**DEBICA RB 20/2014** 

## POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 20/2014

Preparation date: 2014-10-16

Abbreviated name of issuer:

**DEBICA** 

Subject: Discontinuation of Farm Tire Production at the End of 2014

Legal grounds:

Art. 56, par. 1, subpar. 1 of the Offering Act – Confidential Information

## **Report content:**

The Management Board of Tire Company Debica S.A.(hereinafter referred to as "Company") announces its decision about discontinuation of manufacturing farm tires by the Company, effective from the end of 2014.

The Management Board took the above decision in relation to having been advised by Goodyear concern, the main customer of the Company and its strategic investor about discontinuation of further purchases of farm tires manufactured by the Company, effective from January 1, 2015.At present approximately 80% of farm tires manufactured by the Company is used to satisfy Goodyear orders.

Estimated annual sales in value terms of farm tires accounts only for 1.8% of the estimated total sales of the Company in value terms per year.

The Company will continue to focus on manufacturing and sales of tires in strategic market segments for the Company, which will include consumer, commercial and truck tires.

The Company's Management Board will take all necessary efforts to develop a solution to mitigate the impact of decision taken on the Company personnel.