

DEBICA

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No. 1/2019

Date: January 22, 2019

Abbreviated name of issuer:
DEBICA

Subject:
Correction of periodic reports for 2016 and 2017

Legal grounds:
Art. 56, par. 1, subpar. 2 of the Offering Act – Current and Periodic Information

Report content:
Management Board of Dębica Tire Company S.A. ("Company") informs that the Company corrects two periodic reports:

1. the annual report for 2016 published on 27 April 2017.
2. the annual report for 2017 published on 26 April 2018.

Both annual reports are corrected with respect to the corporate governance statement by unifying the information on the application of corporate governance rules presented in the annual reports with the content published on the Company's website: Information on the state of application by the Company of the recommendations and rules contained in the Code of Best Practice for WSE Listed Companies 2016 of 8 June 2016. (link: https://www.debica.com.pl/wysiwyg/GPW_dobre_praktyki_DE%CC%A8BICA.pdf). Moreover, in relation to the annual report 2017. The Company included in the corrected annual report, in the justification of information on the application of corporate governance rules, information on the entry into force of the provisions of the Act of 11 May 2017 on statutory auditors, audit firms and public supervision.

As a result of the adjustments described above, the original text of each of the revised annual reports in the first part of Chapter 12 - "Corporate Governance Rules" [(page 69 of the 2016 Annual Report]. (SA-R 2016 file) and pages 75-76 of the 2017 Annual Report. (file "SA-R 2017"), to the section "Description of rules concerning appointment and dismissal of managers and their powers, in particular the right to make decisions on the issue or redemption of shares, and a description of the operation of the issuer's management, supervisory or administrative bodies and their committees" and the Declaration on the application of corporate governance (p. "Declaration on the application of corporate governance"). 75 of the annual report for 2016 and pages 111-112 of the annual report for 2017) shall be replaced by a new text (pages 81-83 and 89-91 of the revised annual report for 2016 and pages 82-84 and 123-125 of the revised annual report for 2017).

The remaining content of the Annual Reports for 2016 and 2017 shall remain unchanged, except for updating page numbers.

The Company will promptly submit the revised interim reports for 2016 and 2017 to the ESPI system.

Detailed legal basis: § Par. 15.4 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state.