

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No. 12/2015**

Preparation date: 11 August 2015

Abbreviated name of issuer:

DEBICA

Re:

Conclusion of significant agreements with Goodyear S.A.

Legal grounds:

Other regulations

Report content:

Legal grounds: § 5, par. 1, subpar. 3 in conjunction with § 2, par. 2 in conjunction with § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on Current and Periodic Information Provided by the Securities' Issuers and Requirements for Recognition as Equivalent Information Required by the Law of a Non-Member State (Dz. U. [*Journal of Laws*] of 2014, item 133, consolidated text).

In reference to Current Report No. 17/2014 dated 14 August 2014 of the Tire Company Dębica S.A. with registered office in Dębica ("Company"), the Management Board announces that since the publication of Current Report No. 17/2014, the Company has concluded further agreements with Goodyear S.A. with registered office in Colmar Berg, Luxembourg ("Goodyear S.A."), which collectively meet the criterion of deeming them significant.

Since the date of publication of Current Report No. 17/2014, i.e. 14 August 2014, the Company has concluded more than one agreement with Goodyear S.A. ("Agreements") whose total estimated value amounted to PLN 105 million, i.e. over 10% of the Company's equity as at the date of conclusion of the latest Agreement, therefore the Agreements collectively meet the criterion of significance. Each of the Agreements is a loan agreement.

The Company estimates that the total value of benefits resulting from the concluded Agreements in the term thereof will amount to PLN 105 million. The estimate is based on the total value of the capital borrowed, without considering the value of interest. It is not possible to determine the exact value of interest, because the interest rate indicated in each of the Agreements is flexible, and the borrower is entitled to repay each loan ahead of schedule. The most valuable agreement is the loan agreement of 30 April 2015 ("Loan Agreement"). The Loan Agreement was concluded between the Company as the Lender, and Goodyear S.A. as the Borrower. Under the Loan Agreement, the Company grants to Goodyear S.A. a loan in the amount of PLN 60 million. The time limit for repayment of the loan is 30 April 2016, however the repayment, also partial (with a proviso that any tranche shall amount to no less than PLN 5 million) may take place ahead of schedule. The loan bears interest. The interest rate on the loan per annum is the total of WIBOR1M + 3% of the Company's margin. As collateral, the Loan Agreement provides for a guarantee of The Goodyear Tire & Rubber Company with registered office in Akron, Ohio, USA, an indirect parent of the Company.

The Loan Agreement is not concluded on the condition of, or subject to any time limit. The terms and conditions of the Loan Agreement do not differ from those commonly used in agreements of this type. The Loan Agreement does not provide for any liquidated damages.

Goodyear S.A. is the parent of the Company and holds directly 81.396% of the Company's shares.

TIRE COMPANY DEBICA S.A.

DEBICA	(full name of Issuer)	Automotive (aut)
(abbreviated name of Issuer)		(sector according to WSE classification)
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SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name and surname	Position/Function	Signature
11 Aug. 2015	Stanisław Cieszkowski	President of the Management Board / Production Director	
11 Aug. 2015	Ireneusz Maksymiuk	Management Board Member / Financial Director	