

DEBICA

RB 18/2019

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 18/2019

Date: June 25, 2019

Abbreviated name of issuer:
DEBICA

Subject: Information about dividend payment for 2018

Legal grounds:
Art. 56 item 1 (2) of the Act on Public Offering Act

Report content:
The Management Board of Debica S.A. communicates to the general public the level of dividend, the value of dividend per share, the number of shares entitled to dividend, dividend entitlement acquisition date and dividend payment date.

The General Meeting of Shareholders of Tire Company Debica S.A. on 25 June, 2019, according to the proposal submitted by the Management Board, resolved that the Company 2018 profit totaling PLN 89 752 356,00 (in words: eighty-nine million seven hundred and fifty-two thousand three hundred and fifty-six zlotys 00/100) would be distributed as follows:

1. to allocate the amount of PLN 67 357 420,00 (in words: sixty-seven million three hundred and fifty-seven thousand four hundred and twenty zloty and 100/100) to dividend payment to shareholders in the amount of PLN 4.88 per share, establishing the day September 23, 2019 as the date of acquiring rights to this dividend (dividend date) and December 18, 2019 as the dividend payment date from Company's 2018 profit, due to the seasonal nature of the Company's business.
2. to allocate the amount of PLN 22 394 936,00 (in words: twenty-two million three hundred and ninety-four thousand nine hundred and thirty-six zlotys 00/100) to the Company's reserve capital with an option of paying it out in subsequent years.

At the same time the Company's Management Board advises that the dividend covers all shares into which the Company's shareholders' equity is divided i.e. 13,802,750 (in words: thirteen million eight hundred and two thousand seven hundred fifty) shares.