

DEBICA

RB 2/2017

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 2/2017

Date: May 10, 2017

Abbreviated name of issuer:
DEBICA

Subject: A proposal of Company's Management Board on 2016 profit distribution

Legal grounds:
Other regulations

Report content:

§38 par. 1 subpar.11 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic information provided by the securities' issuers and requirements for recognition as equivalent information required by the law of a non-member state.

The Management Board of Tire Company Dębica S.A. announces that it is going to table a motion with the nearest Ordinary General Meeting of Shareholders on the distribution of 2016 profit totaling PLN 64 753 253,38 as follows:

1. to allocate the total amount of PLN 32 436 462,50 to dividend payment to the shareholders at PLN 2.35 per share, setting the date of August 21, 2017 as the date of acquiring rights to the dividend (dividend date) and December 19, 2017 as the dividend payment date owing to seasonal nature of the Company's' business,
2. to allocate the total amount of PLN 32 316 790,88 to the Company's reserve capital with an option of paying it out in the years to come.