

POLISH FINANCIAL SUPERVISION AUTHORITY
Current Report No. 7/2016

Preparation date: June 24, 2016

Abbreviated name of issuer:

DEBICA

Subject: Information about dividend payment for 2015

Legal grounds:

Others regulations

Report content:

Legal grounds

Pursuant to §38, par.2 of the Ordinance of the Minister of Finance of February 19, 2009 on current and periodic information provided by the securities' issuers and requirements for recognition as equivalent information required by the law of a nonmember state, the Management Board of Debica S.A. communicates to the general public the level of dividend, the value of dividend per share, the number of shares entitled to dividend, dividend entitlement acquisition date and dividend payment date.

On June 23, 2016 the Ordinary General Meeting of Shareholders of Tire Company Debica S.A. based in Debica resolved that the Company 2015 profit totaling PLN 78,913,354.88 would be distributed as follows:

1. to allocate the amount of PLN 39,475,865.00 to dividend payment to shareholders in the amount of PLN 2.86 per share, establishing the day August 31, 2016 as the date of acquiring rights to this dividend (dividend date) and December 16, 2016 as the dividend payment date, due to the seasonal character of the Company's business.
2. to allocate the amount of PLN 39,437,489.88 to the Company's reserve capital.
3. the amount allocated to the Company's reserve capital may be also allocated for distribution among shareholders in the subsequent accounting years including in the form of a pre-payment or prepayments against dividend.

At the same time the Company's Management Board advises that the dividend covers all shares into which the Company's shareholders' equity is divided i.e. 13,802,750 (in words: thirteen million eight hundred and two thousand seven hundred fifty) shares.