

DEBICA

RB 11/2019

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 11/2019

Date: May 16, 2019

Abbreviated name of issuer:
DEBICA

Subject: Supervisory Board's opinion on the distribution of profit for 2018

Legal grounds:
Other regulations

Report content:

With reference to the current report no. 10/2019 of 13 May 2019, the Management Board of Dębica S.A. (the "Company") informs that today, i.e. 16 May 2019, The Supervisory Board of the Company - acting pursuant to Article 382 § 3 of the Commercial Companies Code - after examining the motion of the Management Board, of which the Company informed in the report no. 10/2019, adopted a resolution in which it gave a positive opinion to the proposal of the Management Board concerning the distribution of profit for 2018 in the amount of PLN PLN 89 752 356,00 (in words: eighty-nine million seven hundred and fifty-two thousand three hundred and fifty-six zlotys 00/100).

The proposal is based on this:

1. the amount of PLN 67 357 420,00 (in words: sixty-seven million three hundred and fifty-seven thousand four hundred and twenty zlotys 00/100) shall be allocated for dividend for shareholders in the amount of PLN 4.88 per share, setting 23 September 2019 as the date of acquisition of rights to dividend (dividend day) and 18 December 2019 as the date of dividend payment - due to the seasonal nature of the Company's business;
2. the amount of PLN 22 394 936,00 (in words: twenty-two million three hundred and ninety-four thousand nine hundred and thirty-six zlotys 00/100) shall be allocated to the reserve capital with the possibility of disbursement in future years.