

DEBICA

RB 15/2020

POLISH FINANCIAL SUPERVISION AUTHORITY

Date: July 23, 2020

Abbreviated name of issuer:
DEBICA

Subject: Supervisory Board's opinion on the distribution of profit for 2019

Legal grounds:
Other regulations

Report content:

With reference to the current report no. 14/2020 of 20 July 2020, the Management Board of Dębica S.A. (the "Company") informs that today, i.e. 23 July 2020, The Supervisory Board of the Company - acting pursuant to Article 382 § 3 of the Commercial Companies Code - after examining the motion of the Management Board, of which the Company informed in the report no. 14/2020, adopted a resolution in which it gave a positive opinion to the proposal of the Management Board concerning the distribution of profit for 2019 in the amount of PLN 112 739 473,10 (in words: one hundred twelve million seven hundred thirty nine thousand four hundred seventy three zlotys and 10/100).

The proposal assumes:

1. the amount of PLN 56 315 220,00 (in words: fifty-six million three hundred fifteen thousand two hundred twenty zloty 00/100) shall be allocated for dividend for shareholders in the amount of PLN 4.08 per share, setting 9 October 2020 as the date of acquisition of rights to dividend (dividend day) and 17 December 2020 as the date of dividend payment - due to the seasonal nature of the Company's business;
2. the amount of PLN 56 424 253,10 (in words: fifty-six million four hundred twenty-four thousand two hundred fifty-three zloty and 10/100) shall be allocated to the reserve capital with the possibility of disbursement in future years.