

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No. 16/2015**

Preparation date: 23 December 2015

Abbreviated name of issuer:
DEBICA

Re: Entering into material agreements with Goodyear S.A.

Legal grounds:
Other regulations

Report content:

Legal grounds: § 5, par. 1, subpar. 3 in conjunction with § 2, par. 2, in conjunction with § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on Current and Periodic Information Provided by the Securities' Issuers and Requirements for Recognition as Equivalent Information Required by the Law of a Non-member State (Journal of Laws of 2014, item 133 of the uniform text).

In relation to the Current Report No. 12/2015, dated 11 August 2015, the Management Board of Tire Company Debica S.A. with its registered office in Debica (hereinafter referred to as "Company") announces that since the publication of its Current Report No. 12/2015 the Company entered into consecutive agreements that fulfill the "material agreement" criterion, with Goodyear S.A. with its registered office at Colmar Berg, Luxembourg ("Goodyear S.A.")

Since the publication date of the Current Report No. 12/2015 i.e. since 11 August 2015 the total estimated value of more than one agreement ("Agreements") entered into with Goodyear S.A. was PLN 180 million, i.e. exceeded 10% of the Company equity as of the date of the last Agreement and consequently the agreements meet jointly the criterion of gravity. Each agreement is a loan agreement.

The Company estimates that that total value of services under the concluded Agreements during their effective term will total approximately PLN 180 million. The above estimate is based on the total value of principal lent, excluding the value of interest. It is impossible to determine the value of interest precisely, since interest rate under each Agreement is variable and the Borrower is entitled to repay each of the loans prematurely.

The agreement with the highest value is the Loan Agreement, dated 23 December 2015 ("Loan Agreement"). The Loan Agreement was entered between the Company, acting in the capacity of the Lender, and Goodyear S.A., acting in the capacity of the Borrower. Under the Loan Agreement the Company extends to Goodyear S.A. a loan totaling PLN 150 million. The maturity date of the loan is 23 December 2016, however, the repayment, with an option of premature partial repayment (with the minimum value of each tranche of repayment equal to PLN 5 million). It is an interest-bearing loan. Annual interest rate of the loan equals the total of WIBOR1M +3% of the Company's fee. The interest shall be paid on 14th day of the next month at the latest.

As a security for loan repayment the Loan Agreement provides for a guarantee of Goodyear Tire and Rubber Company with its registered office in Akron in Ohio, USA, the entity indirectly controlling the Company.

The Loan Agreement has not been concluded provisionally, nor with the tenor reservation. The terms and conditions of the Loan Agreement do not deviate from universally applied terms and conditions to such agreements. The Loan Agreement does not provide for any contractual penalties.

Goodyear S.A. is an entity controlling the Company and it holds directly 81.396% of the shares in the Company.

TIRE COMPANY DEBICA S.A.		(full name of Issuer)
DEBICA		Automotive (aut)
	(abbreviated name of Issuer)	(sector according to WSE classification)
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	(www)	
872-000-34-04		850004505
	(TAX ID NO. (NIP))	(REGON STATISTICAL NO.)

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name and surname	Position/Function	Signature
23.12.2015	Stanisław Cieszkowski	President of the Management Board/General Director	
23.12.2015	Ireneusz Maksymiuk	Management Board Member/Financial Director	