

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 5/2018

Date:

April 12, 2018

Abbreviated name of issuer:

DEBICA

Subject:

Correction of financial statement for Q4 2017 influencing the Company financial results

Legal grounds:

Art. 17 Sec. 1 of the MAR regulation – confidential information

Report content:

The Management Board of the Tire Company Dębica S.A. with its registered office in Dębica (the “**Company**”) announces that the Issuer is correcting the quarterly report for the fourth quarter of 2017 published on 20 February 2018.

As a result of a calculation error, in the Company's quarterly report for the 4th quarter of 2017 for the 3-month period ended on 31 December 2017, the value of PLN 12,023 thousand was disclosed under Deferred income tax assets, while its value after adjustment was PLN 6,887 thousand, and the value of PLN 17,730 thousand was disclosed under Deferred income tax provisions, while the value after adjustment was PLN [17,251 thousand].

The adjustment of the above items of deferred income tax assets and liabilities results in the following changes in the balance sheet, profit and loss account and cash flow statement included in the quarterly report for Q4 2017:

- appropriate decrease of the net profit item (originally the value was given: for the 4th quarter PLN 11,666 thousand, adjusted value PLN 7,009 thousand, for the 4th quarters cumulatively PLN 124,846 thousand, adjusted value PLN 120,189 thousand)
- appropriate reduction of the Fixed assets item (originally the value of PLN 821,240 thousand was given, adjusted value: PLN 816,104 thousand)
- appropriate reduction of the long-term prepayments (originally PLN 12,061 thousand, adjusted to PLN 6,925 thousand)
- appropriate decrease of the item net profit (originally the value of PLN 124 846 thousand was given, adjusted value is PLN 120 189 thousand)
- appropriate reduction of the equity item (the value of PLN 1,117,490 thousand was given, the adjusted value is PLN 1,112,833 thousand)
- appropriate increase in the item Liabilities and provisions for liabilities (the value of PLN 532,435 thousand was given, the adjusted value is PLN 531,956 thousand)
- appropriate reduction of the balance sheet total (originally the value of PLN 1,649,925 thousand was given, adjusted value: PLN 1,644,789 thousand)
- appropriate decrease of the income tax item (originally the value was given: for the 4th quarter: PLN 567 thousand, the adjusted value was PLN 5 224 thousand, for the 4th quarters cumulatively: PLN 3 277 thousand, the adjusted value was PLN 1 380 thousand)
- net profit per share originally given value is PLN 9.05, adjusted value PLN 8.71
- change in the balance of provisions originally specified for the 4th quarter is PLN 12,510 thousand, adjusted value: PLN 12,031 thousand; for 4 quarters cumulatively: PLN 3,187 thousand, adjusted value: PLN 2,708 thousand.

- change in the balance of prepayments and accruals originally specified for the 4th quarter is
- PLN 8 017 thousand, adjusted value - PLN 2 881 thousand, for the 4th quarters YTD is -
- PLN 9 842 thousand, adjusted value - PLN 4 706 thousand.

The Company shall promptly submit the corrected interim report for Q4 2017 using the ESPI system.