

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No. 7/2015

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Abbreviated name of issuer:

DEBICA

Subject: Composition of Supervisory Board and Audit Committee following the Ordinary General Meeting of Shareholders 2015

Legal grounds:

Others regulations

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Pursuant to § 5, par. 1, subpar. 22 and in conjunction with § 28 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic information provided by the securities' issuers and requirements for recognition as equivalent information required by the law of a non-member state, the Management Board of Tire Company Debica S.A. (hereinafter referred to as Company) announces that on June 12, 2015 the Company's General Meeting of Shareholders appointed the following Supervisory Board members for the term of office starting from June 12, 2015 upon closing the Company's Ordinary General Meeting of Shareholders:

Renata Kowalska-Andres, (aged 54) with university educational background. A graduate of the Department of Philosophy at the Warsaw University. In the 1996 - 2002 period she worked for Tetra Pak Polska and Uponor Polska, and from 1998 in the position of HR Manager at Uponor Polska Sp. z o.o. In the 2002-2004 period she held the position of HR Director at Nobiles in Wloclawek, a company owned by the Dutch concern Akzo Nobel. In the 2004 – 2010 period she held the position of HR Director at Tire Company Debica S.A. In 2010 she was appointed to the position of HR Director at Goodyear for the Southeastern Europe region with its registered office in Slovenia. In the same year she was promoted to the position of HR Director at Goodyear in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels. From January 1, 2012 she has held the position of HR Director for Goodyear Operations in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels.

Dominikus Golsong, (aged 60), General Counsel for the European Union, Eastern Europe, Middle East and Africa. He got his master's degree in law from Columbia University, New York. He received his doctor's degree in law (J.D.) from the Universite de Lausanne in Switzerland. He has also completed the Young Manager program at INSEAD, the Advanced Development Programme Degree in the London School of Business and the Facilitative Management Certificate at the University of Michigan. Before starting his career at Goodyear Dunlop Tires Europe BV, he acquired wide experience in Dow Corning as the Associate General Counsel Corporate, the General Counsel at the Dow Corning branch office for Europe, Middle East and Africa, and also as a Member of the Management Boards of Dow Corning subsidiaries in Europe. Earlier he underwent legal training in the area of commercial law, business and administration, as well as financial transactions and foreign trade at the New York-based Sullivan & Cromwell and in the Brussels-based Linklaters De Bandt law firm.

Maciej Mataczyński, (aged 39). Maciej Mataczyński holds a PhD degree in law, legal counsel, a specialist in commercial and European laws. A graduate of the Law and Administration Faculty at Adam Mickiewicz University in Poznan. He held a scholarship of the Fulbright Commission at Harvard Law School and T.M.C. Asser Institute in Hague. He has been assistant professor at the European Law Faculty, and at the Law and Administration Department in Adam Mickiewicz University in Poznan, Poland. An author of several dozen publications in commercial and European law.

Karl Brocklehurst, (aged 44), university education. A graduate of the chemistry department at the University of Kent where he graduated receiving an honours degree in Chemistry, chartered accountant, a member of the Institute of Chartered Accountants in England and Wales (ICAEW). In 1992-1997 he worked for Price Waterhouse where he held a position of assistant manager. In 1997 he left to join Rolls-Royce plc. During his time at Rolls-Royce plc he held various senior roles including Commercial Controller (1998-2000), Manager – Mergers and Acquisitions (2001-2004) and Head of Finance - Controls & Transmissions (2004-2008). In 2008 he was asked to help establish a Joint Venture between Rolls-Royce plc and the US company, Goodrich Corporation and was then appointed Head of Finance of this organization. In 2010 he returned to Rolls Royce to become Director of Finance – Global IT. In 2011 he joined Goodyear Dunlop Tires UK as Director - Finance and IT, a role that he held until he was appointed in November 2012 to the position of Finance Director Operations EMEA for Goodyear Dunlop Tires Operations.

Jacek Pryczek, (aged 47), a graduate of the Law Faculty at the Jagiellonian University in Cracow, Poland. He started his professional career at Tire Company Debica S.A. in 1994. In May 1997 he was appointed to the position of Company's Secretary at the Legal Department, and two years later he assumed the position of Sales and Marketing Director of Tire Company Debica S.A. From May 1999 to May 2006 he was a member of the Management Board of Tire Company Debica S.A., and Commercial Director. From May 2006 he performed the duties of General Director of Goodyear in the Middle East and Africa. Since January 1, 2008 he has been the President of the Management Board and General Director of Tire Company Debica S.A.

Łukasz Antoni Rędziniak, (aged 47), an attorney-at-law, a graduate of the Law and Administration Faculty at the Jagiellonian University, Cracow.

- an attorney-at-law (since 1996), a member of the District Law Society in Warsaw;
- an assistant at the Law and Administration Faculty at the Jagiellonian University in Cracow, Poland (1990-1991);
- a lawyer at Consoft Consulting Sp. z o.o. (1991 – 1992);
- an attorney-at-law, individual legal office working jointly with Dewey Ballantine Sp. z o.o. (1997 – 2000);
- Dewey & LeBoeuf LLP legal office (1993 - 2007), partner from 2001;
- Undersecretary of State at the Ministry of Justice in Poland (2007 - 2009);
- Studnicki Pleszka Cwiąkalski Górski Sp. K. legal office, partner, Warsaw Office managing partner (since 2009);
- Kulczyk Investments S.A., a Management Board member (since 2013);
- In 2004-2007 he was a Member and Secretary of the Supervisory Board of Tire Company Debica S.A.

Additionally pursuant to § 14 of the Company Statutes, Mr. Piotr Wójcik was appointed by the Company employees to the position of the Supervisory Board members, with the term of office commencing from June 12, 2015. Additionally pursuant to the provisions of § 14 par. 1 of the Company Statutes the Supervisory Board members are appointed for a common term of office.

Piotr Wójcik (aged 47) has been working at Tire Company Debica S.A. since 1983. He worked at all manufacturing positions at the Tire Finishing Department. At present he is a calenderman running a process at the at the semi-finished product department (BT-2).

In 1993-1996 Mr Wójcik was the Chairman of the Departmental Committee of “Solidarity” Independent and Self-Governing Trade Unions at the Radial Consumer Tires Plant (WOOR). He represented Tire Company Debica S.A. at the Forum of the National Section of the Chemical Sector. In 2006 – 2010 he acted at the Chairman of the Scrutiny Committee of the National Section of the Chemical Sector (KSPCh). From 2010 to date he has been a member of the National Section of the Chemical Sector (KSPCh), and also the Branch Social Labour Inspector at Tire Company Debica S.A. In April 2011 he was granted a Certificate of Autonomous Social Dialogue Leader, issued by the National Committee of the “Solidarity” Independent and Self-Governing Trade Unions.

None of the Company’s Management Board members is involved in any competitive activities vis-a-vis Company operations.

None of the above mentioned persons has been entered into the Register of Insolvent Debtors, kept under the Act on the National Court Register.

On June 12, 2015, at its first meeting the Supervisory Board established itself and elected from its members:

Mr. Jacek Pryczek – to the position of Supervisory Board Chairman,

Mr. Dominikus Golsong – to the position of Supervisory Board Deputy Chairman

Mr. Maciej Mataczyński – to the position of Supervisory Board Secretary.

Additionally on June 12, 2015, the Company’s Supervisory Board appointed the following Supervisory Board members to the positions of a Supervisory Board’s Audit Committee members: Messrs. Karl Brocklehurst, Mr. Maciej Mataczyński and Mr. Dominikus Golsong.

The composition of the Audit Committee complies with the requirements laid down in Art. 86, paragraphs 4 and 5 of the Act on Chartered Accountants and Their Self-Government, Entities Certified to Audit Financial Statements and Public Supervision.