

DEBICA

RB 3/2017

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 3/2017

Date: May 10, 2017

Abbreviated name of issuer:
DEBICA

Subject: A proposal of Supervisory Board on 2016 profit distribution

Legal grounds:
Other regulations

Report content:

§38 par. 1 subpar.11 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic information provided by the securities' issuers and requirements for recognition as equivalent information required by the law of a non-member state.

With reference to the Current Report No 2/2017 dated May 10, 2017 the Management Board of Tire Company Dębica S.A. advises that the Company's Supervisory Board, having examined the Management Board's proposal on the distribution of 2016 profit totaling PLN 64 753 253,38 by virtue of Resolution, dated May 10, 2017, has decided to propose to the Ordinary General Meeting of Shareholders to accept the Management Board's proposal i.e. to allocate the total amount of PLN 32 436 462,50 to dividend payment to the shareholders in the amount of PLN 2.35 per share and to appropriate the amount of PLN 32 316 790,88 for Company's reserve capital with an option of paying it out in subsequent years.