

DEBICA

RB 10/2019

**POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No 10/2019**

Date: May 13, 2019

Abbreviated name of issuer:
DEBICA

Subject: A proposal of Company's Management Board on 2018 profit distribution

Legal grounds:
Other regulations

Report content:

The Management Board of Tire Company Dębica S.A. announces that today, i.e. on 13 May 2019, it adopted a resolution to submit for opinion to the Supervisory Board of the Company a motion regarding the distribution of the Company's profit for 2018.

The Management Board recommends that the profit for 2018, which amounted to PLN 89 752 356,00 (in words: eighty-nine million seven hundred and fifty-two thousand three hundred and fifty-six zlotys 00/100) be distributed in the following manner:

1. the amount of PLN 67 357 420,00 (in words: sixty-seven million three hundred and fifty-seven thousand four hundred and twenty zlotys 00/100) shall be allocated for dividend for shareholders in the amount of PLN 4.88 per share, setting 23 September 2019 as the date of acquisition of rights to dividend (dividend day) and 18 December 2019 as the date of dividend payment - due to the seasonal nature of the Company's business;
2. the amount of PLN 22 394 936,00 (in words: twenty-two million three hundred and ninety-four thousand nine hundred and thirty-six zlotys 00/100) shall be allocated to the reserve capital with the possibility of disbursement in future years.