DEBICA RB 6/2020

## POLISH FINANCIAL SUPERVISION AUTHORITY Current Report No 6/2020

**Date**: March 30, 2020

Abbreviated name of issuer:

**DEBICA** 

**Subject:** Production stoppage extension

Legal grounds:

Art. 17 item 1 MAR – confidential information

## Report content:

Management Board of TC Debica SA (hereinafter "the Company") in connection to current report 4/2020 dated March 7, 2020 informs that today the Company decided to extend the temporary stoppage of tyre production in Debica factory till April 17, 2020 with the option of further extension.

Decision of the Company's Management Board has been made in consideration of health of associates and business partners as well as in response to further negative impact of COVID-19 pandemic on the demand on Polish market and on markets where the Company's key customer, Goodyear concern operates. The Company continues sales and distribution operations and is prepared to resume production depending on the development pf COVID-19 pandemic.

Reducing the factory work, referred to above, may influence the Company's financial results (this pertains to quarter, bi-annual and annual results), however on the day of this report preparation it is not possible to precisely estimate the influence. Should other significant developments regarding COVID-19 pandemic occur that may have impact on the Company's operation, Management Board will release relevant information in current reports.