

DEBICA

**POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 13/2017**

Date:

18 September 2017

Subject:

Appointment of Chairman of the Management Board and Member of the Management Board of TC Dębica S.A.

Legal grounds: Art. 56 par. 1 item 2 of the Act on Public Offering – current and periodical information

Report content:

Management Board of Tire Company Debica S.A. (hereinafter referred to as Company”) announces that on 18 September 2017 Supervisory Board of the Company made the following decisions:

- on appointing Mr. Leszek Szafran to the function of the Management Board Chairman and
- on appointing Mr. Paweł Miłoszewski to the function of Management Board Member

Leszek Szafran (appointed as Chairman of the Management Board) born in 1970. Graduate of the Management and Marketing Department at Kraków University of Economics, Senior Leader Development Program in Rotterdam School of Management at Erasmus University Rotterdam and Elite Sales Program organized by ICAN Institute and HBR Polska. His career in TC Dębica S.A started in 1995, from the position in Marketing Department. He then worked as Manager of Truck Tires Marketing Team, Product Manager for Consumer and Light Truck Tires, Manager of Domestic Sales and Marketing Department Manager. From June 2001 till the end of April 2006 he worked as Brand Manager in Goodyear Dunlop Tires Polska Sp. z o.o. His next positions were: Truck Tires Division Director, Consumer and Light Truck Tires Division Director. From May 2006 to December 2009 he worked as Sales Director in TC Dębica S.A. and held the function of a Management Board Member. From January 2010 till the end of August 2011 he was a General Director in South Africa in the international structures of Goodyear. Since 2011, in the regional structures of Goodyear in Brussels, he worked in positions of EEMEA Sales and Marketing Director, Consumer and Light Truck Tires Sales Director in Emerging Markets, Director of Truck Tires Retreading in EMEA. Since September 2015 he has been holding the position of General Sales Director for Poland and Ukraine. He has been a Member of the Management Board since then

Paweł Miłoszewski (appointed as Management Board Member) born in 1966. Graduated from Warsaw University of Technology earning the title of Master of Science in Electrical Engineering. He holds an MBA from Koźmiński University and completed postgraduate studies in Business Mediation at Wrocław University of Economics. He started his career in Procter and Gamble in 1993 where he held a number of positions including Process Engineer, Production Manager, Quality Manager; from 1997 he was a Manager of HR Department. From December 2000 till April 2006 he worked for Avon Operations Polska where he held the positions of HR Manager, HR Director of European Supply Chain and Change Management Director in the

project of ERP system implementation in the company. From May 2006 till January 2008 he was an HR Director and a Board Member of AmRest Sp. z o. o., from February 2008 till September 2009 he was an HR Director for Faurecia Group in Poland. From October 2009 till April 2014 HR Director in Whirlpool Polska. From May 2014 till February 2015 he held the position of HR Director in Bakalland where he was responsible, among others, for the merge of two Polish food producers Bakalland and Delecta. In March 2015 he joined Goodyear Group as HR Director Manufacturing and Industrial Relations in Central Europe. From May 2017 he holds the position of HR Director CE North and CE Manufacturing.

Each of the newly appointed Management Board Members declared that:

- they do not run any competitive activities vis-à-vis the Company, are not involved in any competitive companies as a partner in partnership, civil law partnership or a member of a governing body of corporation, nor is involved in any competitive legal person as a member of its governing body
- they have not been entered into the Register of Insolvent Debtors, kept pursuant to the National Court Register Act

Detailed legal grounds: § 5, par. 1, subpar. 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information provided by the securities' issuers [...].