

DEBICA

RB 6/2018

**POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 6/2018**

Date: May 15, 2017

Abbreviated name of issuer:
DEBICA

Subject: A proposal of Company's Management Board on 2017 profit distribution

Legal grounds:
Other regulations

Report content:

The Management Board of Tire Company Dębica S.A. announces that today, i.e. on 15 May 2018, it adopted a resolution to submit to the Supervisory Board of the Company a motion regarding the distribution of the Company's profit for 2017.

The Management Board recommends that the profit for 2017, which amounted to PLN 119,574,129.27 (in words: one hundred and nineteen million five hundred and seventy-four thousand one hundred and twenty-nine zlotys and 27/100) be distributed in the following manner:

1. the amount of PLN 89 717 875.00 (say: eighty nine million seven hundred seventeen thousand eight hundred seventy five zlotys 00/100) shall be allocated for dividend for shareholders in the amount of PLN 6.50 per share, setting 14 September 2018 as the date of acquisition of rights to dividend (dividend day) and 14 December 2018 as the date of dividend payment - due to the seasonal nature of the Company's business;
2. the amount of PLN 29,856,254.27 (say: twenty-nine million eight hundred fifty-six thousand two hundred fifty-four 27/100 zlotys) shall be allocated to the reserve capital with the possibility of disbursement in future years.