

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 28/2019

Date: November 8, 2019

Abbreviated name of issuer:
DEBICA

Subject: Update of information regarding legal actions taken by a shareholder regarding determination of non-existence or declaration of invalidity of resolutions adopted by the Ordinary General Meeting of 14 June 2018.

Legal grounds:
Art. 56 item 1 (2) of the Act on Public Offering Act

Report content:

The Management Board of Tire Company Debica S.A. ("Company") in connection with the current report 18/2018 of 3 August 2018, current report 38/2018 of 21 December 2018, current report 5/2019 of 1 April 2019 and current report 12/2019 of 16 May 2019, informs that it has received information on issuing a decision by the Court of Appeals in Rzeszów, 6th Commercial Division, regarding the discontinuance of the appeal proceedings initiated on the basis of the appeal filed by::

1. Alter FIZ Active Shares,
2. ALTERFIZ Active Allocation of Dividend Companies,
3. ALTER Absolute Return Rate FIZ,
4. ALTER Absolute Return Rate FIZ Polish Market 2,
5. ALTER Absolute Return Rate FIZ Foreign Markets 2,
6. ALTER FIZ Shares+,
7. Altus Open Umbrella Investment Fund (further referred to as funds managed by Rockbridge) against the verdict of the Regional Court in Rzeszów dismissing in full the claim of the aforementioned shareholders to establish nonexistence, or alternatively to declare invalid the resolutions adopted by the Ordinary General Meeting of Shareholders of the Company of 14 June 2018. The decision on discontinuance of the appeal proceedings is a result of withdrawal of the appeal by the plaintiffs.

As a result of discontinuance of the appeal proceedings, the verdict of the Regional Court in Rzeszów, dismissing the claim in its entirety, became final and binding.

The court's decision to discontinue the appeal proceedings concerns the following resolutions of the Ordinary General Meeting of the Company of 14 June 2018:

- resolution No. 9 concerning the distribution of profit for the year 2017;
- resolution No. 12 concerning granting the vote of approval to Leszek Szafran, a member of the Management Board, for the discharge of his duties;

- resolution No. 16 on granting a vote of approval to member of the Supervisory Board of Jacek Pryczek;
- resolution No. 19 concerning granting the vote of approval to Maciej Mataczyński, member of the Supervisory Board
- resolution No. 24 concerning the determination that the Supervisory Board in the term of office beginning on 14 June 2018 shall be composed of 7 members
- resolution No. 29 concerning appointment to the Supervisory Board in the term of office beginning on 14 June 2018. Mr. Maciej Mataczyński;
- resolution No. 30 concerning appointment to the Supervisory Board in the term of office beginning on 14 June 2018. Mr. Jacek Pryczek
- resolution No. 31 concerning appointment to the Supervisory Board in the term of office beginning on 14 June 2018. Mr. Łukasz Rędziniak

The Management Board informs that the numbers of resolutions and the description of their subject matter have been given above in accordance with the petition of the plaintiffs' letter regarding limitation of the appeal.

Detailed legal basis: § 19 section 1 item 10 of the Regulation of the Minister of Finance of 29 March 2018 regarding current and periodic information to be submitted by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.