

POLISH FINANCIAL SUPERVISION AUTHORITY

Date: September 25, 2020

Abbreviated name of issuer:
DEBICA

Subject: Granting a loan to Goodyear SA

Legal grounds:
Art. 17 item 1 MAR – confidential information

Report content:

The Management Board of Tire Company Debica S.A. with its registered office in Debica ("Company") informs that today the Company concluded with Goodyear S.A. with its registered office in Colmar-Berg, Luxemburg ("Goodyear") a loan agreement under which the Company granted Goodyear a loan of a value PLN 120 million.

The repayment date was set for September 24, 2021. The interest rate on the loan per year is equal to the sum of [WIBOR1Y + 0.1% margin], which is currently 0.37% per annum.

The loan agreement provide for both Goodyear's right to early repayment and the Company's right to demand early repayment. Repayment of the loans is secured by a guarantee from The Goodyear Tire & Rubber Company with its registered office in Akron, Ohio, USA, the indirect parent of the Company.

In connection with the timely repayment on 25 September 2020 of an earlier loan granted in the nominal amount of PLN 70 million (the amount shown does not include accrued and repaid interest) by Goodyear (about which the Company informed in the current report No. 27/2019 of 27 September 2019), the total value of loans granted to Goodyear at present amounts to PLN 340 million (capital, not including accrued interest).

Goodyear S.A. is the indirect parent of the Company and through Goodyear Holdings S.à.r.l holds indirectly 87.251% of the Company's shares. Conclusion of the Agreement in question was deemed confidential due to its value and the fact that it was granted to the indirectly dominant entity.