 a managing partner at Studnicki Płaszka Cwiąkalski Górski Sp. K. legal office, at Warsaw Office. From 2013 a Management Board member at Kulczyk Investments S.A. In 2004-2007 and 2013-2015 he was a Member and Secretary of the Supervisory Board of Tire Company Debica S.A. He is a member of the

Board of Directors of Serinus Energy and Deputy Chairman of Polenergia S.A. He meets the independence criterion.

Maciej Mataczyński, a Secretary of Supervisory Board, born in 1975. Holds a PhD degree in law, an attorney-at-law, professor at Adam Mickiewicz University in Poznan, Poland, managing partner at SMM Legal office firm in Warsaw. An author of several dozen legal publications, published in Poland and abroad. He meets the independence criterion.

Renata Kowalska-Andres, a Supervisory Board member, born in 1960, with university educational background. A graduate of the Department of Philosophy at the Warsaw University. In the 1996 - 2002 period she worked for Tetra Pak Polska and Uponor Polska, and from 1998 in the position of HR Manager at Uponor Polska Sp. z o.o. In the 2002-2004 period she held the position of HR Director at Nobiles in Wloclawek, a company owned by the Dutch concern Akzo Nobel.

In the 2004 – 2010 period she held the position of HR Director at Tire Company Debica S.A. In 2010 she was appointed to the position of HR Director at Goodyear for the South Eastern Europe region with its registered office in Slovenia. In the same year she was promoted to the position of HR Director at Goodyear in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels. From January 1, 2012 she has held the position of HR Director for Goodyear Operations in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels.

Karl Brocklehurst, a Supervisory Board member, university education. A graduate of the chemistry department at the University of Kent where he graduated receiving an honours degree in Chemistry, chartered accountant, a member of the Institute of Chartered Accountants in England and Wales (ICAEW). In 1992-1997 he worked for Price Waterhouse where he held a position of assistant manager. In 1997 he left to join Rolls -Royce plc. During his time at Rolls-Royce plc he held various senior roles including Commercial Controller (1998-2000), Manager – Mergers and Acquisitions (2001-2004) and Head of Finance - Controls & Transmissions (2004-2008). In 2008 he was asked to help establish a Joint Venture between Rolls-Royce plc and the US company, Goodrich Corporation and was then appointed Head of Finance of this organization. In 2010 he returned to Rolls Royce to become Director of Finance – Global IT. In 2011 he joined Goodyear Dunlop Tires. In January 2016 he was appointed to the position of Finance Director - Consumer Tires in the EMEA region.

Additionally pursuant to §14 of the Company Statutes, Mr. Janusz Raś was appointed by the Company employees to the position of the Supervisory Board member, with the term of office commencing from June 22, 2017. Additionally pursuant to the provisions of §14 par. 1 of the Company Statutes the Supervisory Board members are appointed for a common term of office.

Janusz Raś, a Supervisory Board member, born in 1960, university education, a graduate of The Polish Open University in Warsaw, majored at the fields of enterprise and management; a graduate of postgraduate studies at the School of Law and Public Administration in Rzeszów, where he majored in the following fields: finance, accounting and tax system. Additionally he completed ABC Marketing course organized by the European Distance Education, numerous training courses in the fields of labour law, economic and financial analysis, designated for employee representatives. For Tire Company Debica S.A. he has worked since 1979, when he started his career in the position of repair mechanic at the former Central Inner Tube Plant (CWD).

Since 2000 to date he has worked as quality control inspector at Truck Tire Department (BT-6). He also performs the function of Group Social Factory Inspector at the same department and the Chairman of the Departmental Committee of the Solidarity Trade Union.

None of the Company's Management Board members is involved in any competitive activities vis-a-vis Company operations. None of the above mentioned persons has been entered into the Register of Insolvent Debtors, kept under the Act on the National Court Register.

On June 22, 2017 at its first meeting the Supervisory Board established itself and appointed from its members:

Mr Jacek Pryczek – to the position of Chairman of Supervisory Board,  
Mr Dominikus Golsong – to the position of Deputy Chairman of Supervisory Board,  
Mr Maciej Mataczyński – to the position of Secretary of Supervisory Board.

On June 22, 2017 the Company's Supervisory Board appointed the following Supervisory Board member to the permanent Audit Committee: Maciej Mataczyński, Łukasz Rędziniak and Karl Brocklehurst.

At its first meeting the Audit Committee of the Supervisory Board appointed Maciej Mataczyński to the position of Audit Committee Chairman.

The Audit Committee composition meets the independence requirement under the Act on Chartered Accountants, Auditing Firms and Public Supervision.