

DEBICA

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No. 14/2018

Date: June 14, 2018

Abbreviated name of issuer:
DEBICA

Subject:
Appointment of members of the Supervisory Board of Tire Company Dębica S.A. for the next term of office and appointment of the Audit Committee

Legal grounds:
Art. 56, par. 1, subpar. 2 of the Offering Act – Current and Periodic Information

Report content:
The Management Board of Tire Company Dębica S.A. ("Company") announces that on June 14, 2018 the Ordinary General Meeting of the Company ("the Meeting") adopted resolutions on appointment to the Supervisory Board for the term of office commencing on June 14, 2018, the following members:

Jacek Pryczek, the Chairman of Supervisory Board, born in 1967, a graduate of the Law Faculty at the Jagiellonian University in Cracow, Poland. He started his professional career at Tire Company Debica S.A. in 1994. In May 1997 he was appointed to the position of Company's Secretary at the Legal Department, and two years later he assumed the position of Sales and Marketing Director of Tire Company Debica S.A. From May 1999 to May 2006 he was a member of the Management Board of Tire Company Debica S.A., and Commercial Director. From May 2006 to December 2007 he performed the duties of General Director of Goodyear in the Middle East and Africa. Since January 1, 2008 to June 4, 2014 he has been the Chairman of the Management Board of TC Dębica SA and General Director of Goodyear Dunlop Tires Poland. In the years 2013 - 2017 he was the Managing Director Goodyear Central Europe. From January 2018, he holds the position of Director Consumer PBU Europe East and Contracted Retail Channel Europe, at the same time being the President of the Management Board of Goodyear Dunlop Tires Polska Sp. z o.o. From 2014, he is the Chairman of the Supervisory Board in Tire Company Dębica S.A.

Łukasz Antoni Redziniak, a Supervisory Board Member, born in 1968, an attorney-at-law, a graduate of the Law and Administration Faculty at the Jagiellonian University, Cracow. Since 1996 a member of the District Law Society in Warsaw. In 1990-1991 an assistant at the Law and Administration Faculty at the Jagiellonian University in Cracow, Poland. A lawyer at Consoft Consulting Sp. z o.o. (1991 – 1992); An attorney-at-law, individual legal office working jointly with Dewey Ballantine Sp. z o.o. (1997 – 2000); Dewey & LeBoeuf LLP legal office (1993 - 2007) and a partner from 2001; In 2007-2009 the Undersecretary of State at the Ministry of Justice in Poland; From 2009 a managing partner at Studnicki Pleszka Cwiąkalski Górski Sp. K. legal office, at Warsaw Office. From 2013 a Management Board member at Kulczyk Investments S.A. Since 2004 Member of the Supervisory Board of TC Dębica SA, between 2004-2007 and 2013-2015 as a Secretary of the Supervisory Board. He is a member of the Board of Directors of Serinus Energy and Deputy Chairman of Polenergia S.A. From 2017, a

member of the Supervisory Boards of Autostrada Wielkopolska S.A. and Autostrada Eksploatacja S.A. Meets the independence criterion.

Maciej Mataczyński, a Supervisory Board Member, born in 1975. Holds a PhD degree in law, an attorney-at-law, professor at Adam Mickiewicz University in Poznan, Poland, managing partner at SMM Legal office firm in Warsaw. An author of several dozen legal publications, published in Poland and abroad. He meets the independence criterion.

Renata Kowalska-Andres, a Supervisory Board Member, born in 1960, with university educational background. A graduate of the Department of Philosophy at the Warsaw University. In the 1996 - 2002 period she worked for Tetra Pak Polska and Uponor Polska, and from 1998 in the position of HR Manager at Uponor Polska Sp. z o.o. In the 2002-2004 period she held the position of HR Director at Nobiles in Wloclawek, a company owned by the Dutch concern Akzo Nobel. In the 2004 – 2010 period she held the position of HR Director at Tire Company Debica S.A. In 2010 she was appointed to the position of HR Director at Goodyear for the South Eastern Europe region with its registered office in Slovenia. In the same year she was promoted to the position of HR Director at Goodyear in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels. From January 1, 2012 she has held the position of HR Director for Goodyear Operations in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels.

Leszek Cichocki, born in 1954, has a Master's Degree in Economics and MBA, He has studied in Warsaw School Economics, UofT and Stanford University (USA). From 1979 to 1982 he worked in PSTBR as a FP&A Manager, From 1982 - 1988 he worked for the National Bank of Poland as the Head of the Credit Department, In 1989- 93 he worked in Canada i.e. L&A Construction oraz Holtzheuser Brothers Ltd as Financial Manager and from 1994 to 1995 at American Airlines - AMR Co – (managing LotGS) as a Finance Director. From 1995 to 1997 he worked for US WEST POLSKA as the Chief Accountant. Since 1997 till 2014 he has been Finance Director of T.C. Dębica S.A. In 2008 he was appointed as Member of the Management Board of T.C. Dębica S.A. From 2000 to 2014 Finance Director of Goodyear Dunlop Tires Polska Sp. z o.o. Next in 2014 he started as Finance Director Goodyear Nordic (Board of Directors Member of Goodyear Sweden, Goodyear Norway, Goodyear Finland, Goodyear Estonia and Goodyear Denmark). From 2016 he is working as Finance Director Goodyear Turkey SA, being at the same time Member of the Board of Directors at Goodyear Turkey SA. Starting from 5 October 2017 he was appointed as Supervisory Board Member in TC Dębica SA.

Dominikus Golsong born 1955, a Supervisory Board Member, General Counsel for the European Union, Eastern Europe, Middle East and Africa (holding functions in the Goodyear Group companies) with a master's degree in law from Columbia University, New York. He received his doctor's degree in law (J.D.) from the Universite de Lausanne in Switzerland and completed the Young Manager program at INSEAD, the Advanced Development Programme Degree in the London School of Business and the Facilitative Management Certificate at the University of Michigan. Before starting his career at Goodyear Dunlop Tires Europe BV, he acquired wide experience in Dow Corning as the Associate General Counsel Corporate, the General Counsel at the Dow Corning office for Europe, Middle East and Africa and also as a Member of the Management Boards of Dow Corning subsidiary in Europe, Middle East and Africa. Earlier he practiced law in commercial law, M&A as well as financial transactions and foreign trade at Sullivan & Cromwell law firm in New York and at Linklaters De Bandt law firm in Brussels.

Janusz Raś, a Supervisory Board Member, born in 1960, university education, a graduate of The Polish Open University in Warsaw, majored at the fields of enterprise and management;

a graduate of postgraduate studies at the School of Law and Public Administration in Rzeszów, where he majored in the following fields: finance, accounting and tax system. Additionally he completed ABC Marketing course organized by the European Distance Education, numerous training courses in the fields of labour law, economic and financial analysis, designated for employee representatives. For Tire Company Debica S.A. he has worked since 1979, when he started his career in the position of repair mechanic at the former Central Inner Tube Plant (CWD). Since 2000 to date he has worked as quality control inspector at Truck Tire Department (BT6). He also holds the function of Group Social Factory Inspector at the same department and the Chairman of the Departmental Committee of the Solidarity Trade Union.

None of the above-mentioned persons conducts activities competitive to the company's operations. None of the abovementioned persons is entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

On June 14, 2018, at its first meeting, the Supervisory Board constituted itself and elected from among its members:

- Mr. Jacek Pryczek - as the Chairman of the Supervisory Board,
- Mr. Dominikus Golsong - Deputy Chairman of the Supervisory Board,
- Mr. Maciej Mataczyński - for the Secretary of the Supervisory Board.
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On 14 June 2018, the Supervisory Board of the Company elected the following Supervisory Board members to the standing Audit Committee of the Supervisory Board: Maciej Mataczyński, Łukasz Rędziniak and Leszek Cichocki.

At its first meeting, the Supervisory Board appointed the Audit Committee composed of:

- Maciej Mataczyński – Member of the Audit Committee
- Łukasz Rędziniak - Member of the Audit Committee
- Leszek Cichocki - Member of the Audit Committee

The composition of the Audit Committee takes into account the requirements of the Act of 11.05.2017 on statutory auditors, audit firms and public supervision.