

**Subject:** A proposal of Company's Management Board on 2019 profit distribution

**Legal grounds:** Art. 17 item 1 MAR –confidential information

**Report content:**

The Management Board of Tire Company Dębica S.A. announces that today, i.e. on 20 July 2020, it adopted a resolution to submit for assessment to the Supervisory Board of the Company a motion regarding the distribution of the Company's profit for 2019.

The Management Board recommends that the profit for 2019, which amounted to PLN 112 739 473,10 (in words: one hundred twelve million seven hundred thirty nine thousand four hundred seventy three zlotys and 10/100) be distributed in the following manner:

1. the amount of PLN 56 315 220,00 (in words: fifty-six million three hundred fifteen thousand two hundred twenty zloty 00/100) shall be allocated to the dividend for shareholders in the amount of PLN 4.08 per share, setting 9 October 2020 as the date of acquisition of rights to dividend (dividend day) and 17 December 2020 as the date of dividend payment - due to the seasonal nature of the Company's business;
2. the amount of PLN 56 424 253,10 (in words: fifty-six million four hundred twenty-four thousand two hundred fifty-three zloty and 10/100) shall be allocated to the reserve capital with the possibility of disbursement in future years.