

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No. 11 / 2014**

Preparation date:
June 4, 2014

Abbreviated name of issuer
DEBICA

Re:
Composition of Supervisory Board and Audit Committee following the Ordinary General Meeting of Shareholders 2014

Legal grounds:
Other regulations

Report content:

Pursuant to § 5, par. 1, subpar. 22 and in conjunction with § 28 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic information provided by the securities' issuers and requirements for recognition as equivalent information required by the law of a non-member state, the Management Board of Tire Company Debica S.A. (hereinafter referred to as Company) announces that on June 4, 2014 the Company's General Meeting of Shareholders appointed the following Supervisory Board members for the term of office starting from June 4, 2014 upon closing the Company's Ordinary General Meeting of Shareholders:

Renata Kowalska-Andres (aged 54), with university education background. A graduate of the Department of Philosophy at the Warsaw University. In the 1996 - 2002 period she worked for Tetra Pak Polska and Uponor Polska, and from 1998 in the position of HR Manager at Uponor Polska Sp. z o.o. In the 2002-2004 period she held the position of HR Director at Nobiles in Wloclawek, a company owned by the Dutch concern Akzo Nobel. In the 2004 – 2010 period she held the position of HR Director at Tire Company Debica S.A. In 2010 she was appointed to the position of HR Director at Goodyear for the Southeastern Europe region with its registered office in Slovenia. In the same year she was promoted to the position of HR Director at Goodyear in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels. From January 1, 2012 she has held the position of HR Director for Goodyear Operations in Europe, the Middle East and Africa (EMEA) region, with its registered office in Brussels.

Dominikus Golsong, (aged: 59), General Counsel for the European Union, Eastern Europe, Middle East and Africa. He got his master's degree in law from Columbia University, New York. He received his doctor's degree in law (J.D.) from the Universite de Lausanne in Switzerland. He has also completed the Young Manager program at INSEAD, the Advanced Development Programme Degree in the London

School of Business and the Facilitative Management Certificate at the University of Michigan. Before starting his career at Goodyear Dunlop Tires Europe BV, he acquired wide experience in Dow Corning as the Associate General Counsel Corporate, the General Counsel at the Dow Corning branch office for Europe, Middle East and Africa, and also as a Member of the Management Boards of Dow Corning subsidiaries in Europe. Earlier he underwent legal training in the area of commercial law, business and administration, as well as financial transactions and foreign trade at the New York-based Sullivan & Cromwell and in the Brussels-based Linklaters De Bandt law firm.

Maciej Mataczyński (aged 38). Maciej Mataczyński holds a PhD degree in law, legal counsel, a specialist in commercial and European laws. A graduate of the Law and Administration Faculty at Adam Mickiewicz University in Poznan. He held a scholarship of the Fulbright Commission at Harvard Law School and T.M.C. Asser Institute in Hague. He has been assistant professor at the European Law Faculty, and at the Law and Administration Department in Adam Mickiewicz University in Poznan, Poland. An author of several dozen publications in commercial and European law. The Chairman of the Supervisory Board of Polski Koncern Naftowy ORLEN S.A.

Karl Brocklehurst (aged 43), university education. A graduate of the chemistry department at the University of Kent where he graduated receiving an honors degree in Chemistry, chartered accountant, a member of the Institute of Chartered Accountants in England and Wales (ICAEW). In 1992-1997 he worked for Price Waterhouse where he held a position of assistant manager. In 1997 he left to join Rolls-Royce plc. During his time at Rolls-Royce plc he held various senior roles including Commercial Controller (1998-2000), Manager – Mergers and Acquisitions (2001-2004) and Head of Finance - Controls & Transmissions (2004-2008). In 2008 he was asked to help establish a Joint Venture between Rolls-Royce plc and the US company, Goodrich Corporation and was then appointed Head of Finance of this organization. In 2010 he returned to Rolls Royce to become Director of Finance – Global IT. In 2011 he joined Goodyear Dunlop Tires UK as Director - Finance and IT, a role that he held until he was appointed in November 2012 to the position of Finance Director Operations EMEA for Goodyear Dunlop Tires Operations.

Jacek Pryczek (aged: 46). University education. A graduate of the Law Faculty at the Jagiellonian University in Cracow, Poland. He started his professional career at Tire Company Debica S.A. in 1994. In May 1997 he was appointed to the position of Company's Secretary at the Legal Department, and two years later he assumed the position of Sales and Marketing Director of Tire Company Debica S.A. From May 1999 to May 2006 he was a member of the Management Board of Tire Company Debica S.A., and Commercial Director. From May 2006 he performed the duties of General Director of Goodyear in the Middle East and Africa. From January 1, 2008 until closing the Company's Ordinary General Meeting of Shareholders, held on June 4, 2014 he performed the function of President of the Company's Management Board and CEO. Since December 2013 he has also performed the function of the President

of the Management Board of Goodyear Dunlop Sava Tires with its registered office in Kranj, Slovenia.

Łukasz Antoni Rędziniak, (aged 46). An attorney-at-law, a graduate of the Law and Administration Faculty at the Jagiellonian University, Cracow.

- an attorney-at-law (since 1996), a member of the District Law Society in Warsaw
- an assistant at the Law and Administration Faculty at the Jagiellonian University in Cracow, Poland (1990-1991).
- a lawyer at Consoft Consulting Sp. z o.o. (1991 – 1992).
- an attorney-at-law, individual legal office working jointly with Dewey Ballantine Sp. z o.o. (1997 – 2000).
- Dewey & LeBoeuf LLP legal office (1993 - 2007), a partner from 2001.
- Undersecretary of State at the Ministry of Justice in Poland (2007 - 2009)
- Studnicki Płaszka Cwiąkałski Górski Sp. K. legal office, a partner, Warsaw Office managing partner (since 2009)
- Kulczyk Investments S.A., a Management Board member (since 2013)
- In 2004-2007 he was a Member and Secretary of the Supervisory Board of Tire Company Debica S.A.

Additionally pursuant to § 14 of the Company Statutes, Mr. Janusz Raś was appointed by the Company employees to the position of the Supervisory Board members, with the term of office commencing from June 4, 2014. Additionally pursuant to the provisions of § 14 par. 1 of the Company Statutes the Supervisory Board members are appointed for a common term of office.

Janusz Raś – university education, a graduate of The Polish Open University in Warsaw, majored at the fields of enterprise and management; a graduate of postgraduate studies at the School of Law and Public Administration in Rzeszów, where he majored in the following fields: finance, accounting and tax system. Additionally he completed ABC Marketing course organized by the European Distance Education, numerous training courses in the fields of labor law, economic and financial analysis, designated for employee representatives. For Tire Company Debica S.A. he has worked since 1979, when he started his career in the position of repair mechanic at the former Central Inner Tube Plant. Since 2000 to date he has worked as quality control inspector at Truck Tire Department (BT-6). He also performs the function of Group Social Factory Inspector at the same department and the Chairman of the Departmental Committee of the Solidarity Trade Union.

None of the Company's Management Board members is involved in any competitive activities vis-a-vis Company operations.

None of the above mentioned persons has been entered into the Register of Insolvent Debtors, kept under the Act on the National Court Register.

On June 4, 2014, at its first meeting the Supervisory Board established itself and elected from its members:

Mr. Jacek Pryczek – to the position of Supervisory Board Chairman,

Mr. Dominikus Golsong – to the position of Supervisory Board Deputy Chairman

Mr. Maciej Mataczyński – to the position of Supervisory Board Secretary.

Additionally on June 4, 2014, the Company's Supervisory Board appointed the following Supervisory Board members to the positions of a Supervisory Board's Audit Committee members: Messrs. Karl Brocklehurst, Mr. Maciej Mataczyński and Mr. Dominikus Golsong.

The composition of the Audit Committee complies with the requirements laid down in Art. 86, paragraphs 4 and 5 of the Act on Chartered Accountants and Their Self-Government, Entities Certified to Audit Financial Statements and Public Supervision.